

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that the Bond Ordinance No. 15-2018, the summary terms of which are included herein, was duly introduced and passed upon first reading at a regular meeting of the Borough Council of the Borough of Roseland, in the County of Essex, New Jersey, held on October 16, 2018. It will be further considered for final passage and adoption, after public hearing thereon, at a regular meeting of said Borough Council to be held in the Borough Hall, 19 Harrison Avenue, Roseland, New Jersey on November 13, 2018 at 7:30 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be made available at no cost and during regular business hours, at the Borough Clerk's office in the Borough Hall to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING A SUPPLEMENTAL APPROPRIATION OF \$1,000,000 FOR VARIOUS IMPROVEMENTS TO THE WATER/SEWER UTILITY, IN AND BY THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY AND AUTHORIZING THE ISSUANCE OF AN ADDITIONAL \$1,000,000 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF THE APPROPRIATION

Purpose(s): Appropriating an additional \$1,000,000 and authorizing \$1,000,000 to fund the engineering services related to the Borough's applications to the New Jersey Environmental Infrastructure Trust related to (i) the Swan Creek Flood Gates and (ii) the Roseland Municipal Utilities Authority force main project, each as more fully set forth in the project summary on file in the Office of the Borough Clerk, and including all work and related materials necessary therefor or incidental thereto.

	Total	Supplemental	Prior
Appropriation:	\$2,129,400	\$1,000,000	\$1,129,400
Authorizations:	\$2,025,550	\$1,000,000	\$1,025,550
Grants Appropriated:	\$0	\$0	\$0
Section 20 Costs:	\$247,000	\$147,000	\$100,000

Jock Watkins, Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.