ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS	5,819
NET VALUATION TAXABLE 2016	\$1,700,603,100
MUNICODE	718

		FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2017 MUNICIPALITIES - FEBRUARY 10, 2017	
TATEI) 40A:5-12	AL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNO- AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICA- TS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.	
Borou	gh	of Roseland , County of Essex	_
		SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES	
	·	Date Examined By:	
	1	Preliminary Check	
	2 .	Examined	
REQU	IRED C	d by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) RTIFICATION BY THE CHIEF FINANCIAL OFFICER: am responsible for filing this verified Annual Financial Statement, (which I have prepared) or correctly [eliminate one] and information required also included herein and that this Statement is an example.	ıct
ransfers	s have been	in file with the clerk of the governing body, that all calculations, extensions and additions are correct, the ade to or from emergency appropriations and all statements contained herein are in proof; I further cert correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.	ify
Officer, Roselar he state Unit as a	License# nd ments anne at Decembe ces as to the	retrify that I, Maureen Chumacas , am the Chief Financial of , of the Borough of . County of Essex and that d hereto and made a part hereof are true statements of the financial condition of the Local completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete eracity of required information included herein, needed prior to certification by the ernment Services, including the verification of cash balances as of December 31, 2016.	
	Signature	Marris Chumes	
	Title	Chief Financial Officer	
	Address	140 Eagle Rock Avenue, Roseland, NJ 07068	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Phone Number

Fax Number

Email

973-403-6884 973-403-6031

mchumacas@roselandnj.org

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registere	d Municipal Account	tant (Statement of Statutory Auditor Only)	<u> </u>
accompanying Annual Fi	closing trial balances nancial Statement fro	s, related statements and analyses included om the books of account and records made	in the
available to me by the	Borough	of Roseland	
as of December 31, 2016 :	and have applied cert	tain agreed-upon procedures thereon as pr	omulgated
by the Division of Local (Government Services,	, solely to assist the Chief Financial Officer	
in connection with the fili	ng of the Annual Fins	ancial Statement for the year then ended	
as required by N.J.S. 40A	:5-12, as amended.	J was a second of the second o	
Because the agreed-unon	procedures do not co	onstitute an examination of accounts made	•
accordance with generally	v accepted auditing st	tandards. I do not express an opinion on ar	III ny of tho

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Divi; sion. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: NONE

-	(Registered Municipal Accountant
	(Firm Name
	(Address)
_	(Address)
	(Phone Number)
Certified by me	(Email)
his day of , 2017	(
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
- 3. The tax collection rate exceeded 90%;
- Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that <u>this municipality has complied in full in meeting ALL</u> of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Roseland
Chief Financial Officer:	Maureen Chumacas
Signature:	
Certificate #:	339
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)#

of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality:	Borough of Roseland
Chief Financial Officer:	Maureen Chumacas
Signature:	
Certificate #:	339
Date:	

	22-6002270			
	Feder	ral ID#		
	Ranauah of Decil	and		
	Borough of Rosela Munic	cipality	· ·	
	E			
	Essex	unty		
	201	unty		
	Deport o	of Fodomal and State	Financial Assistance	
	Report		Financial Assistance	
		Expenditure of	Awards	
		Fiscal Year Ending:	December 31, 2016	
	(1)	(2)	(3)	
ſ	Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by	Programs	Programs	
	the state)	Expended	Expended	
TOTAL	\$ 17,258.84	\$ 106,513.42	\$ -	
	Fin	gram Specific Audit ancial Statement Audit Peri th Government Auditing St		
Note:	assistance), must report fiscal year and the type OMB 04-04. The single	t the total amount of federa e of audit required to compl le audit threshold has been	ral and state awards (financial l and state funds expended during its y with OMB A-133 (Revised 6/27/03) increased to \$750,000 beginning with re defined in Section 205 of OMB A-13	
(1)	government. Federal pas		rams received directly from state ntified by the Catalog of Federal Domes rant/contract agreements.	stic
(2)		es. Exclude state aid (i.e., (irectly from state government or indirect CMPTRA, Energy Receeipts tax, etc.	~
(3)	-	n federal programs received other than state government.	directly from the federal government of	r
	^			
	Marueen Chum	ccs	February 8, 20	16
	Signature of Chief	Financial Officer	Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

