

Borough Of Roseland [Code 0718], Essex County - AFS CY 2015

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS	5,819
NET VALUATION TAXABLE 2015	\$1,686,911,700
MUNICODE	718

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Roseland _____, County of Essex _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Maureen Chumacas
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Maureen Chumacas, am the Chief Financial Officer, License# 339, of the Borough of Roseland, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	<u>Maureen Chumacas</u>
Title	<u>Chief Financial Officer</u>
Address	<u>140 Eagle Rock Avenue</u>
Phone Number	<u>973-403-6884</u>
Fax Number	<u>973-403-0631</u>
Email	<u>mchumacas@roselandnj.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Roseland as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

this _____ day of _____, 2016

NOT APPLICABLE

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:

THOMAS G. JACOBSEN

Signature:

Thomas G. Jacobsen

Certificate #:

4371

Date:

2/9/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Roseland
Chief Financial Officer: Maureen Chumacas
Signature: _____
Certificate #: 339
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Borough of Roseland
Chief Financial Officer: Maureen Chumacas
Signature: _____
Certificate #: 339
Date: _____

22-6002270
Federal ID #
Borough of Roseland
Municipality
Essex
County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2015

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ <u>-</u>	\$ <u>251,349.11</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit
 Program Specific Audit
 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Maurice Chumeco
Signature of Chief Financial Officer

02/08/2015
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Roseland
County of Essex during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 1,700,603,100.00

Kevin M. Egan
SIGNATURE OF TAX ASSESSOR

Borough of Roseland
MUNICIPALITY

Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	5,689,852.80	
Change Fund	200.00	
Due From State of N.J.-Senior Citizen and Veterans		
Receivable with Full Reserves		
Taxes Receivable	366,219.86	
Tax Title Liens	60,562.66	
Foreclosed Property	250,000.00	
Other Accounts Receivable	15,997.09	
Revenue Accounts Receivable	10,249.94	
Due From Trust	9.66	
Subtotal -	6,393,092.01	
Deferred Charge: Emergency Appropriation		
Deferred Charge: Special Emergency Appropriation		
Appropriation Reserves:		
Committed		913,240.38
Reserved		483,551.24
Due from State of New Jersey Ch. 129,P.L. 1976		888.35
Due to Grant Fund		216,302.21
Due State of N.J.-Construction Code Fees		3,025.00
Due State of N.J.-Marriage Lic		150.00
Tax Overpayment		3,282.95
Accounts Payable		224,037.89
County Taxes Payable		41,700.33
Prepaid Taxes		107,207.29
Reserve for Tax Appeals		425,453.64
Subtotal -		2,418,839.28 c
Reserve for Receivables		703,039.21
Fund Balance		3,271,213.52
Grand Total Debits / Credits	6,393,092.01	6,393,092.01

(Do not crowd - add additional sheets)

NOT APPLICABLE

NOT APPLICABLE

[illegible]

Sheet 5

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ANIMAL CONTROL FUND		
Cash	12,283.04	
Reserve for Expenditures		12,281.84
Due to State of New Jersey		1.20
Subtotal -	12,283.04	12,283.04
GENERAL TRUST FUND		
Cash	1,189,663.95	
Due From CDGB	35,292.69	
Due to Current Fund		9.67
Reserve for:		
Recreation		145,287.48
Special Deposits		396,794.90
Community Development Block Grant		35,586.05
Developers Escrow		629,456.56
State Unemployment Fund		17,821.98
Subtotal -	1,224,956.64	1,224,956.64
AFFORDABLE HOUSING TRUST FUND		
Cash	56,705.22	
Reserve for Expenditures		56,705.22
Subtotal -	56,705.22	56,705.22
OPEN SPACE TRUST FUND		
Cash-Checking	2,112,942.02	
Cash-Investment	711,216.31	
Reserve for Expenditures		2,824,158.33
Subtotal -	2,824,158.33	2,824,158.33
Grand Total Debits / Credits	4,118,103.23	4,118,103.23

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2014.....(1) \$ 348.46
x 25%
(2) \$ 87.12

Municipal Public Defender Trust Cash Balance December 31, 2015(3) \$ 17.15

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Maureen Chumacas
Signature: 
Certificate #: 339
Date: 02/09/2016

