

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013****(UNAUDITED)**

POPULATION LAST CENSUS	5,819
NET VALUATION TAXABLE 2013	\$1,688,487,522
MUNICODE	718

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2014**  
**MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough \_\_\_\_\_ of Roseland \_\_\_\_\_, County of Essex \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**  
**DO NOT USE THESE SPACES**

Date		Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Maureen Chumacas  
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Maureen Chumacas, am the Chief Financial Officer, License# 339, of the Borough Roseland, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature Maureen Chumacas  
 Title Chief Financial Officer  
 Address 19 Harrison Avenue, Roseland NJ  
 Phone Number 973-403-6881  
 Fax Number 973-403-6031  
 Email mchumacas@roselandnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**NOT APPLICABLE**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Roseland as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2014

**NOT APPLICABLE**

***UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL***

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name:

THOMAS G. JACOBSEN

Signature:

Thomas G. Jacobsen

Certificate #:

9371

Date:

2/25/14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Roseland

Chief Financial Officer: Maureen Chumacas

Signature: \_\_\_\_\_

Certificate #: 339

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Roseland

Chief Financial Officer: Maureen Chumacas

Signature: \_\_\_\_\_

Certificate #: 339

Date: \_\_\_\_\_

<u>22-6002270</u>
Federal ID #
<u>Borough of Roseland</u>
Municipality
<u>Essex</u>
County

**Report of Federal and State Financial Assistance  
Expenditure of Awards**

Fiscal Year Ending: December 31, 2013

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$	<u>4,050.00</u>	<u>\$ 216,574.01</u>	<u>\$ -</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 ( Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Maurice Chumeco  
Signature of Chief Financial Officer

2-10-2014  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Roseland County of Essex during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of

\$ 1,675,904,652.00

Kevin M. Esposito  
SIGNATURE OF TAX ASSESSOR

Borough of Roseland  
MUNICIPALITY

Essex  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
 AS AT DECEMBER 31, 2013

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	4,789,610.27	
Change Fund	200.00	
Due From State of N.J.-Senior Citizen and Veterans	750.00	
Receivable with Full Reserves		
Taxes Receivable	287,746.99	
Tax Title Liens	27,331.94	
Foreclosed Property	250,000.00	
Revenue Accounts Receivable	9,760.94	
Other Accounts Receivable	4,584.39	
Due From Capital		
Due From Trust	1,159.91	
Subtotal -	5,371,144.44	
Deferred Charge: Emergency Appropriation		
Deferred Charge: Special Emergency Appropriation		
Appropriation Reserves:		
Committed		630,245.46
Reserved		780,986.48
Due from State of New Jersey Ch. 129,P.L. 1976		
Due to Grant Fund		386,138.94
Due State of N.J.-Construction Code Fees		5,363.00
Due State of N.J.-Marriage Lic		25.00
Tax Overpayment		8,636.84
Accounts Payable		136,684.35
County Taxes Payable		20,664.28
Prepaid Taxes		210,492.98
Reserve for Tax Appeals		267,862.22
Subtotal -		2,447,099.55
Reserve for Receivables		580,584.17
Fund Balance		2,343,460.72
Grand Total Debits / Credits	5,371,144.44	5,371,144.44

(Do not crowd - add additional sheets)

**NOT APPLICABLE**

**(Do not crowd - add additional sheets)**

Borough Of Roseland [Code 0718], Essex County - AFS CY 2013



## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

[illegible]

**(Do not crowd - add additional sheets)**

Borough Of Roseland [Code 0718], Essex County - AFS CY 2013

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
<b>ANIMAL CONTROL FUND</b>		
Cash	9,322.66	
Reserve for Expenditures		9,322.66
Subtotal -	9,322.66	9,322.66
<b>GENERAL TRUST FUND</b>		
Cash	1,026,217.15	
Due From CDGB	50,506.59	
Due to Current Fund		1,159.92
Reserve for:		
Recreation		115,565.09
Special Deposits		294,669.87
Community Development Block Grant		50,799.95
Developers Escrow		587,704.49
State Unemployment Fund		26,824.42
Subtotal -	1,076,723.74	1,076,723.74
<b>AFFORDABLE HOUSING TRUST FUND</b>		
Cash	28,508.24	
Reserve for Expenditures		28,508.24
Subtotal -	28,508.24	28,508.24
<b>OPEN SPACE TRUST FUND</b>		
Cash-Checking	2,389,934.10	
Cash-Investment	420,030.16	
Reserve for Expenditures		2,809,964.26
Subtotal -	2,809,964.26	2,809,964.26
Grand Total Debits / Credits	3,924,518.90	3,924,518.90

(Do not crowd - add additional sheets)

Borough Of Roseland [Code 0718], Essex County - AFS CY 2013

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

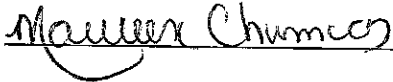
Municipal Public Defender Expended Prior Year 2012.....	(1)	\$	320.00
		x	25%
	(2)	\$	80.00

