

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that the bond ordinance, the summary terms of which are included herein, was duly introduced and passed upon first reading at a regular meeting of the Borough Council of the Borough of Roseland, in the County of Essex, New Jersey, held on July 10, 2018. It will be further considered for final passage and adoption, after public hearing thereon, at a regular meeting of said Borough Council to be held in the Borough Hall, 19 Harrison Avenue, Roseland, New Jersey on July 24, 2018 at 7:30 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be made available at not cost and during regular business hours, at the Borough Clerk's office in Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:                               An Ordinance Of The Borough Of Roseland, In The County Of Essex, New Jersey, Providing For Providing For The Reconstruction Of Borough Roads and Streets In And By The Borough, Appropriating \$212,115 Therefore, And Authorizing The Issuance Of \$200,000 In General Improvement Bonds Or Notes Of The Borough To Finance The Same.

Purpose:                               The reconstruction and repair of Borough roads and streets, including but not limited to Balsam Court, Barton Drive, Martha Road, Ahern Way, Kensington Place, and Huntingdon Lane, in addition to, spot repairs to Hickory Lane, Holmehill Lane, and Driftway, including base repairs as needed, full width milling and related improvements to curbing, curb ramps, striping and repairs to various structures within the roadway, as further set forth on a list on file for inspection in the Office of the Borough Clerk, and including all work and related materials necessary therefor and incidental thereto.

Appropriation:               \$212,115  
Authorization:                \$200,000  
Grants Appropriated:       N/A  
Section 20 Costs:            \$100,000  
Useful Life                    10 Years

Jock H. Watkins, Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17