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2015</u>
1. <u>Police Side Jobs</u>	24,801.73	89,500.00	86,004.11	28,297.62
2. <u>Municipal Youth Guidance</u>	6,042.76	300.00		6,342.76
3. <u>Celebration of Public Events</u>	18,187.47			18,187.47
4. <u>Auxiliary Police</u>	2,181.14			2,181.14
5. <u>Police Gifts</u>	25,069.08	4,845.00	17,380.14	12,533.94
6. <u>Security Deposit</u>	13,333.34			13,333.34
7. <u>Bucco Settlement</u>	30,500.00			30,500.00
8. <u>Hydrant Deposit</u>	50.00			50.00
9. <u>Senior Advisory Board</u>	402.75			402.75
10. <u>Accumulated Absences</u>	1,648.05			1,648.05
11. <u>POAA</u>	3,854.58	156.00		4,010.58
12. <u>Public Defender</u>		1,180.00	1,162.85	17.15
13. <u>Snow Removal</u>	85,317.45		330.25	84,987.20
14. <u>Lien Redemption</u>	14,280.38	28,429.95	42,699.36	10.97
15. <u>Premium Tax Sale</u>	90,500.00	88,100.00	21,000.00	157,600.00
16. <u>Donations Environmental Comm</u>	62.41			62.41
17. <u>911 Scholarship Fund</u>	12,236.73	16.14	2,250.00	10,002.87
18. <u>Tsunami Relief Fund</u>	962.00			962.00
19. <u>Sidewalk Contribution</u>	25,000.00			25,000.00
20. <u>Forfeited Property</u>	664.65			664.65
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. _____				-
33. _____				-
34. _____				-
35. _____				-
Subtotals this Sheet Only	355,094.52	212,527.09	170,826.71	396,794.90

Schedule of Trust Fund Reserves (Cont'd)

[Extra Sheet]

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2015</u>
36. _____	_____	_____	_____	-
37. _____	_____	_____	_____	-
38. Recreation	127,916.44	116,358.01	98,986.97	145,287.48
39. _____	_____	_____	_____	-
40. CDBG	75,799.95	_____	40,213.90	35,586.05
41. _____	_____	_____	_____	-
42. Developers Escrow	_____	_____	_____	-
43. Other	17.50	_____	_____	17.50
44. Site Plan	93,193.59	71,650.85	55,449.12	109,395.32
45. Sub Division	_____	9,000.00	4,586.31	4,413.69
46. Maint/Performance Bonds	544,368.99	702.33	151,451.25	393,620.07
47. Inspections Fees	154,138.60	54.50	32,183.12	122,009.98
48. Sub Total	791,718.68	81,407.68	243,669.80	629,456.56
49. _____	_____	_____	_____	-
50. State Unemployment	26,824.42	93.08	837.24	26,080.26
51. _____	_____	_____	_____	-
52. _____	_____	_____	_____	-
53. Affordable Housing	52,912.32	6,605.89	2,812.99	56,705.22
54. _____	_____	_____	_____	-
55. Open Space	2,591,321.84	348,569.71	115,733.22	2,824,158.33
56. _____	_____	_____	_____	-
57. _____	_____	_____	_____	-
58. _____	_____	_____	_____	-
59. _____	_____	_____	_____	-
60. _____	_____	_____	_____	-
61. _____	_____	_____	_____	-
62. _____	_____	_____	_____	-
63. _____	_____	_____	_____	-
64. _____	_____	_____	_____	-
65. _____	_____	_____	_____	-
66. _____	_____	_____	_____	-
67. _____	_____	_____	_____	-
68. _____	_____	_____	_____	-
69. _____	_____	_____	_____	-
70. _____	_____	_____	_____	-
Totals:	4,021,588.17	765,561.46	673,080.83	4,114,068.80