Municipal Public Defender Trust Cash Balance December 31, 2013 .....	(3)	\$	148.46
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = .....	\$	0.00
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Maureen Chumacas
Signature:	
Certificate #:	339
Date:	2-10-2014

## Schedule of Trust Fund Reserves

	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1. Police Side Jobs	71,082.52	153,030.00	181,681.23	42,431.29
2. Municipal Youth Guidance	5,331.15	805.00	93.39	6,042.76
3. Celebration of 100th Anniversary	18,187.47			18,187.47
4. Auxiliary Police	2,333.43		152.29	2,181.14
5. Police Gifts	8,593.63	6,375.00	3,462.45	11,506.18
6. Security Deposit	13,333.34			13,333.34
7. Bucco Settlement	30,500.00			30,500.00
8. Escrow Payment	0.00			-
9. Senior Advisory Board	402.75			402.75
10. Accumulated Absences	1,648.05			1,648.05
11. POAA	3,596.58	158.00		3,754.58
12. Public Defender	527.60	600.00	979.14	148.46
13. Snow Removal	85,317.45			85,317.45
14. Lien Redemption	0.00	8,294.09	8,294.09	-
15. Premium Tax Sale	900.00	37,600.00	700.00	37,800.00
16. Donations Environmental Comm	62.41			62.41
17. 911 Scholarship Fund	16,218.22	9.12	1,500.00	14,727.34
18. Tsunami Relief Fund	962.00			962.00
19. Sidewalk Contribution	25,000.00			25,000.00
20. Forfeited Property	0.00	664.65		664.65
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
31.				-
32.				-
33.				-
34.				-
35.				-
Subtotals this Sheet Only	283,996.60	207,535.86	196,862.59	294,669.87

# Schedule of Trust Fund Reserves (Cont'd)

[Extra Sheet]

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2012</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2013</u>
36. _____	_____	_____	_____	-
37. _____	_____	_____	_____	-
38. Recreation	106,895.64	105,251.46	96,582.01	115,565.09
39. _____	_____	_____	_____	-
40. CDBG	81,593.36	_____	30,793.41	50,799.95
41. _____	_____	_____	_____	-
42. Developers Escrow	_____	_____	_____	-
43. Other	_____	1,000.00	982.50	17.50
44. Site Plan	102,225.28	53,922.57	70,025.52	86,122.33
45. Sub Division	7,755.84	1,756.66	2,501.70	7,010.80
46. Maint/Performance Bonds	380,463.88	23,809.36	2,000.00	402,273.24
47. Inspections Fees	94,380.85	15,049.77	17,150.00	92,280.62
48. Sub Total	584,825.85	95,538.36	92,659.72	587,704.49
49. _____	_____	_____	_____	-
50. State Unemployment	21,364.77	12,937.53	7,477.88	26,824.42
51. _____	_____	_____	_____	-
52. _____	_____	_____	_____	-
53. Affordable Housing	35,492.01	16.23	7,000.00	28,508.24
54. _____	_____	_____	_____	-
55. Open Space	2,555,534.46	348,022.53	93,592.73	2,809,964.26
56. _____	_____	_____	_____	-
57. _____	_____	_____	_____	-
58. _____	_____	_____	_____	-
59. _____	_____	_____	_____	-
60. _____	_____	_____	_____	-
61. _____	_____	_____	_____	-
62. _____	_____	_____	_____	-
63. _____	_____	_____	_____	-
64. _____	_____	_____	_____	-
65. _____	_____	_____	_____	-
66. _____	_____	_____	_____	-
67. _____	_____	_____	_____	-
68. _____	_____	_____	_____	-
69. _____	_____	_____	_____	-
70. _____	_____	_____	_____	-
Totals:	3,669,702.69	769,301.97	524,968.34	3,914,036.32

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget	0.00 0.00	0.00 0.00			
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



**CASH RECONCILIATION DECEMBER 31, 2013**

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	149,306.40	5,066,957.94	426,654.07	4,789,610.27
Trust - Assessment				-
Trust - Dog License		9,373.69	51.03	9,322.66
Trust - Other	960.00	1,064,115.81	38,858.66	1,026,217.15
Capital - General		1,777,644.46	12,514.64	1,765,129.82
Water/Sewer - Operating	3,156.00	1,649,031.40	11,503.10	1,640,684.30
Water/Sewer - Capital		316,822.74	45.74	316,777.00
Water/Sewer Utility - Assessment Trust				-
Second (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Third (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fourth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fifth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Garbage District				-
Open Space Trust Fund		2,825,132.06	15,167.80	2,809,964.26
Affordable Housing Trust Fund		28,508.24		28,508.24
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>153,422.40</b>	<b>12,737,586.34</b>	<b>504,795.04</b>	<b>12,386,213.70</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

