

BOND ORDINANCE STATEMENTS AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that Bond Ordinance No. 06-2017, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Roseland, in the County of Essex, New Jersey on July 18, 2017, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Borough Clerk's office in Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: An Ordinance Of The Borough Of Roseland, In The County Of Essex, New Jersey, Providing For Providing For The Reconstruction Of Borough Roads and Streets In And By The Borough, Appropriating \$240,000 Therefore, And Authorizing The Issuance Of \$228,000 In General Improvement Bonds Or Notes Of The Borough To Finance The Same.

Purpose: The reconstruction and repair of Borough roads and streets, including but not limited to Phillips Lane, Wingate Way, Clarendon Court, Kincaid Court and resurfacing of Borough owned parking lots, including base repairs as needed, full width milling and related improvements to curbing, curb ramps, striping and repairs to various structures within the roadway, as further set forth on a list on file for inspection in the Office of the Borough Clerk, and including all work and related materials necessary therefor and incidental thereto.

Appropriation: \$240,000
Authorization: \$228,000
Grants Appropriated: N/A
Section 20 Costs: \$50,000
Useful Life 10 Years

Jock H. Watkins, Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.