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7

AS AT DECEMBER 31, 2015

Sheet 8

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	31,840.85	6,166,382.59	508,370.64	5,689,852.80
Trust - Assessment				-
Trust - Dog License		12,285.41	2.37	12,283.04
Trust - Other	19,475.72	1,189,249.10	19,060.87	1,189,663.95
Capital - General		2,367,408.55	3,789.99	2,363,618.56
Water/Sewer - Operating	24,294.54	3,574,279.88	3,226.47	3,595,347.95
Water/Sewer - Capital	1,850.26	315,043.29	58.86	316,834.69
Water/Sewer Utility - Assessment Trust				-
Second (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Third (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fourth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fifth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Garbage District				-
Open Space Trust Fund	337,382.34	2,494,437.79	7,661.80	2,824,158.33
Affordable Housing Trust Fund		56,705.22		56,705.22
				-
				-
				-
				-
				-
Total	414,843.71	16,175,791.83	542,171.00	16,048,464.54

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Maura Chumaceas

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2015 (Cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

CURRENT FUND:	
The Provident Bank 985307180	1,341,973.58
Garden State Community Bank-54660001931	3,176,987.46
Bank of America- 0000 1310 0055	1,640,691.10
NJ Cash Management 171-000123439	6,730.45
Subtotal -	6,166,382.59
ANIMAL CONTROL TRUST FUND:	
The Provident Bank-985304016	12,285.41
OPEN SPACE TRUST FUND:	
NJ Cash Management-117-123420-171	373,833.97
Garden State Community Bank - 54666000202	2,120,603.82
Subtotal -	
AFFORDABLE HOUSING TRUST FUND:	
The Provident Bank-985303966	56,705.22
TRUST OTHER:	
The Provident Bank-985304008	316,705.44
Garden State Community Bank- 1476000721	18,659.22
Bank of America-0046 5200 1798	142,167.98
Bank of America-999 026208	611,607.00
Bank of America 0094 1967 2552	90,106.59
NJ Cash Management-117-132470-171	10,002.87
Subtotal -	1,189,249.10
GENERAL CAPITAL FUND:	
Garden State Community Bank-1476000630	1,025,935.58
The Provident Bank 985303990	1,341,472.97
Subtotal -	2,367,408.55
Subtotal this sheet ONLY, continued on next sheet	12,286,468.66

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

[Extra Sheet]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred from 2015		Expended		Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation	5.72						
Body Armor Replacement Grant	1,593.07	2,608.78		3,585.40			5.72
Clean Communities Grant	41,315.81						616.45
Drunk Driving Enforcement Grant	628.28						41,315.81
Bullet Proof Vest Program	3,240.00						628.28
Environmental Sustainable Jersey	171.26						3,240.00
2015 Essex County Open Space Grant	148,542.44			143,642.44			171.26
Green Communities Grant	7,663.44						4,900.00
Municipal Alliance on Alcoholism	7,600.00	1,700.00	5,900.00			7,663.44	-
Hazardous Mitigation Grant	15,500.00		1,803.00	6,309.18		3,240.00	5,650.82
PSE&G Susquehanna (Private)	147.96						17,303.00
Recreation Open Space	40.00						147.96
Recycling Tonnage Grant	47,985.48	18,424.04		22,806.86		40.00	-
Shade Tree	2,003.75						43,602.66
State Forestry Grant		10,000.00		10,000.00		2,003.75	-
Williams Transco (Private)	128,100.00			57,646.70			-
Storm Water Regulation	14,743.00						70,453.30
							14,743.00
							-
							-
							-
Totals	419,280.21	32,732.82	7,703.00	243,990.58	0.00	12,947.19	202,778.26

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	-
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXXXX	-
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	-
Levy Calendar Year 2015		XXXXXXXXXX	7,923,738.00
Paid		7,923,738.00	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85004-00	-	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		7,923,738.00	7,923,738.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXXXX	2,591,321.84
2015 Levy	85105-00	XXXXXXXXXX	337,382.34
Interest Earned		XXXXXXXXXX	11,187.37
Expended		115,733.22	XXXXXXXXXX
Balance December 31, 2015	85046-00	2,824,158.33	XXXXXXXXXX
		2,939,891.55	2,939,891.55

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

0

THIS SECTION NOT APPLICABLE		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXXXX	-
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	-
Levy Calendar Year 2015		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.		0.00	0.00