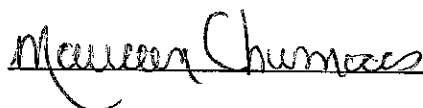
I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:



Title:

Chief Financial Officer



**CASH RECONCILIATION DECEMBER 31, 2013 (Cont'd.)****LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>CURRENT FUND:</b>	
The Provident Bank-985303982	2,700,708.88
Garden State Community Bank-54660001931	60,020.09
Bank of America- 0000 1310 0055	2,299,509.14
NJ Cash Management 171-000123439	6,719.83
Subtotal -	5,066,957.94
<b>ANIMAL CONTROL TRUST FUND:</b>	
The Provident Bank-985304016	9,373.69
<b>OPEN SPACE TRUST FUND:</b>	
NJ Cash Management-117-123420-171	420,030.16
Garden State Community Bank - 54666000202	2,405,101.90
Subtotal -	2,825,132.06
<b>AFFORDABLE HOUSING TRUST FUND:</b>	
The Provident Bank-985303966	28,508.24
<b>TRUST OTHER:</b>	
The Provident Bank-985304008	259,245.77
Garden State Community Bank- 1476000721	22,393.94
Bank of America-0046 5200 1798	142,167.98
Bank of America-999 026208	589,087.37
Bank of America 0094 1967 2552	34,993.41
NJ Cash Management-117-132470-171	16,227.34
Subtotal -	1,064,115.81
<b>GENERAL CAPITAL FUND:</b>	
Garden State Community Bank-1476000630	1,025,949.64
The Provident Bank 985303990	751,694.82
Subtotal -	1,777,644.46
<b>Subtotal this sheet ONLY, continued on next sheet</b>	<b>10,771,732.20</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2013 (Cont'd.)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[Extra Sheet]

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred from 2013			Expended		Cancelled	Balance Dec. 31, 2013
		Budget	Appropriations By 40A:4-87					
Clean Communities Program	22,877.05				744.00			22,133.05
Alcohol Education and Rehabilitation	1,277.00				1,271.28			5.72
Environmental Sustainable Jersey	171.26							171.26
Municipal Alliance on Drugs	6,612.44	7,600.00			2,115.25			12,097.19
Body Armor Replacement Grant	4,496.93	2,689.14			1,625.00			5,561.07
PSE&G Susquehanna	20,578.44				20,430.48			147.96
Storm Water Regulation Program	14,743.00							14,743.00
Drunk Driving Enforcement Fund	628.28							628.28
Recycling Tonnage Grant	30,836.78	29,704.91			7,433.73			53,107.96
Green Communities	4,000.00				2,500.00			1,500.00
Recreation Open Space Grant	40.00							40.00
Shade Tree Grant	2,003.75							2,003.75
Williams Transco Pipe Line	0.00	205,550.00						205,550.00
Bulletproof Vest Program	7,290.00				4,050.00			3,240.00
	0.00							-
	0.00							-
	0.00							-
	0.00							-
	0.00							-
	0.00							-
	0.00							-
	0.00							-
Totals	115,554.93	245,544.05	0.00	0.00	40,169.74	0.00	0.00	320,929.24





**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	XXXXXXXXXX	-
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXX	7,674,053.00
Levy Calendar Year 2013		XXXXXXXXXX	-
Paid		7,674,053.00	XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00	-	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		7,674,053.00	7,674,053.00
#Must include unpaid requisitions.			

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXXXXX	2,555,534.46
2013 Levy	81105-00	XXXXXXXXXX	337,697.51
Interest Earned		XXXXXXXXXX	9,545.02
Expended		92,812.73	XXXXXXXXXX
Balance December 31, 2013	85046-00	2,809,964.26	XXXXXXXXXX
		2,902,776.99	2,902,776.99

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXX	-
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	-
Levy Calendar Year 2013	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	-
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	8,976,069.00
Levy Calendar Year 2013	XXXXXXXXXX	-
Paid	8,976,069.00	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	8,976,069.00	8,976,069.00



**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	1,932.27
			-
2013 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	7,416,146.49
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	241,920.67
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	20,664.27
			-
Paid		7,659,999.42	XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added & Omitted Taxes		20,664.28	XXXXXXXXXX
		7,680,663.70	7,680,663.70

**SPECIAL DISTRICT TAXES**

			Debit	Credit
Balance January 1, 2013	80003-06		XXXXXXXXXX	-
2013 Levy (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
0 Fire -	81108-00	-	XXXXXXXXXX	XXXXXXXXXX
0 Sewer -	81111-00	-	XXXXXXXXXX	XXXXXXXXXX
0 Water -	81112-00	-	XXXXXXXXXX	XXXXXXXXXX
0 Garbage -	81109-00	-	XXXXXXXXXX	XXXXXXXXXX
0 Open Space -	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
		-	XXXXXXXXXX	XXXXXXXXXX
		-	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy	80003-07		XXXXXXXXXX	-
Paid	80003-08		-	XXXXXXXXXX
Balance December 31, 2013	80003-09		-	XXXXXXXXXX
			0.00	0.00

