

RESOLUTION NO. 16-2018

BOROUGH OF ROSELAND
COUNTY OF ESSEX, STATE OF NEW JERSEY

TEMPORARY BUDGET – CURRENT FUND

WHEREAS, the Borough of Roseland will have to make expenditures prior to the adoption of the 2018 Budget; and

WHEREAS, under the provisions of R.S. 40A4-19.1, the Governing Body may, and if any contracts, commitments or payments are to be made prior to the January 31st of the fiscal year, make necessary appropriations to provide for the period between the beginning of the fiscal year and the adoption of the budget; and

WHEREAS, the total of the appropriations so made shall not exceed twenty-six and twenty-five tenths percent (26.25%) of the total of the appropriations made for all purposes in the Budget of the preceding year, excluding appropriations made for the interest, debt redemption charges, capital improvement funds and public assistance.


NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Roseland that the attached Temporary Appropriations shall be made to provide for the Borough of Roseland Current Fund prior to the adoption of the 2018 Municipal Budget.

CURRENT FUND

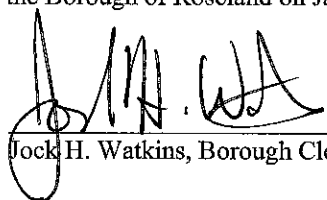
2017 Budget	\$14,478,895.24
Less:	
Debt Service	\$1,156,405.00
Reserve for uncollected taxes	\$530,112.65
Capital Improvement Fund	\$200,000.00
Deferred Charges	\$8,500.00
Total	\$12,583,877.59
26.25%	\$3,303,267.87
2018 Temporary Budget	\$3,279,559.68

COUNCIL	MOTION	SECOND	AYE	NAY	ABSTAIN	RECUSE	ABSENT
Councilman Bardi			X				
Councilman Jacobs			X				
Councilman Leonard		X	X				
Councilman Smith			X				
Council President Tolli			X				
Councilman Tsilonis	X		X				
Mayor Duthie (In case of tie)							
VOTE:			6	0			

I do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the Mayor and Borough Council of the Borough of Roseland on January 2, 2018.



John Duthie, Mayor



Jock H. Watkins, Borough Clerk