REGIONAL HIGH SCHOOL TAX

0

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXXXX	-
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	-
Levy Calendar Year 2015		XXXXXXXXXX	9,611,568.00
Paid		9,611,568.00	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.		9,611,568.00	9,611,568.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	65,499.51
			-
2015 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	9,226,911.63
County Library	80003-04	XXXXXXXXXX	-
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	277,340.60
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	41,700.33
			-
Paid		9,569,751.74	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added & Omitted Taxes		41,700.33	XXXXXXXXXX
		9,611,452.07	9,611,452.07

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015	80003-06		XXXXXXXXXX	-
2015 Levy (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	-	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	-	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	-	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
	0	-	XXXXXXXXXX	XXXXXXXXXX
	0	-	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	80003-07		XXXXXXXXXX	-
Paid	80003-08		-	XXXXXXXXXX
Balance December 31, 2015	80003-09		-	-
			0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxx	-
State Library Aid Received in 2015	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxx
Balance December 31, 2015	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxxx	-
State Library Aid Received in 2015	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2015	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxxx	-
State Library Aid Received in 2015	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2015	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxxx	-
State Library Aid Received in 2015	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2015	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	937,000.00	937,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,931,139.82	1,950,124.80	18,984.98
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	5,900.00	5,900.00	-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,937,039.82	1,956,024.80	18,984.98
Receipts from Delinquent Taxes 80104-	218,000.00	302,664.94	84,664.94
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,511,279.28	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	605,131.51	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	10,116,410.79	10,356,967.89	240,557.10
	13,208,450.61	13,552,657.63	344,207.02

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	37,246,499.71
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	7,923,738.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	9,611,568.00	xxxxxxxxxx
County Taxes 80111-00	9,504,252.23	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	41,700.33	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	337,382.34	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	529,109.08
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	10,356,967.89	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	37,775,608.79	37,775,608.79

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Maulen Chumico

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	13,202,550.61
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	5,900.00
Appropriated for 2015 (Budget Statement Item 9)	80012-03	13,208,450.61
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	13,208,450.61
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	13,208,450.61
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,195,740.93
Paid or Charged - Reserve for Uncollected Taxes	80012-09	529,109.08
Reserved	80012-10	483,551.24
Total Expenditures	80012-11	13,208,401.25
Unexpended Balances Canceled (see footnote)	80012-12	49.36

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	18,984.98
Delinquent Tax Collections	80013-02	XXXXXXXXXX	84,664.94
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	240,557.10
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	49.36
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	104,027.14
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	666,874.97
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	353.22
Accounts Payable Cancelled		XXXXXXXXXX	8,290.92
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	-	XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	-	XXXXXXXXXX
Prior Year Senior Citizens Disallowed		2,500.00	XXXXXXXXXX
Prior Year Taxes Refunded			XXXXXXXXXX
Prior Year Revenue Refund		2,646.73	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,118,655.90	XXXXXXXXXX
		1,123,802.63	1,123,802.63

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxxx	3,089,557.62
2.		xxxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxxx	1,118,655.90
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	937,000.00	xxxxxxxxxxx
5. Amount Appropriated in the 2015 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxxx
6.			xxxxxxxxxxx
7. Balance December 31, 2015	80014-05	3,271,213.52	xxxxxxxxxxx
		4,208,213.52	4,208,213.52

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,506,134.89
Investments	80014-07	3,183,717.91
Change Fund		200.00
Sub Total		5,690,052.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,418,839.28
Cash Surplus	80014-09	3,271,213.52
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,271,213.52