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID****RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

<b>SHEET NOT APPLICABLE</b>		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXX	-
State Library Aid Received in 2013	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2013	80004-10	-	-
		0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2013	80004-03	XXXXXXXXXX	-
State Library Aid Received in 2013	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2013	80004-12	-	-
		0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2013	80004-05	XXXXXXXXXX	-
State Library Aid Received in 2013	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2013	80004-14	-	-
		0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2013	80004-07	XXXXXXXXXX	-
State Library Aid Received in 2013	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2013	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	937,000.00	937,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,229,204.26	2,389,936.73	160,732.47
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	-	-	-
			-
Total Miscellaneous Revenue Anticipated 80103-	2,229,204.26	2,389,936.73	160,732.47
Receipts from Delinquent Taxes 80104-	218,367.98	207,661.27	(10,706.71)
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,822,079.19	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	9,822,079.19	10,100,857.69	278,778.50
	13,206,651.43	13,635,455.69	428,804.26

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	34,258,536.99
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	7,674,053.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	8,976,069.00	xxxxxxxxxx
County Taxes 80111-00	7,658,067.16	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	20,664.27	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	337,697.51	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	508,871.64
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	10,100,857.69	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	34,767,408.63	34,767,408.63

**STATEMENT OF GENERAL BUDGET REVENUES 2013**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87**

[illegible]

I hereby certify that the above list of Chaoper 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Maurice Chomco Borough Of Roseland

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	13,206,651.43
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2013 (Budget Statement Item 9)	80012-03	13,206,651.43
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	13,206,651.43
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	13,206,651.43
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,834,185.40
Paid or Charged - Reserve for Uncollected Taxes	80012-09	508,871.64
Reserved	80012-10	780,986.48
Total Expenditures	80012-11	13,124,043.52
Unexpended Balances Canceled (see footnote)	80012-12	82,607.91

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

**NOT APPLICABLE**

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

**RESULTS OF 2013 OPERATION****CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	160,732.47
Delinquent Tax Collections	80013-02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	278,778.50
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXX	82,607.91
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	480,503.77
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXXXXX	464,173.46
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXXXXX	5,997.36
Accounts Payable Cancelled		XXXXXXXXXX	126,241.30
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013	80013-07	-	XXXXXXXXXX
Balance December 31, 2013	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	10,706.71	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2013	80013-12	-	XXXXXXXXXX
Prior Year Senior Citizens Disallowed		2,000.00	XXXXXXXXXX
Prior Year Taxes Refunded			XXXXXXXXXX
Prior Year Revenue Refund		402.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,585,926.06	XXXXXXXXXX
		1,599,034.77	1,599,034.77

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

## SURPLUS - CURRENT FUND

### YEAR 2013

		Debit	Credit
1. Balance January 1, 2013	80014-01	xxxxxxxxxx	1,694,534.66
2.		xxxxxxxxxx	
3. Excess Resulting from 2013 Operations	80014-02	xxxxxxxxxx	1,585,926.06
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	937,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2013 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2013	80014-05	2,343,460.72	xxxxxxxxxx
		3,280,460.72	3,280,460.72

### ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,722,870.35
Investments	80014-07	66,739.92
Change Fund		200.00
Sub Total		4,789,810.27
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,447,099.55
Cash Surplus	80014-09	2,342,710.72
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	750.00
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	750.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,343,460.72

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 34,478,915.68
	82113-00	\$ -
2. Amount of Levy Special District Taxes	82102-00	\$ -
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 93,148.89
5a. Subtotal 2013 Levy		\$ 34,572,064.57
5b. Reductions due to tax appeals**		\$ -
5c. Total 2013 Tax Levy	82106-00	\$ 34,572,064.57
6. Transferred to Tax Title Liens	82107-00	\$ 15,478.36
7. Transferred to Foreclosed Property	82108-00	\$ -
8. Remitted, Abated or Canceled	82109-00	\$ 19,817.61
9. Discount Allowed	82110-00	\$ -
10. Collected in Cash: In 2012	82121-00	\$ 221,014.13
In 2013 *	82122-00	\$ 33,982,772.86
R.E.A.P. Revenue	82124-00	\$ -
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 54,750.00
Total To Line 14	82111-00	\$ 34,258,536.99
11. Total Credits		\$ 34,293,832.96
12. Amount Outstanding December 31, 2013	83120-00	\$ 278,231.61
13. Percentage of Cash Collections to Total 2013 Levy (Item 10 divided by Item 5c) is: 99.09%	Note A 82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  
& complete Sheet 22a**



14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 34,258,536.99
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	\$ 34,258,536.99

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by  
the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be  
shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