INSTRUCTION	
The following certification is to be used ONLY in the event there is NO municipally operated utility.	
If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.	
CERTIFICATION	
I hereby certify that there was no "utility fund" on the books of account and there was no	
utility owned and operated by the Borough of Roseland	
County of Essex during the year 2016 and that sheets 40 to 68 are unnecessary.	
I have therefore removed from this statement the sheets pertaining only to utilities	
Name	
Title	
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)	
NOTE:	
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet	
in the statement) in order to provide a protective cover sheet to the back of the document.	
MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 20	16
Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the	
tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance	
with the requirement of N I S A 54:4-3.5 was in the amount of \$1.490.79/500	
$\sqrt{800000000000000000000000000000000000$	
SIGNATURE OF TAY AGGEGOR	
BIGNATURE OF TAX ASSESSOR	
Borough of Roseland MINICIPALITY	

Essex COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND $\underline{\text{NOT}}$ A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	7,051,882.49	
Change Fund	200.00	<u>, </u>
Due From State of N.JSenior Citizen and Veterans	36.30	
Receivable with Full Reserves		···
Taxes Receivable	255,141.01	
Tax Title Liens	77,375.10	
Foreclosed Property	250,000.00	
Other Accounts Receivable	13,014.56	·
Revenue Accounts Receivable	12,533.05	
Due From Trust		
3 Subtotal -	7,660,182.51	
Deferred Charge: Emergency Appropriation	8,500.00	
Deferred Charge: Special Emergency Appropriation	0,000.00	344
Appropriation Reserves:		
Committed		668,002.68
Reserved		768,885.89
Due from State of New Jersey Ch. 129,P.L. 1976		
Due to Grant Fund		123,726.14
Due to General Trust Fund		112.12
Due State of NJ-Consttuction Code Fees		3,972.00
Due State of N.J. Marriage Lic		325.00
Tax Overpayment		4,354.30
Accounts Payable		206,123.42
County Taxes Payable		13,071.92
Prepaid Taxes		142,382.40
Reserve for Tax Appeals		1,324,786.74
3 Subtotal -		3,255,630.49
Reserve for Receivables		608,063.72
Fund Balance		3,804,876.18
Grand Total Debits / Credits	7,668,682.51	7,668,682.51

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2016

	NO	<u>T APPLICABLE</u>
Title of Account	Debit	Credit
Grand Total Debits / Credits	0.00	0.00

(Do not crowd - add additional sheets)

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Federal and State Grants Receivable	29,140.00	
Due From Current Fund	123,726.14	·
Due to State of New Jersey		40,953.96
Due to Essex County		2,467.42
Reserve for Grant Expenditures		107,019.99
Reserve for Unappropriated Revenue		2,424.77
		2,121.77
·		
		<u></u>
		<u>.</u>
		<u> </u>
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		, <u> </u>
		<u></u>
		*
		
		-
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		.
		.
Grand Total Debits / Credits	152,866.14	152,866.14

(Do not crowd - add additional sheets)

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL FUND		
Cash	14,793.06	
Reserve for Expenditures		14,793.06
Due to State of New Jersey		- 1,190,00
Subtotal -	14,793.06	14,793.06
GENERAL TRUST FUND		
Cash	1,102,473.92	
Due From CDGB	35,292.69	· ·
Due to Current Fund	112.11	· · ·
Reserve for:		
Recreation		146,908.29
Special Deposits		471,089.58
Community Development Block Grant		35,586.05
Developers Escrow		448,880.46
State Unemployment Fund	и	35,414.34
Subtotal -	1,137,878.72	1,137,878.72
AFFORDABLE HOUSING TRUST FUND		
Cash	248,763.32	
Reserve for Expenditures		248,763.32
Subtotal -	248,763.32	248,763.32
OPEN SPACE TRUST FUND		
Cash-Checking	2,393,184.56	
Cash-Investment	350,424.47	
Reserve for Expenditures		2,743,609.03
Subtotal -	2,743,609.03	2,743,609.03
Grand Total Debits / Credits	4,145,044.13	4,145,044.13

(Do not crowd - add additional sheets)