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>37,500,047.96</u>
2. Amount of Levy Special District Taxes	82113-00	\$	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	\$	<u>17,132.40</u>
5a. Subtotal 2015 Levy	82104-00	\$	<u>147,655.37</u>
5b. Reductions due to tax appeals**		\$	<u>37,664,835.73</u>
5c. Total 2015 Tax Levy		\$	<u>-</u>
6. Transferred to Tax Title Liens	82106-00	\$	<u>37,664,835.73</u>
7. Transferred to Foreclosed Property	82107-00	\$	<u>16,850.34</u>
8. Remitted, Abated or Canceled	82108-00	\$	<u>-</u>
9. Discount Allowed	82109-00	\$	<u>35,265.82</u>
	82110-00	\$	<u>-</u>
10. Collected in Cash: In 2014	82121-00	\$	<u>108,373.44</u>
In 2015 *	82122-00	\$	<u>37,089,014.62</u>
Homestead Benefit Credit	82124-00	\$	<u>-</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>49,111.65</u>
Total To Line 14	82111-00	\$	<u>37,246,499.71</u>
11. Total Credits		\$	<u>37,298,615.87</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>366,219.86</u>
13. Percentage of Cash Collections to Total 2015 Levy (Item 10 divided by Item 5c) is: <u>98.88%</u>	82112-00	Note A	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐
& complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>37,246,499.71</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>37,246,499.71</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by
the cash collections would be $1,049,977.50 \div 1,500,000$, or .699985. The correct percentage to be
shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
LESS: Proceeds from Accelerated Tax Sale		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2015 Tax Levy.....	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
LESS: Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2015 Tax Levy	\$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	7,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	42,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5.	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,138.35
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	2,500.00
9. Received in Cash from State	XXXXXXXXXX	47,750.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	888.35	XXXXXXXXXX
	51,388.35	51,388.35

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	7,500.00
Line 3	42,500.00
Line 4	250.00
Sub-Total	50,250.00
Less: Line 7	1,138.35
To Item 10, Sheet 22	49,111.65

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	
Taxes Pending Appeal		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Budget Appropriations	0		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Cash	0 0 0 0 0		
Balance December 31, 2015		-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		0.00	0.00

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2015

Maeleen Chumco
Signature of Tax Collector

1077
License #

2-9-16
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ N/A
- B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26 , Item 14A) x % of
collection (Item 16) \$ N/A
- C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year N/A %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ N/A
- E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ N/A

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ -
2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ N/A
- Total \$ -
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ -
4. Cash Required \$ -
5. Total Required at 0.00% (items 4 + 6) \$ -
6. Reserve for Uncollected Taxes (item E above) \$ N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			343,877.26	XXXXXXXXXX
A. Taxes	83102-00	300,164.94	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	43,712.32	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes	83110-00		2,500.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		-	XXXXXXXXXX
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfer from Taxes	83107-00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	346,377.26
8. Totals			346,377.26	346,377.26
9. Balance Brought Down			346,377.26	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	302,664.94
A. Taxes	83116-00	302,664.94	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2015 Tax Sale			83118-00 -	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			83119-00 16,850.34	XXXXXXXXXX
13. 2015 Taxes			83123-00 366,219.86	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	426,782.52
A. Taxes	83121-00	366,219.86	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	60,562.66	XXXXXXXXXX	XXXXXXXXXX
15. Totals			729,447.46	729,447.46

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 87.38%

17. Item No. 14 multiplied by percentage shown above is \$ 372,922.57 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	250,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	250,000.00
		250,000.00	250,000.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2015	84115-00	-	XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2015	84120-00	-	XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2015
-
(84125-00)

Realized in 2015 Budget
-

To Results of Operations (Sheet 19)
-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2014 per Audit <u>Report</u>	<u>Amount in</u> 2015 <u>Budget</u>	<u>Amount</u> Resulting from 2015	<u>Balance</u> as at Dec. 31, 2015
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51 NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>YEAR 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	4,995,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	555,000.00	xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	4,440,000.00	xxxxxxxxxx	
		4,995,000.00	4,995,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 555,000.00
2016 Interest on Bonds *	80033-06		154,400.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10	-	xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$ -
2016 Interest on Bonds *	80033-12		-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 154,400.00

LIST OF BONDS ISSUED DURING 2015**NOT APPLICABLE**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY)(MUNICIPAL)

LOAN

NOT APPLICABLE		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	-	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2015	80033-04	-	XXXXXXXXXX	
		-	-	
2016 Loan Maturities			80033-05	\$ -
2016 Interest on Loans			80033-06	\$ -
Total 2016 Debt Service for		Loan	80033-13	\$ -
LOAN			NOT	APPLICABLE
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	-	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2015	80033-10	-	XXXXXXXXXX	
		-	-	
2016 Loan Maturities			80033-11	\$ -
2016 Interest on Loans			80033-12	\$ -
Total 2016 Debt Service for		Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