***This Sheet is NOT APPLICABLE***

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2013**

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22) ..... \$ N/A

LESS: Proceeds from Accelerated Tax Sale ..... -

**NET Cash Collected** ..... \$ N/A

Line 5c (Sheet 22) Total 2013 Tax Levy..... \$ N/A

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... N/A %

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22) ..... \$ N/A

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... -

**NET Cash Collected** ..... \$ N/A

Line 5c (Sheet 22) Total 2013 Tax Levy ..... \$ N/A

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... N/A %

## SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	181.34
2. Sr. Citizens Deductions Per Tax Billings	8,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	45,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. 0 0 0 0		
6. 0 0 0 0		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXXXX	51,818.66
10. 0 0 0 0		
11. 0 0 0 0		
12. Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	750.00
Due To State of New Jersey	-	XXXXXXXXXX
	54,750.00	54,750.00

Calculation of Amount to be included on Sheet 22, Item 10-  
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	8,500.00
Line 3	45,500.00
Line 4	750.00
Sub-Total	54,750.00
Less: Line 7	0.00
To Item 10, Sheet 22	54,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
**(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	18,683.10
Taxes Pending Appeal	18,683.10	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Budget Appropriations			304,605.42
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		55,426.30	
Balance December 31, 2013		267,862.22	XXXXXXXXXX
Taxes Pending Appeal *	267,862.22	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		323,288.52	323,288.52

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2013

Norman Chumac  
Signature of Tax Collector

1077  
License #

\_\_\_\_\_  
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ N/A
- B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26 , Item 14A) x % of  
collection (Item 16) \$ N/A
- C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year N/A %  
[ ( 2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount  
[ ( B x C ) + B ] \$ N/A
- E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
( A - D ) \$ N/A

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ -
2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ N/A
- Total \$ -
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ -
4. Cash Required \$ -
5. Total Required at 0.00% (items 4 + 6) \$ -
6. Reserve for Uncollected Taxes (item E above) \$ N/A

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2013			225,040.06	XXXXXXXXXX
A. Taxes	83102-00	223,758.25	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	1,281.81	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes	83110-00		2,000.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 8,581.60
B. Tax Title Liens - Transfer from Taxes	83107-00		(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	218,458.46
8. Totals			227,040.06	227,040.06
9. Balance Brought Down			218,458.46	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	207,661.27
A. Taxes	83116-00	207,661.27	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2013 Tax Sale			83118-00	XXXXXXXXXX
12. 2013 Taxes Transferred to Liens			83119-00	26,050.13
13. 2013 Taxes			83123-00	278,231.61
14. Balance December 31, 2013			XXXXXXXXXX	315,078.93
A. Taxes	83121-00	287,746.99	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	27,331.94	XXXXXXXXXX	XXXXXXXXXX
15. Totals			522,740.20	522,740.20

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 95.06%

17. Item No. 14 multiplied by percentage shown above is \$ 299,506.33 and represents the maximum amount that may be anticipated in 2014.

~~83125-00~~

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2013	84101-00	250,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX	250,000.00
		250,000.00	250,000.00

**CONTRACT SALES**

<b>THIS SECTION NOT APPLICABLE</b>		Debit	Credit
15. Balance January 1, 2013	84115-00	-	XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18. 0 0 0 0	84118-00	XXXXXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXXXXX	-
		0.00	0.00

**MORTGAGE SALES**

<b>THIS SECTION NOT APPLICABLE</b>		Debit	Credit
20. Balance January 1, 2013	84120-00	-	XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

\* Total Cash Collected in 2013

-  
(84125-00)

Realized in 2013 Budget

-

To Results of Operations (Sheet 19)

-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit <u>Report</u>	Amount in 2013 <u>Budget</u>	Amount Resulting from 2013	Balance as at <u>Dec. 31, 2013</u>
1. Emergency Authorization - Municipal *	\$ 131,272.00	\$ 131,272.00	\$	\$ -
2. Emergency Authorization - Schools	\$	\$	\$	\$ -
3. _____	\$	\$	\$	\$ -
4. _____	\$	\$	\$	\$ -
5. _____	\$	\$	\$	\$ -
6. _____	\$	\$	\$	\$ -
7. _____	\$	\$	\$	\$ -
8. _____	\$	\$	\$	\$ -
9. _____	\$	\$	\$	\$ -
10. _____	\$	\$	\$	\$ -
11. _____	\$	\$	\$	\$ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51  
NONE**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

**NONE**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>YEAR 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____







**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	-	
Issued	80033-02	XXXXXXXXXX	5,570,000.00	
Paid	80033-03		XXXXXXXXXX	
0				
0				
Outstanding, December 31, 2013	80033-04	5,570,000.00	XXXXXXXXXX	
		5,570,000.00	5,570,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	\$ 575,000.00
2014 Interest on Bonds *		80033-06	228,187.50	
<b>ASSESSMENT SERIAL BONDS NOT APPLICABLE</b>				
Outstanding January 1, 2013	80033-07	XXXXXXXXXX	-	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2013	80033-10	-	XXXXXXXXXX	
		-	-	
2014 Bond Maturities - Assessment Bonds			80033-11	\$ -
2014 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 228,187.50

