

BOND ORDINANCE STATEMENTS AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that Bond Ordinance No. 08-2017, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Roseland, in the County of Essex, New Jersey on August 15, 2017, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Borough Clerk's office in Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: An Ordinance Of The Borough Of Roseland, In The County Of Essex, New Jersey, Providing For The Acquisition of Fire Truck And Related Equipment In And By The Borough, Appropriating \$935,000 Therefore, And Authorizing The Issuance Of \$883,200 In General Improvement Bonds Or Notes Of The Borough To Finance The Same.

Purpose: The acquisition of an aerial ladder truck and related equipment necessary to allow the vehicle to be used for its intended purpose, and including all work and related materials necessary therefor and incidental thereto.

Appropriation: \$935,000
Authorization: \$883,200
Grants Appropriated: N/A
Section 20 Costs: \$100,000
Useful Life 15 Years

Jock H. Watkins, Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.