<<<THIS SHEET NOT APPLICABLE>>>

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxx	-	
Paid	80034-02		xxxxxxxxxx	
	0			
Outstanding, December 31, 2015	80034-03	-	xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04	\$	-	
2016 Interest on Bonds *	80034-05	\$	-	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	xxxxxxxxxx	-	
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2015	80034-09	-	xxxxxxxxxx	
		-	-	
2016 Interest on Bonds *	80034-10	\$	-	
2016 Bond Maturities - Serial Bonds	80034-11	\$	-	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$	-	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Improvements to Municipal Building (12-02/5-04)	355,000.00	08/18/11	27,445.50	05/16/16	0.54%	18,684.00	148.21	05/16/16
2. Imp to Oak Drive and Evelyn Road	106,500.00	12/20/12	100,920.00	05/16/16	0.54%	5,605.00	544.97	05/16/16
3. Various Improvements (10-11,5-12)	575,500.00	12/20/12	538,370.00	05/16/16	0.54%	32,886.00	2,907.20	05/16/16
4. Improvements to Municipal Building (12-02/5-04)	805,000.00	07/31/13	805,000.00	05/16/16	0.54%	42,368.00	4,347.00	05/16/16
5. Various Improvements (10-11,5-12)	560,000.00	07/31/13	560,000.00	05/16/16	0.54%	38,095.00	3,024.00	05/16/16
6. Improvements to Davenport Road (3-12)	120,000.00	07/31/13	120,000.00	05/16/16	0.54%	6,316.00	648.00	05/16/16
7. Fire Pumper (10-12)	503,705.00	07/31/13	503,705.00	05/16/16	0.54%	26,511.00	2,720.01	05/16/16
8. Narrow Band Communication	227,168.50	07/31/13	227,168.50	05/16/16	0.54%	11,957.00	1,226.71	05/16/16
9. Improvements to First Aid Squad Building(5-13)	95,000.00	07/31/13	95,000.00	05/16/16	0.54%	3,276.00	513.00	05/16/16
10. Turn Out Gear (6-13)	90,250.00	07/31/13	90,250.00	05/16/16	0.54%	10,028.00	487.35	05/16/16
11. Acquisition Fernwood Property (7-14)	3,705,000.00	05/13/15	3,705,000.00	05/12/16	0.52%		19,266.00	05/12/16
12. Various Improvements (10-11,5-12)	71,800.00	12/15/15	71,800.00	05/16/16	0.75%		224.38	05/16/16
13. Fire Pumper (10-12)	24,300.00	12/15/15	24,300.00	05/16/16	0.75%		75.94	05/16/16
14. Various Road Improvements (9-13)	179,580.00	12/15/15	179,580.00	05/16/16	0.75%		561.19	05/16/16
15. Acquisition of Real Road Property (8-14)	38,000.00	12/15/15	38,000.00	05/16/16	0.75%		118.75	05/16/16
16. Construction of Salt/Storage Shed (12-14)	453,500.00	12/15/15	453,500.00	05/16/16	0.75%		1,417.19	05/16/16
Subtotals Sheet 33 ONLY	7,910,303.50	xxxxxxxxxx	7,540,039.00	xxxxxxxxxx	xxxxxxxxxx	195,726.00	38,229.88	05/16/16
						80051-01	80051-02	xxxxxxxxxx

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (Continued)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
17. Restoration of Borough Hall due to Fire (13-14)	79,500.00	12/15/15	79,500.00	05/16/15	0.75%		248.44	05/16/15
18. Replacement of Roof Fire Dept (10-15)	5,500.00	12/15/15	5,500.00	05/16/16	0.75%		17.19	05/16/16
19.	-							
20.	-							
21.	-							
22.	-							
23.	-							
24.	-							
25.	-							
26.	-							
27.	-							
28.	-							
29.	-							
30.	-							
31.	-							
32.	-							
TOTALS Sheet 33 thru Sheet 33a	7,995,303.50	xxxxxxxxxx	7,625,039.00	xxxxxxxxxx	xxxxxxxxxx	195,726.00	38,495.50	xxxxxxxxxx

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.	-							
2.	-							
3.	-							
4.	-							
5.	-							
6.	-							
7.	-							
8.	-							
9.	-							
10.	-							
11.	-							
12.	-							
13.	-							
14.	-							
15.	-							
16.	-							
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals		-	80051-01 -	80051-02 -