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Tax Appeal	575,000.00	5,570,000.00	05/15/13	Variable
Total	575,000.00	5,570,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

(COUNTY)(MUNICIPAL) 0

**LOAN**

NOT APPLICABLE		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxxxxx	-	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2013	80033-04	-	xxxxxxxxxx	
		-	-	
2014 Loan Maturities			80033-05	\$ -
2014 Interest on Loans			80033-06	\$ -
Total 2014 Debt Service for			Loan 80033-13	\$ -
0		LOAN		NOT
				APPLICABLE
Outstanding January 1, 2013	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2013	80033-10	-	xxxxxxxxxx	
		-	-	
2014 Loan Maturities			80033-11	\$ -
2014 Interest on Loans			80033-12	\$ -
Total 2014 Debt Service for			Loan 80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2013**

NOT APPLICABLE Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXXXX	-	
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2013	80034-03	-	XXXXXXXXXX	
		-	-	
2014 Bond Maturities - Term Bonds	80034-04	\$	-	
2014 Interest on Bonds *	80034-05	\$	-	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2013	80034-06	XXXXXXXXXX	-	
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2013	80034-09	-	XXXXXXXXXX	
		-	-	
2014 Interest on Bonds *	80034-10	\$	-	
2014 Bond Maturities - Serial Bonds	80034-11	\$	-	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$	-	

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Improvement to Municipal Building(12-03,5-04)	355,000.00	08/18/12	215,676.50	07/30/14	1.250%	-	2,696.00	07/30/14
2. Improvements to Oak Drive and								
3. and Evelyn Road (4-11)	106,500.00	12/20/12	106,500.00	07/30/14	1.250%		1,331.25	07/30/14
4. Various Improvements (10-11,5-12)	575,500.00	12/20/12	575,500.00	07/30/14	1.250%		7,194.00	07/30/14
5. Improvements to Municipal Building (12-02/5-04)	805,000.00	07/31/13	805,000.00	07/30/14	1.250%		10,062.50	07/30/14
6. Various Improvements (10-11,5-12)	560,000.00	07/31/13	560,000.00	07/30/14	1.250%		7,000.00	07/30/14
7. Improvements to Davenport Road (3-12)	120,000.00	07/31/13	120,000.00	07/30/14	1.250%		1,500.00	07/30/14
8. Fire Pumper (10-12)	503,705.00	07/31/13	503,705.00	07/30/14	1.250%		6,297.00	07/30/14
9. Narrow Band Communication	227,168.50	07/31/13	227,168.50	07/30/14	1.250%		2,840.00	07/30/14
10. Improvements to First Aid Squad Building(5-13)	95,000.00	07/31/13	95,000.00	07/30/14	1.250%		1,187.50	07/30/14
11. Turn Out Gear (6-13)	90,250.00	07/31/13	90,250.00	07/30/14	1.250%		1,129.00	07/30/14
12. 0	-							
13. 0	-							
14. 0	-							
15. 0	-							
16. 0	-							
TOTALS	3,438,123.50	XXXXXXXXXX	3,298,800.00	XXXXXXXXXX	XXXXXXXXXX	-	41,237.25	XXXXXXXXXX

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.	-							
2.	-							
3.	-							
4.	-							
5.	-							
6.	-							
7.	-							
8.	-							
9.	-							
10.	-							
11.	-							
12.	-							
13.	-							
14.	-							
15.	-							
16.	-							
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01 80051-02

\*\*[Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals		-	80051-01	80051-02

NOT APPLICABLE



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		Balance January 1, 2013		2013 Authorizations	0.00 Cash Reciept 0.00	Expended 0.00 0.00	Authorizations Canceled 0.00	Balance - December 31, 2013	
Code No	Purpose	Funded	Unfunded					Funded	Unfunded
0	0 General Improvements	-	-					-	-
15-89	0 Regional Contribution Agreement-City of Newark	43,500.00	-					43,500.00	-
12-03/5-04	0 Improvements-Municipal Building	-	2,091,185.22			316,303.72		-	1,774,881.50
15-04	0 Streetscape	-	248,388.55				247,421.39	-	967.16
21-06/11-08	0 Improvements to Ridge Road	2,034.00	-			2,034.00		-	-
12-09	0 Fire Alarm System	2,800.00	-				2,740.63	59.37	-
13-10	0 Public Works Vehicles & Equipment	4,650.00	-				4,650.00	-	-
2-11	0 Improvements to Free Public Library	52,821.00	-			51,310.00		1,511.00	-
4-11	0 Improvements to Oak Drive & Evelyn Road	-	142,700.20			556.47	33,422.77	-	108,720.96
6-11	0 Computer System	1,672.81	-				1,672.81	-	-
9-11	0 Digital Copiers	11,558.26	-				11,558.26	-	-
10-11/5-12	0 Various Improvements	-	1,742,802.70			479,900.13		-	1,262,902.57
3-12	0 Improvments to Davenport Ave and Williamsburg Drive	-	330,614.24			265,866.76		-	64,747.48
9-12	0 Stream Embankment Stability	43,290.34						43,290.34	-
10-12	0 Fire Pumper	28,099.08	551,000.00			524,890.95		Force	54,208.13
11-12	0 School Path Bridge	36,132.18				2,897.79		33,234.39	-
12-12	0 HVAC Fire Department	19,264.32	-			8,050.99		11,213.33	-
15-12	0 Narrow Band Communication System	20,000.00	380,000.00			600.00		19,400.00	380,000.00
16-12	0 Digital In Car Video System	40,000.00				39,141.84		858.16	-
17-12	0 Refunding Tax Bond		5,955,000.00			5,891,153.91		63,846.09	-
		-						-	-
Subtotals this Sheet ONLY		305,821.99	11,441,690.91	-	-	7,582,706.56	301,465.86	216,912.68	3,646,427.80

