

ORDINANCE 04-2015

BOROUGH OF ROSELAND
COUNTY OF ESSEX, STATE OF NEW JERSEY

**AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET
APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK IN
ACCORDANCE WITH N.J.S.A. 40A:4- 45.14 IN THE BOROUGH OF
ROSELAND, NEW JERSEY**

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 1.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Mayor and Council of the Borough of Roseland in the County Essex finds it advisable and necessary to increase its CY 2015 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Mayor and Council hereby determines that a 3.5 % increase in the budget for said year, amounting to \$205,831.00 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Mayor and Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Mayor and Council of the Borough of Roseland, in the County of Essex, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2015 budget year, the final appropriations of the Borough of Roseland shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5 %, amounting to \$360,205.44 and that the CY 2015 municipal budget for the Borough of Roseland be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

John Duthie, Mayor

Jock H. Watkins, Borough Clerk

DATE OF INTRODUCTION: _____

Motion to Introduce by: _____

Motion Seconded by: _____

Introduction Approved: _____ (voice vote 0-0-0)

DATE OF ADOPTION: _____

Motion to Adopt by: _____

Motion Seconded by: _____

Record of Council Vote on Final Passage	Aye	Nay	Abstain	Absent
JACOBS, D.				
LEONARD, R				
SMITH, P.				
TOLLI, M.				
TSILIONIS, T.				
VIDOVICH, M.				
DUTHIE, J. (In case of tie)				

John Duthie, Mayor

Jock H. Watkins, Borough Clerk

Date of Publication: _____