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS									
Code No Purpose		Balance January 1, 2015		2015 Authorizations	0 Cash Reciept	Expended	Authorizations Canceled	Balance - December 31, 2015	
		Funded	Unfunded					Funded	Unfunded
Specify each authorization by purpose. Do not merely designate by a code number.									
General Improvements									
15-89	Regional Contribution Agreement-City of Newark	43,500.00	-					-	-
12-03/5-04	Improvements-Municipal Building	-	1,635,085.93			100,186.82		43,500.00	-
15-04	Streetscape	967.16					967.16	-	1,534,899.11
2-11	Improvements to Fee Public Library	1,511.00						-	-
4-11	Improvements to Oak Drive and Evelyn Road		108,511.72			120.24	106,000.00	1,511.00	-
10-11/5-12	Various Improvements	-	1,157,593.33			14,632.91		-	2,391.48
3-12	Improvements to Davenport Avenue & Willaimsburg Drive		27,010.30			134.55		-	1,142,960.42
9-12	Stream Embankment Stability	43,290.34						-	26,875.75
10-12	Fire Pumper	-	28,959.65			5,997.83	20,000.00	43,290.34	-
11-12	School Path Bridge	33,234.39	-					-	2,961.82
12-12	HVAC Fire Department	11,213.33					11,213.33	33,234.39	-
15-12	Narrow Band Communication System		171,759.66			214.93		-	-
16-12	Digital in Car Video System	858.16						-	171,544.73
17-12	Refunding Tax Bond	53,846.09						858.16	-
2-13	Improvements to First Aid Squad Building		79,007.57					53,846.09	-
5-13	Turn Out Gear		25,957.68			75,970.22		-	3,037.35
7-13	Live Scan Technology	152.81				3,021.34		-	22,936.34
9-13	2014 Road Program	168,750.00	197,044.12			234,309.77		152.81	-
10-13	Computers and Related Supplies	735.30	-				735.30		131,484.35
		-	-					-	-
Subtotals this Sheet ONLY		358,058.58	3,430,929.96	-	-	434,588.61	138,915.79	176,392.79	3,039,091.35
Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.									

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	-
Received from 2015 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriations *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Improvements to Monore Avenue	40,000.00		40,000.00	
Replacement of Roof Fire Department	120,000.00	114,000.00	6,000.00	
Acquisition Pick Up Truck	40,000.00	38,000.00	2,000.00	
Total 80032-00	200,000.00	152,000.00	48,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxx	43,043.18
Premium on Sale of Bonds		xxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxx	967.16
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2015	80029-04	44,010.34	xxxxxxxxxxx
		44,010.34	44,010.34

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was \$ 37,664,835.73

2. Amount of Item 1 Collected in 2015 (*) \$ 37,246,499.71

3. Seventy (70) percent of Item 1 \$ 26,365,385.01

(*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2014 \$ -

2. 4% of 2014 Tax Levy for all puposes:

Levy -- \$ - = \$ -

3. Cash Deficit 2015 \$ -

4. 4% of 2015 Tax Levy for all puposes:

Levy -- \$ 37,664,835.73 = \$ 1,506,593.43

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>41,700.00</u>	\$ <u>41,700.00</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	WATER UTILITY	NOT APPLICABLE
55 - 68	WATER/SEWER UTILIT	INTENTIONALLY LEFT OUT

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

AS AT DECEMBER 31, 2015

(Separately Stated)

[illegible]

AFS - CY 2015 : Borough of Roseland, Essex County [718]

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

[Extra Sheet]

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

AFS - CY 2015 : Borough of Roseland, Essex County [718]

AS AT DECEMBER 31, 2015

NOT APPLICABLE

NOT APPLICABLE

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOT APPLICABLE

NOT APPLICABLE

AFS - CY 2015 : Borough of Roseland, Essex County [718]