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

\* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXXXX	
Received from 2013 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2013 Emergency Appropriations *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013	80030-05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Improvements to First Aid Squad Building	100,000.00	95,000.00	5,000.00	
Turn Out Gear	95,000.00	90,250.00	4,750.00	
Live Scan Technology	33,000.00		33,000.00	
2013 Road Program	366,410.00	366,410.00	DOT 225,000.00	
Computers and Related Supplies	25,000.00		25,000.00	
Total 80032-00	619,410.00	551,660.00	67,750.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2013**

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxxxxx	19,621.79
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	23,421.39
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2013 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2013	80029-04	43,043.18	xxxxxxxxxx
		43,043.18	43,043.18

**BONDS ISSUED WITH A COVENANT OR COVENANTS**  
**NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

## MUNICIPALITIES ONLY

### IMPORTANT !

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |    |               |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2013 was   | \$ | 34,572,064.57 |
| 2. Amount of Item 1 Collected in 2012 (*) | \$ | 34,258,536.99 |
| 3. Seventy (70) percent of Item 1         | \$ | 24,200,445.19 |
- (\*) Including prepayments and overpayment applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2013 ?  
 Answer YES or NO NO
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013 ?  
 Answer YES or NO \_\_\_\_\_ If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.
- |   |    |          |
|---|----|----------|
| 1. Cash Deficit 2012                    | \$ | -        |
| 2. 4% of 2012 Tax Levy for all puposes: |    |          |
| Levy --                                 | \$ | - = \$ - |
| 3. Cash Deficit 2013                    | \$ | -        |
| 4. 4% of 2013 Tax Levy for all puposes: |    |          |
| Levy --                                 | \$ | - = \$ - |

E. Unpaid	2012	2013	Total
1. State Taxes	\$ -	\$ -	\$ -
2. County Taxes	\$ -	\$ 20,664.27	\$ 20,664.27
3. Amounts due Special Districts	\$ -	\$ -	\$ -
4. Amounts due School Districts for Local School Tax	\$ -	\$ -	\$ -

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

<u>Pages</u> <u>numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	<b>WATER UTILITY</b>	<b>NOT APPLICABLE</b>
55 - 68	<b>WATER/SEWER UTILIT</b>	<b>INTENTIONALLY LEFT OUT</b>

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND**

AS AT DECEMBER 31, 2013

## Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

**(Do not crowd - add additional sheets)**





AS AT DECEMBER 31, 2013

[illegible]

AFS - CY 2013 : Borough of Roseland, Essex County [718]

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGGED TO LIABILITIES AND SURPLUS						NOT APPLICABLE	
Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
							...
							...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
							...
							...
Other Liabilities							...
Trust Surplus							...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## SCHEDULE OF WATER/SEWER UTILITY 2013 BUDGET BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01			-
Surplus Anticipated with Consent of Director of Local Govt. Services -02			-
Rents 91303-	2,895,000.00	2,760,333.60	(134,666.40)
Fire Hydrant Service 91304-			-
Miscellaneous 91305-	32,000.00	30,999.70	(1,000.30)
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Water Sewer Capital Surplus			-
Reserve to Pay Debt			-
			-
			-
Subtotal	2,927,000.00	2,791,333.30	(135,666.70)
Deficit (General Budget) ** -07			-
-08	2,927,000.00	2,791,333.30	(135,666.70)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,927,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,927,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,927,000.00
Deduct Expenditures:	
Paid or Charged	2,681,969.92
Reserved	245,030.08
Surplus (General Budget)**	-
Total Expenditures	2,927,000.00
Unexpended Balance Canceled (See Footnote)	-

### FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2013 OPERATION

### WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 WATER/SEWER Utility Budget Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:****SECTION 1 NOT APPLICABLE**

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2013 Operations" ("Excess in Operations" - Sheet 60)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2013 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

