

RESOLUTION NO. 41-2018

BOROUGH OF ROSELAND
COUNTY OF ESSEX, STATE OF NEW JERSEY

RELEASE PAYMENT #3 WITH CHANGE ORDER #1 AND
PAYMENT #4 FINAL PAYMENT TO STANDARD
ELEVATOR FOR ELEVATOR REHABILITATION PROJECT
AT 140 EAGLE ROCK AVENUE

WHEREAS, Standard Elevator was awarded the bid for the elevator rehabilitation project at 140 Eagle Rock Avenue on June 20, 2017 in the amount of \$61,000.00; and

WHEREAS, Standard Elevator has submitted a request for payment #3 with change order #1 in the amount of \$2,850.00 and payment #4, final payment, in the amount of \$2,925.00; and

WHEREAS, the approval of change orders #1 for the reduction of \$2,500.00 brings the new and adjusted contract price to \$58,500.00; and

WHEREAS, payment request #3 with change order #1 and payment #4 have been submitted and approved by the contractor and the Borough Architect, Kevin M. Settembrino of Settembrino Architects, in accordance with the specifications of the above contract; and

WHEREAS, the Clerk is in receipt of the Maintenance Bond CM100443M issued by International Fidelity Insurance Company in the amount of \$58,500.00 for a period of one year from the substantial Completion Date of December 11, 2017; and

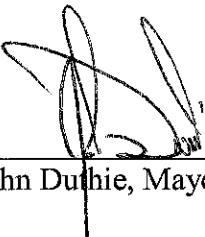
WHEREAS, all required paperwork including the payroll certificates and the Architect's sign-off are on file in the Borough Clerk's Office; and

WHEREAS, pursuant to N.J.A.C. 5:30-5.4 et seq., the Chief Financial Officer has certified funds in the amount of \$5,775.00 under PO 17-00719-3 and PO 17-00719-04 and charged to Budget Account C-04-55-903-012;

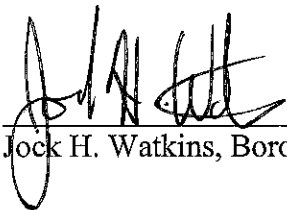
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Roseland that they accept the Architects recommendation and approve the release of purchase orders 17-00719-3 in the amount of \$2,850.00 and 17-00719-04 in the amount of \$2,925.00 for a total cost of \$5,775.00 to Standard Elevator for final payment.

COUNCIL	MOTION	SECOND	AYE	NAY	ABSTAIN	RECUSE	ABSENT
Councilman Bardi	X		X				
Councilman Jacobs		X	X				
Councilman Leonard			X				
Councilman Smith							X
Councilwoman Tolli			X				
Councilman Tsilionis			X				
Mayor Duthie (In case of tie)							
VOTE:			5	0			

I do hereby certify that the forgoing is a true and exact copy of a Resolution adopted by the Mayor and Borough Council of the Borough of Roseland on February 6, 2018.



John Duthie, Mayor



Jock H. Watkins, Borough Clerk