



2018 Budget Presentation

Thomas Tsilionis, Councilman,
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Borough Administrator

BOROUGH OF ROSELAND, ESSEX COUNTY, NEW JERSEY - THE GEM OF ESSEX COUNTY

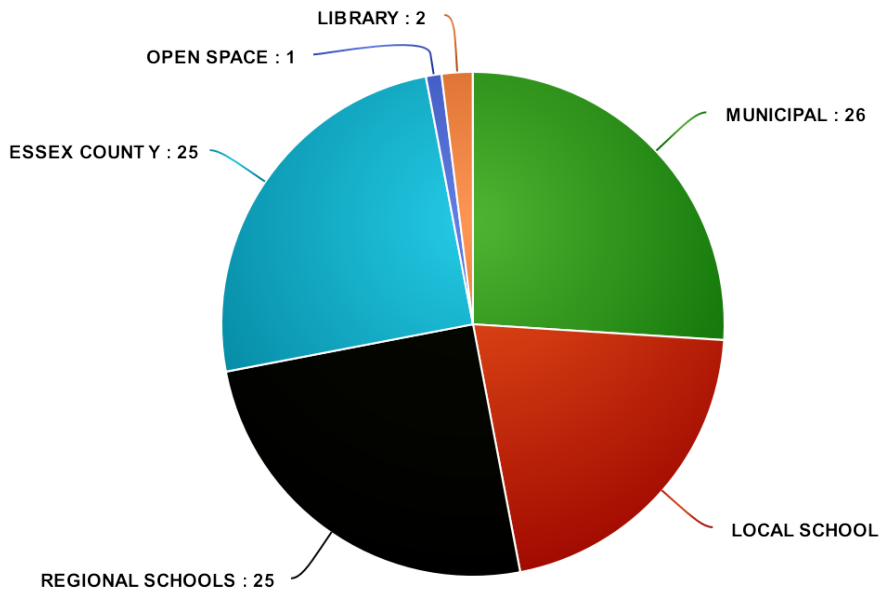
Roseland Is Essex County's Hidden Gem

SOUND MUNICIPAL BUDGETS FOR TOUGH TIMES

- Roseland listed as 7th most desirable place to live in 2015 out of 565 municipalities in NJ Monthly Magazine.
- Outstanding Local and Regional School System.
- **5th Lowest Tax Rate in Essex County out of 22 Towns**
- Protecting Our Seniors & Keeping Roseland Affordable
- **Sound Responsible Budgets Since 2010**