**SECTION 2:**

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund  
 TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated  
 Deficit in the WATER/SEWER Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	389,490.07	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		389,490.07

\* \* Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2013 OPERATIONS

### WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2012 Appropriation Reserves *	xxxxxxxxxx	389,490.07
Cancellation of Accounts Payable		259,573.34
Deficit in Anticipated Revenue	135,666.64	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	513,396.77	xxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	649,063.41	649,063.41

### OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	436,459.17
Excess in Results of 2013 Operations	xxxxxxxxxx	513,396.77
Amount Appropriated in 2013 Budget-Cash		xxxxxxxxxx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Anticipated as Revenue in Current Fund Budget	250,000.00	
Balance December 31, 2013	699,855.94	xxxxxxxxxx
	949,855.94	949,855.94

### ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		1,589,671.74
Investments		51,012.56
Interfund Accounts Receivable		
Subtotal		1,640,684.30
Deduct Cash Liabilities Marked with "C" on Trial Balance		940,828.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		699,855.94
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.		699,855.94

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012	\$ <u>97,865.45</u>
Increased by:	
Water/Sewer Rents Levied	\$ <u>2,846,072.34</u>
Decreased by:	
Collections	\$ <u>2,753,582.26</u>
Overpayments applied	\$ <u>6,213.98</u>
Transfer to Water/Sewer Liens	\$ <u>-</u>
Other Pre Payments Applied	\$ <u>537.36</u>
	\$ <u>2,760,333.60</u>
Balance December 31, 2013	\$ <u>183,604.19</u>

## SCHEDULE OF WATER/SEWER UTILITY LIENS THIS SECTION NOT APPLICABLE

Balance December 31, 2012	\$ <u>-</u>
Increased by:	
Transfers from Accounts Receivable	\$ <u>-</u>
Penalties and Costs	\$ <u>-</u>
Other	\$ <u>-</u>
	\$ <u>-</u>
Decreased by:	
Collections	\$ <u>-</u>
Other	\$ <u>-</u>
	\$ <u>-</u>
Balance December 31, 2013	\$ <u>-</u>

# **DEFERRED CHARGES** **- MANDATORY CHARGES ONLY -** **WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit <u>Report</u>	Amount in 2013 <u>Budget</u>	Amount Resulting <u>from 2013</u>	Balance as at <u>Dec. 31, 2013</u>
<b>NONE</b>				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\* Do not include items funded or refunded as listed below.

## **EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<b>NONE</b>		
<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

## **JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

**NONE**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX	-	<b>NOT APPLICABLE</b>
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			\$ -
2014 Interest on Bonds *		\$	
<b>WATER/SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2013	XXXXXXXXXX	-	<b>NOT APPLICABLE</b>
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Bond Maturities - Capital Bonds			\$ -
2014 Interest on Bonds *		\$	

**INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET**

2014 Interest on Bonds (* Items)	\$ -	<b>NOT APPLICABLE</b>
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2014	\$	
Required Appropriation 2014	\$	-

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate



DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest **
1. 0 Replacement of Water Mains (Ord. 9-04)	900,000.00	12/22/05	128,574.00	10/25/2013	1.875%	11,392.00	2,411.00
2. 0 Ordinance 9-97,8-98,8-99,7-00 and 13-08	-						
3. 0 Inflow/Infiltration Study-Water Meter System	173,000.00	10/30/09	82,497.00	10/25/2013	1.875%	2,190.00	1,547.00
4. 0 Ordinance 9-97,8-98,8-99,7-00 and 13-08	-						
5. 0 Inflow/Infiltration Study-Water Meter System	254,382.00	10/28/10	155,735.00	10/25/2013	1.875%	3,221.00	2,978.06
6. 0	-						
7. 0	-						
8. 0	-						
9. 0	-						
10. 0	-						
11. 0	-						
12. 0	-						
Totals	1,327,382.00	xxxxxxxxxx	366,806.00	xxxxxxxxxx	xxxxxxxxxx	16,803.00	6,936.06

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2014 Interest on Notes	\$ 6,936.06
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 6,936.06
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2014	\$ -
Required Appropriations - 2014	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.	-							
2.	-							
3.	-							
4.	-							
5.	-							
6.	-							
7.	-							
8.	-							
9.	-							
10.	-							
11.	-							
12.	-							
13.	-							
14.	-							
15.	-							
16.	-							
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER/SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-



**WATER/SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	23,857.80
Received from 2013 Budget Appropriations *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2013	23,857.80	xxxxxxxxxx
	23,857.80	23,857.80

**WATER/SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	-
Received from 2013 Budget Appropriations *	xxxxxxxxxx	
Received from 2013 Emergency Appropriations *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2013	-	xxxxxxxxxx
	-	-

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

NOT APPLICABLE

**WATER/SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR 2013**

AFS - CY 2013 : Borough of Roseland, Essex County [718]