

BOND ORDINANCE STATEMENTS AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that Bond Ordinance No. 10-2017, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Roseland, in the County of Essex, New Jersey on August 15, 2017, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Borough Clerk's office in Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE OF THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY AMENDING BOND ORDINANCE NUMBER 11-2011, FINALLY ADOPTED SEPTEMBER 20, 2011, TO ADD ADDITIONAL PURPOSES

SUMMARY: Bond Ordinance #11-2007, finally adopted September 20, (the 'Prior Ordinance') authorized various water and sewer projects to be undertaken by the Borough and appropriated money, and authorized debt, to pay for these projects. This ordinance would amend the Prior Ordinance to add a new water meter reading system and improvements to the Borough's water tower to the projects to be funded under the Prior Ordinance. No additional money is being spent and no additional debt is being authorized under this amended ordinance.

	Prior Ordinance	Amended Ordinance
Appropriation	\$1,129,400	\$1,129,400
Debt Authorized	\$1,025,550	\$1,025,550
Useful Life:	40 Years	40 Years
Grants Appropriated:	None	None
Section 20 Costs:	\$147,000	\$147,000

Jock H. Watkins, Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.