

CAPITAL ORDINANCE STATEMENTS AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that Ordinance No. 07-2018, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Roseland, in the County of Essex, New Jersey on July 24, 2018, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Borough Clerk's office in Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:           AN ORDINANCE OF THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY, PROVIDING FOR RECONSTRUCTION AND IMPROVEMENTS TO ROOSEVELT AVENUE IN AND FOR THE BOROUGH AND APPROPRIATING \$315,000 INCLUSIVE OF NJDOT GRANT TO FUND THE SAME.

Purpose(s):      The reconstruction and improvements to Roosevelt Avenue, including base repairs as needed, full width milling and related improvements to curbing, curb ramps, striping and repairs to various structures within the roadway, as further set forth on a list on file for inspection in the Office of the Borough Clerk, and including all work and related materials necessary therefor and incidental thereto, there is hereby appropriated the sum of \$315,000, including a \$280,000 Local Aid Grant from the New Jersey Department of Transportation and \$35,000 from the Borough's Capital Improvement Fund.

Appropriation:       \$315,000, including \$35,000 in Borough's Capital Improvement Fund

Debt Authorized:     None.

Grants Appropriated: \$280,000 (NJDOT).

Section 20 Costs:    None.

Jock H. Watkins, Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.