

BOND ORDINANCE STATEMENTS AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that Bond Ordinance No. 15-2018, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Roseland, in the County of Essex, New Jersey on November 13,2018, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Borough Clerk's office in the Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE PROVIDING A SUPPLEMENTAL APPROPRIATION OF \$1,000,000 FOR VARIOUS IMPROVEMENTS TO THE WATER/SEWER UTILITY, IN AND BY THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY AND AUTHORIZING THE ISSUANCE OF AN ADDITIONAL \$1,000,000 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF THE APPROPRIATION**

Purpose(s): Appropriating an additional \$1,000,000 and authorizing \$1,000,000 to fund The improvement hereby authorized and the purpose for the financing of which the bonds are to be issued is various improvements to the Water/Sewer Utility, including but not limited to the installation of manholes and check valves, the relining and replacement of water mains, improvements to Fire Booster Pump Station, Booster Pump Station and Grinder Unit Main Pump Station, the Sewer Flow Meter Replacement Project, a new water meter reading system and improvements to the Borough's water tower, including all work and materials necessary therefor and incidental thereto.

	Total	Supplemental	Prior
Appropriation:	\$2,129,400	\$1,000,000	\$1,129,400
Authorizations:	\$2,025,550	\$1,000,000	\$1,025,550
Grants Appropriated:	\$0	\$0	\$0
Section 20 Costs:	\$2,129,400	\$1,000,000	\$1,129,400

Jock Watkins, Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.