SCHEDULE OF
WATER/SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	-01	171,536.26	171,536.26	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	-02	-	-	-
Rents	91303-	2,760,000.00	3,488,729.02	728,729.02
Fire Hydrant Service	91304-	-	-	-
Miscellaneous	91305-	30,000.00	42,648.60	12,648.60
		-	-	-
		-	-	-
		-	-	-
		-	-	-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Water Sewer Capital Surplus		-	-	-
Reserve to Pay Debt		-	-	-
		-	-	-
		-	-	-
Subtotal		2,961,536.26	3,702,913.88	741,377.62
Deficit (General Budget) **	-07	-	-	-
	-08	2,961,536.26	3,702,913.88	741,377.62

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	2,961,536.26
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	2,961,536.26
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpendituress	2,961,536.26
Deduct Expenditures:	
Paid or Charged	2,404,542.96
Reserved	556,993.30
Surplus (General Budget)**	-
Total Expenditures	2,961,536.26
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION
WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 WATER/SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

SECTION 1 NOT APPLICABLE

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2015 Operations" ("Excess in Operations" - Sheet 60)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2015 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of " 2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the WATER/SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	480,950.92
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None
* Excess (Revenue Realized)	480,950.92

* * Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS

WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	741,377.62
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxx	480,950.92
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,222,328.54	xxxxxxxxxx
* See <u>restrictions</u> in amount on Sheet 59, SECTION 2	1,222,328.54	1,222,328.54

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	1,916,156.56
Excess in Results of 2015 Operations	xxxxxxxxxx	1,222,328.54
Amount Appropriated in 2015 Budget-Cash	171,536.26	xxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Anticipated as Revenue in Current Fund Budget	250,000.00	
Balance December 31, 2015	2,716,948.84	xxxxxxxxxx
	3,138,485.10	3,138,485.10

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	3,544,253.94
Investments	51,094.01
Interfund Accounts Receivable	
Subtotal	3,595,347.95
Deduct Cash Liabilities Marked with "C" on Trial Balance	878,399.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,716,948.84
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.	2,716,948.84

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER/SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$ <u>185,602.93</u>
Increased by:		
Water/Sewer Rents Levied		\$ <u>3,570,775.11</u>
Decreased by:		
Collections	\$ <u>3,485,195.31</u>	
Overpayments applied	\$ <u>18,707.60</u>	
Transfer to Water/Sewer Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>3,503,902.91</u>
Balance December 31, 2015		\$ <u>252,475.13</u>

**SCHEDULE OF WATER/SEWER UTILITY LIENS
THIS SECTION NOT APPLICABLE**

Balance December 31, 2014		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2015		\$ <u>-</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX	-	NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			\$ -
2016 Interest on Bonds *		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXX	-	NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			\$ -
2016 Interest on Bonds *		\$	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	-	NOT APPLICABLE
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$		
Required Appropriation 2016	\$	-	

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

LOAN

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

AFS - CY 2015 : Borough of Roseland, Essex County [718]
Sheet 63a

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.	-						
7.	-						
8.	-						
9.	-						
10.	-						
11.	-						
12.	-						
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriations - 2016	\$ -

* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.	-							
2.	-							
3.	-							
4.	-							
5.	-							
6.	-							
7.	-							
8.	-							
9.	-							
10.	-							
11.	-							
12.	-							
13.	-							
14.	-							
15.	-							
16.	-							
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER/SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS		Balance January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2015	
Code No	Specify each authorization by purpose. Do not merely designate by a code number. <i>Purpose</i>	Funded	Unfunded					Funded	Unfunded
9-97/8-99	0 Inflow and Infiltration Study-Section 1, 2	-	20,037.10				20,037.10	-	-
08-99	0 and 3 and the making and Improvements	-	-					-	-
	0 Indicated by Study	-	-					-	-
0		-	-					-	-
1-11	0 Gas Alarm Detector System Pump Station	39,864.32	-					39,864.32	-
0		-	-					-	-
11-11	0 Various Improvements	102,928.36	1,025,550.00					102,928.36	1,025,550.00
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
0		-	-					-	-
Totals	70000-	142,792.68	1,045,587.10	-	-	-	20,037.10	142,792.68	1,025,550.00

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	23,857.80
Received from 2015 Budget Appropriations *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015	23,857.80	xxxxxxxxxx
	23,857.80	23,857.80

WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	-
Received from 2015 Budget Appropriations *	xxxxxxxxxx	
Received from 2015 Emergency Appropriations *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015	-	xxxxxxxxxx
	-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

