

**BOROUGH OF ROSELAND
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

PUBLIC NOTICE IS HEREBY GIVEN that the bond ordinance, the summary terms of which are included herein, was duly introduced and passed upon first reading at a regular meeting of the Borough Council of the Borough of Roseland, in the County of Essex, New Jersey, held on July 18, 2017. It will be further considered for final passage and adoption, after public hearing thereon, at a regular meeting of said Borough Council to be held in the Borough Hall, 19 Harrison Avenue, Roseland, New Jersey on August 15, 2017 at 7:30 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be made available at no cost and during regular business hours, at the Borough Clerk's office in the Municipal Building to the members of the general public who shall request the same and on the Borough's website at www.roselandnj.org. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE OF THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY AMENDING BOND ORDINANCE NUMBER 11-2011, FINALLY ADOPTED SEPTEMBER 20, 2011, TO ADD ADDITIONAL PURPOSES

SUMMARY: Bond Ordinance #11-2007, finally adopted September 20, 2007 (the 'Prior Ordinance') authorized various water and sewer projects to be undertaken by the Borough and appropriated money, and authorized debt, to pay for these projects. This ordinance would amend the Prior Ordinance to add a new water meter reading system and improvements to the Borough's water tower to the projects to be funded under the Prior Ordinance. No additional money is being spent and no additional debt is being authorized under this amended ordinance.

	Prior Ordinance	Amended Ordinance
Appropriation	\$1,129,400	\$1,129,400
Debt Authorized	\$1,025,550	\$1,025,550
Useful Life:	40 Years	40 Years
Grants Appropriated:	None	None
Section 20 Costs:	\$147,000	\$147,000

Jock H. Watkins, Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.