2018 Budget Presentation

Thomas Tsilionis, Councilman, Chairman, Administration & Finance

Maureen Chumacas
Borough Administrator

BOROUGH OF ROSELAND, ESSEX COUNTY, NEW JERSEY - THE GEM OF ESSEX COUNTY
SLIDE NUMBER 2: ROSELAND IS STILL A GREAT PLACE TO LIVE

Roseland is Essex County’s Hidden Gem

SOUND MUNICIPAL BUDGETS FOR TOUGH TIMES

- Roseland listed as 7th most desirable place to live in 2015 out of 565 municipalities in NJ Monthly Magazine.
- Outstanding Local and Regional School System.
- 5th Lowest Tax Rate in Essex County out of 22 Towns
- Protecting Our Seniors & Keeping Roseland Affordable
- Sound Responsible Budgets Since 2010

Borough of Roseland, Essex County, New Jersey
THE MUNICIPALITY IS ONLY RESPONSIBLE FOR 26% OF THE OVERALL PROPERTY TAXES

26% MUNICIPALITY
Police, DPW, Garbage, Roads, Recreation, Etc

21% LOCAL SCHOOL
Lester C. Noecker Elementary School

25% REGIONAL SCHOOLS
Regional Middle School & High School

25% ESSEX COUNTY
Parks, Courts, Roads, Sherrif, Records, Etc

1% OPEN SPACE TAX
Preserve Open Space & Recreation

2% LIBRARY TAX
Roseland Free Public Library

BOROUGH OF ROSELAND, ESSEX COUNTY, NEW JERSEY

SLIDE NUMBER 3: PERCENTAGE OF TAXES
Local Tax Dollars

How Your Tax Dollars Are Spent

How are your tax dollars spent
Based on the average home assessed at $464,087
Municipal Portion of Taxes Would Be $2,747.40

The municipal portion of the tax bill is 26%.
THE PROPERTY TAX SHIFT

SINCE 2005 THE SHIFT BETWEEN COMMERCIAL AND RESIDENTIAL RESPONSIBILITY OF THE TAX BURDEN HAS SHIFTED BY 23.16%.

SINCE LAST YEARS BUDGET COMMERCIAL TAX ASSESSMENTS DROPPED $21,626,600

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<th>2005</th>
<th>2018</th>
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<tbody>
<tr>
<td>Residential</td>
<td>46%</td>
<td>58%</td>
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<tr>
<td>Commercial</td>
<td>54%</td>
<td>42%</td>
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THIS IS A STATE-WIDE PROBLEM WHICH HAS RESULTED IN RESIDENTIAL TAXPAYERS PICKING UP THE MAJORORITY OF THE PROPERTY TAX BURDEN THROUGHOUT MOST OF NJ.
The budget we introduced is for

$14,861,453.98

+1.89%

($51.05 increase for average home assessed around $465,000)

- The Introduced Municipal Tax Rate is .592 as compared to 2017 of .581 this represents a 1.89% increase
- The average home assessed at 464,087 will see a $51.05 increase (2018 $2,747.40 compared to 2017 $2,696.35)