

RESOLUTION NO. 135-2018

BOROUGH OF ROSELAND  
COUNTY OF ESSEX, STATE OF NEW JERSEY

APPROVAL OF ONE YEAR RENEWAL FOR EMPLOYEE LIFE INSURANCE POLICY  
WITH MET LIFE INSURANCE COMPANY

**WHEREAS**, it is necessary to have coverage for the Borough of Roseland employees Basic Life and Basic AD&D insurance coverage for the period of April 1, 2018 through March 31, 2019; and

**WHEREAS**, MetLife Insurance Company has agreed to provide the above referenced coverages for the following rates:

Basic Life      \$0.250/ Per \$1000.00 of Benefit

Basic AD&D    \$0.028/Per \$1000 of Benefit


**WHEREAS**, pursuant to N.J.A.C. 5:30-5.4 et seq., the Chief Financial Officer has certified funds in the amount of \$1,876.50 under PO 18-00484 and charged to the Budget Account 8-01-23-220-056

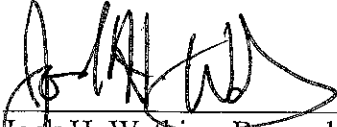
**WHEREAS**, pursuant to N.J.S.A. 40A:11-15 funds for future years are subject to the availability of sufficient funds.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Roseland that MetLife Insurance Company provide the Employee Basic Life and Basic AD&D insurance coverage be renewed with Life Insurance.

COUNCIL	MOTION	SECOND	AYE	NAY	ABSTAIN	RECUSE	ABSENT
Councilman Bardi		X	X				
Councilman Jacobs	X		X				
Councilman Leonard			X				
Councilman Smith			X				
Council President Tolli			X				
Councilman Tsilionis			X				
Mayor Duthie (In case of tie)							
VOTE:			6	0			

I do hereby certify that the forgoing is a true and exact copy of a Resolution adopted by the Mayor and Borough Council of the Borough of Roseland on April 17, 2018.

  
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John Duthie, Mayor

  
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Jack H. Watkins, Borough Clerk