

BOROUGH OF ROSELAND
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that Bond Ordinance No. 08-2017, the summary terms of which are included herein, was duly introduced and passed upon first reading at a regular meeting of the Borough Council of the Borough of Roseland, in the County of Essex, New Jersey, held on July 18, 2017. It will be further considered for final passage and adoption, after public hearing thereon, at a regular meeting of said Borough Council to be held in the Borough Hall, 19 Harrison Avenue, Roseland, New Jersey on August 15, 2017 at 7:30 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be made available at not cost and during regular business hours, at the Borough Clerk's office in Municipal Building to the members of the general public who shall request the same and on the Borough's website at www.roselandnj.org. The summary of the terms of such bond ordinance follows:

Title: An Ordinance Of The Borough Of Roseland, In The County Of Essex, New Jersey, Providing For The Acquisition of Fire Truck And Related Equipment In And By The Borough, Appropriating \$935,000 Therefore, And Authorizing The Issuance Of \$883,200 In General Improvement Bonds Or Notes Of The Borough To Finance The Same.

Purpose: The acquisition of 110 foot aerial platform ladder truck and related equipment necessary to allow the vehicle to be used for its intended purpose, and including all work and related materials necessary therefor and incidental thereto.

Appropriation: \$935,000
Authorization: \$883,200
Grants Appropriated: N/A
Section 20 Costs: \$100,000
Useful Life 15 Years

Jock H. Watkins, Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.