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expende	ed Prior Year 2015	(1)	\$	17.15
			х	25%
		(2)	\$	4.29
Municipal Public Defender Trust Cas	sh Balance December 31, 20	016(3)	\$	n/a
Note: If the amount of money in a dethan 25% the amount which the munimunicipal public defender, the amount Criminal Disposition and Review Co. Board (P.O. Box 084, Trenton, N.J. 0	icipality expended during the nt in excess of the amount ex llection Fund administered b	e prior year providing opended shall be forw	the services	of a
Amount in excess of the amount expe	ended: 3 - (1 + 2) =	·····		NONE
with the regulations governing <i>Munic</i>	The undersigned ipal Public Defender as req	certifies that the mun uired under Public La	icipality has aw 1998, C.	complied 256.
	Chief Financial Officer:	Maureen Chumacas	<u> </u>	
	Signature:	MaceserChu	mas	
	Certificate #:	339		
	Date:	2-10-2014		

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1. Police Side Jobs	28,297.62	76,600.00	_ 68,167.48	36,730.14
2. Municipal Youth Guidance	6,342.76	456.00	756.00	6,042.76
3. Celebration of Public Events	18,187.47			18,187.47
4. Auxiliary Police	2,181.14	3,000.00		5,181.14
5. Police Gifts	12,533.94	5,225.00	11,880.34	5,878.60
6. Security Deposit	13,333.34			13,333.34
7. Bucco Settlement	30,500.00			30,500.00
8. Hydrant Deposit	50.00			50.00
9. Senior Advisory Board	402.75			402.75
10. Accumulated Absences	1,648.05			1,648.05
11. <u>POAA</u>	4,010.58	244.00		4,254.58
12. Public Defender	17.15	700.00	717.15	0.00
13. Snow Removal	84,987.20			84,987.20
14. Lien Redemption	10.97	64,951.48	64,951.48	10.97
15. Premium Tax Sale	157,600.00	118,300.00	47,000.00	228,900.00
16. Donations Environmental Comm	62.41			62.41
17. 911 Scholarship Fund	10,002.87	40.65	1,750.00	8,293.52
18. Tsunami Relief Fund	962.00			962.00
19. Sidewalk Contribution	25,000.00			25,000.00
20. Forfeited Property	664.65			664.65
21				
22				-
23				_
24.				-
25				<u> </u>
26				
27				
28				-
29.				
30				
31.				-
32				-
33				
34				
35.				-
Subtotals this Sheet Only	396,794.90	269,517.13	195,222.45	471,089.58

Schedule of Trust Fund Reserves (Cont'd)

 $\mathbf{0}$

[Extra Sheet]

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
36				_
37				
38. Recreation	145,287.48	111,464.00	109,843.19	146,908.29
39				110,500.25
40. CDBG	35,586.05			35,586.05
41				
42. <u>Developers Escrow</u>				
43. Other	17.50			17.50
44. Site Plan	109,395.32	25,023.06	60,290.13	74,128.25
45. Sub Division	4,413.69	200.00	3,874.69	739.00
46. Maint/Performance Bonds	393,620.07	5,124.92	131,769.33	266,975.66
47. Inspections Fees	122,009.98	45.06	15,034.99	107,020.05
48. Sub Total	629,456.56	30,393.04	210,969.14	448,880.46
49				
50. State Unemployment	17,821.98	18,339.96	747.60	35,414.34
51				
52				
53. Affordable Housing	56,705.22	277,736.97	85,678.87	248,763.32
54	,			-
55. Open Space	2,824,158.33	352,066.93	432,616.23	2,743,609.03
56				-
57				
58.	W			
59				_
60				
61.				
62	·			-
63		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		<u> </u>
64				-
65.				_
66.				
67.				
68.				-
69.				
70.				-
Totals:	4,105,810.52	1,059,518.03	1,035,077.48	4,130,251.07