Borough of Roseland, Essex County, New Jersey



THE MUNICIPALITY IS ONLY RESPONSIBLE FOR 26% OF THE OVERALL PROPERTY TAXES

26% MUNICIPALITY
Police, DPW, Garbage, Roads, Recreation, Etc

21% LOCAL SCHOOL
Lester C. Noecker Elementary School

25% REGIONAL SCHOOLS
Regional Middle School & High School

25% ESSEX COUNTY
Parks, Courts, Roads, Sherrif, Records, Etc

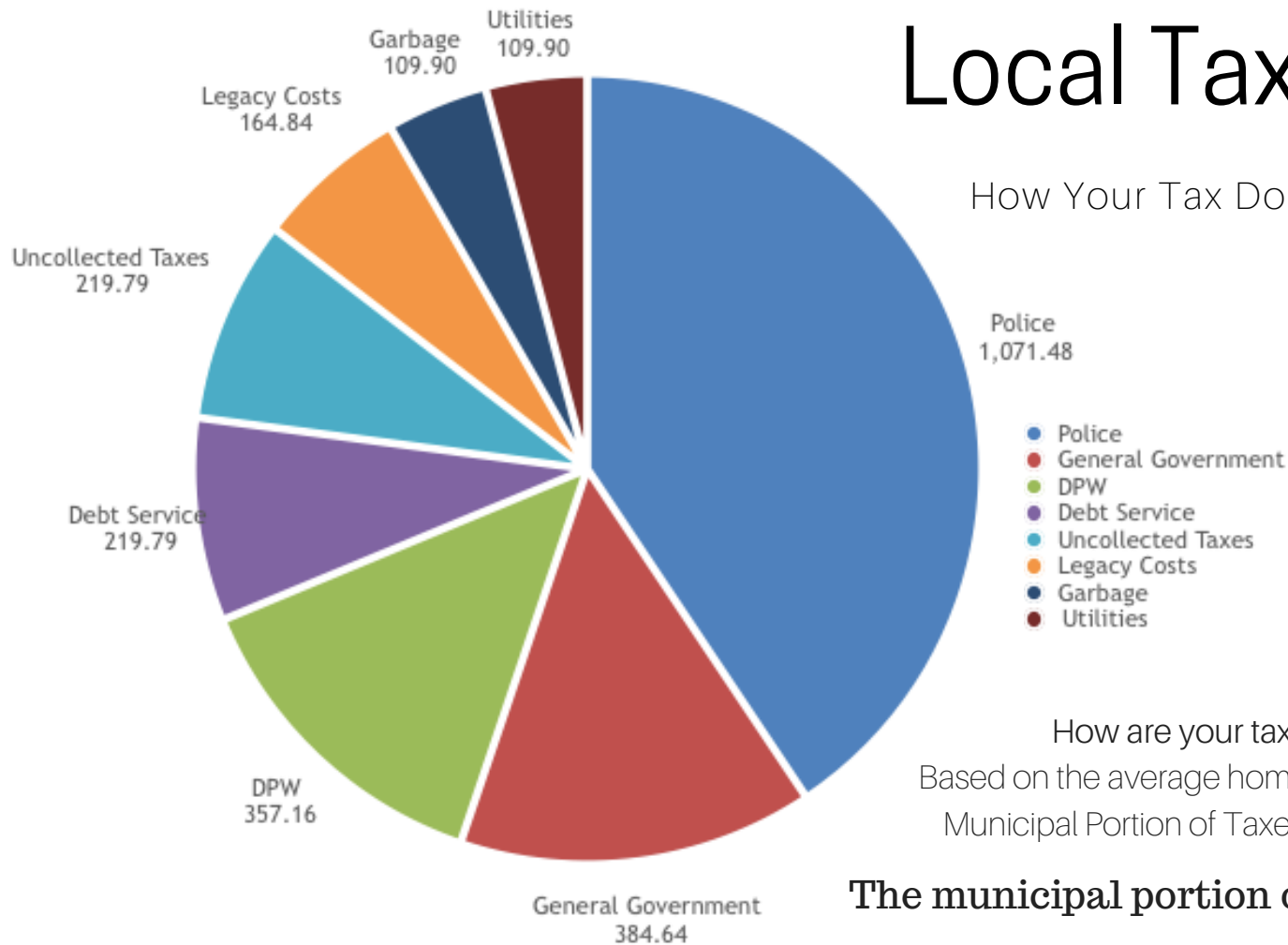
1% OPEN SPACE TAX
Preserve Open Space & Recreation

2% LIBRARY TAX
Roseland Free Public Library

BOROUGH OF ROSELAND, ESSEX COUNTY, NEW JERSEY

Local Tax Dollars

How Your Tax Dollars Are Spent



How are your tax dollars spent

Based on the average home assessed at \$464,087

Municipal Portion of Taxes Would Be \$2,747.40

The municipal portion of the tax bill is 26%.

THE PROPERTY TAX SHIFT

SINCE 2005 THE SHIFT BETWEEN COMMERCIAL AND RESIDENTIAL RESPONSIBILITY OF THE TAX BURDEN HAS SHIFTED BY

23.16%

SINCE LAST YEARS BUDGET COMMERCIAL TAX ASSESSMENTS DROPPED

\$21,626,600

	2005	2018
Residential	46%	58%
Commercial	54%	42%

THIS IS A STATE-WIDE PROBLEM WHICH HAS RESULTED IN RESIDENTIAL TAXPAYERS PICKING UP THE MAJORITY OF THE PROPERTY TAX BURDEN THROUGHOUT MOST OF NJ





BOROUGH OF ROSELAND
ESSEX COUNTY - NEW JERSEY
The Gem of Essex County

The budget we introduced is for

\$14,861,453.98

+ 1.89%

**(\$51.05 INCREASE FOR AVERAGE HOME
ASSESSED AROUND \$465,000)**

- The Introduced Municipal Tax Rate is .592 as compared to 2017 of .581 this represents a 1.89% increase
- The average home assessed at 464,087 will see a \$51.05 increase (2018 \$2,747.40 compared to 2017 \$2,696.35)

