

RESOLUTION NO. 61-2018

BOROUGH OF ROSELAND
COUNTY OF ESSEX, STATE OF NEW JERSEY

AUTHORIZING AGREEMENT WITH CAPEHART AND
SCATCHARD, PA FOR BOND COUNSEL FOR THE YEAR 2018
IN ACCORDANCE WITH N.J.S.A. 19:44A-20.4 ET SEQ.

WHEREAS, there exists a need for specialized legal services in connection with the authorization and issuance of bonds or notes of the Borough of Roseland in the County of Essex, State of New Jersey, including the review of such procedures and the rendering of approving legal opinions acceptable to the national financial community; and

WHEREAS, the Borough of Roseland solicited a Request for Proposals for Bond Counsel on October 19, 2017 and received bids on December 6, 2017; and

WHEREAS, proposals were received from the firm Capehart Scatchard PE and the firm of McManimon Scotland Baumann; and

WHEREAS, the law firm of Capehart Scatchard., has been bond counsel for the Borough of Roseland since 2012; and

WHEREAS, the law firm of Capehart Scatchard, has the most cost-efficient fee schedule; and

WHEREAS, the law firm of Capehart Scatchard,, has an understanding of and appreciation of the Borough's needs in assisting with the Borough's annual capital plan and knowledge with compliance with the Security Exchange Commission; and

WHEREAS, the appointment of Capehart and Scatchard, P.A. as Bond Counsel was made through the Fair and Open Process as provided in N.J.S.A. 19:44A-20.4 et seq., as a professional service; and

WHEREAS, services rendered are subject to the certification of available funds by the CFO on properly executed purchase orders and will be determined on a as needed basis; and

WHEREAS, the anticipated term of this contract is for a period of time commencing January 1, 2018 ending on December 31, 2018;

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Roseland, County of Essex, State of New Jersey that the law firm of Capehart & Scatchard, PE of

Trenton, New Jersey is hereby retained to provide the specialized Bond Counsel legal services necessary in connection with the authorization and the issuance of bonds or notes by the Borough of Roseland in accordance with the attached Proposal submitted to the Borough (the "Contract") pending the certification of funds by the Chief Financial Officer pursuant to N.J.A.C. 5:30-5.4 et seq.; and


BE IT FURTHER RESOLVED that the Mayor and Borough Clerk are hereby authorized and directed to enter in a contract, on behalf of the Borough of Roseland with Capehart & Scatchard PE, which contract is to be in a form approved by the Borough Attorney on terms consistent with the terms of this Resolution; and

BE IT FURTHER RESOLVED that a copy of this resolution as well as the Contract shall be placed on file with the Clerk of the Borough of Roseland; and

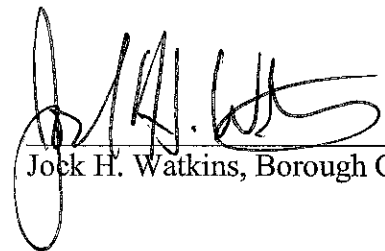
BE IT FURTHER RESOLVED that a notice of award shall be published in the official newspaper of the Borough of Roseland.

COUNCIL	MOTION	SECOND	AYE	NAY	ABSTAIN	RECUSE	ABSENT
Councilman Bardi		X	X				
Councilman Jacobs			X				
Councilman Leonard			X				
Councilman Smith	X		X				
Council President Tolli			X				
Councilman Tsilonis			X				
Mayor Duthie (In case of tie)							
			6	0			

I do hereby certify that the forgoing is a true and exact copy of a Resolution adopted by the Mayor and Borough Council of the Borough of Roseland on February 20, 2018.



John Duthie, Mayor



Jock H. Watkins, Borough Clerk