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

Sheet 7

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

	LIABILIT	LIABILITIES AND SUR	SURPLUS					
	Audit	NAME OF THE PARTY			The state of the s	0	C	
Title of Liability to which Cash	Balance		RECEIPTS			, 0) C	Ralance
and Investments are Pledged	Dec. 31, 2015	Assessments	Current	0	0	0	Disbursements	Dec. 31, 2016
APPEAR TO THE TAXABLE PROPERTY OF		and Liens	Budget	0	0	0	0	`
Assessment Special Bond Issue:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	AAAAAAAAX
The state of the s	0.00							
	00.00							:
- 1-2-20 -	00.00							:
	00.00			7				:
The state of the s	0.00							:
The state of the s	00.00							:
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
To the second se	0.00			:				AAAAAAAAAA
- The state of the	00:0							:
The state of the s	00:00							:
19 (19 (19 (19 (19 (19 (19 (19 (19 (19 (0.00							;
TOTAL	00:00							
Other Liabilities	00:00			10 mg				•
Trust Surplus	00.00							:
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	********	
The state of the s	00.00						T T T T T T T T T T T T T T T T T T T	TYTY TYTY T
The state of the s	00.00							
The state of the s	0.00							
The state of the s	0.00							
	0.00							•
Totals	0.00	00.00	0.00	00.00	00.00	0.00	0.00	000

Sheet 7

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

		1
Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,266,410.30	xxxxxxxxxxx
Bonds and Notes Authorized by Not Issued	XXXXXXXXXXX	3,266,410.30
Cash-Checking	2,406,916.03	
Cash-Investments		
Transportation Trust Receivable	566,250.00	
Def/Chg Future Taxation Funded	3,885,000.00	
Def/Chg Future Taxation Unfunded	10,261,399.30	
Capital Improvement Fund		830,349.22
Reserve for Regional Contribution		25,500.00
Reserve for State Grant Receivable		114,250.00
Improvement Authorization		11,200.00
Funded		727,481.54
Unfunded		4,497,985.23
Serial Bonds		3,885,000.00
Bond Anticipation Notes		6,994,989.00
Fund Balance		44,010.34
		. 1,010.51
	1	
		-
Grand Totals	20,385,975.63	20,385,975.63
		, ,

(Do not crowd - add additional sheets)

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016 Sheet 8

CASH RECONCILIATION DECEMBER 31, 2016

		Cash	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	18,051.63	7,070,504.19	36,673.33	7,051,882.49
Trust - Assessment				
Trust - Dog License	30.00	14,769.96	6.90	14,793.06
Trust - Other	330.67	1,114,854.55	12,711.30	1,102,473.92
Capital - General		2,416,470.95	9,554.92	2,406,916.03
Water/Sewer - Operating	17,474.65	3,410,038.84	1,910.44	3,425,603.05
Water/Sewer - Capital		316,982.32	147.63	316,834.69
Water/Sewer Utility	/-			
Assessment 7				-
Second (N/A) Utility: - Oper				-
	ipital			<u> </u>
Assessment 7 Third (N/A) Utility: - Oper				-
• • •	pital	 -		
Assessment T				
Fourth (N/A) Utility: - Oper	ating			_
	pital			
Assessment T Fifth (N/A) Utility: - Opera				
	pital			
Assessment T				
Public Assistance **				
Garbage District				
Public Assistance **				
Garbage District				
Public Assistance **				_
Garbage District				•
				_
Public Assistance **				-
Garbage District				_
Public Assistance **				
Garbage District				<u>-</u>
				-
Public Assistance **		:		-
Garbage District				<u> </u>
Public Assistance **				
Open Space Trust Fund		2,743,609.03		2,743,609.03
Affordable Housing Trust Fund		253,494.38	4,731.06	248,763.32
* Include Deposits In Transit	35,886.95	17,340,724.22	65,735.58	17,310,875.59
mende Deposits in Transit				

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

been verified with the applicable passbooks at December 31, 2016

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

humacos Title: Chief Financial Officer Signature:

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2016 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
The Povident Bank 985307180	3,814,448.03
Garden State Community Bank-54660001931	1,591,658.39
Bank of America- 0000 1310 0055	657,640.04
NJ Cash Management 171-000123439	6,757.73
New York Community Bank 044660003482	1,000,000.00
Subtotal -	7,070,504.19
ANIMAL CONTROL TRUST FUND:	
The Provident Bank-985304016	14,769.96
OPEN SPACE TRUST FUND:	
NJ Cash Management-117-123420-171	350,424.47
Garden State Community Bank - 54666000202	2,393,184.56
Subtotal -	2,743,609.03
AFFORDABLE HOUSING TRUST FUND:	
The Provident Bank-985303966	253,494.38
TRUST OTHER:	
The Provident Bank-985304008	387,650.11
Garden State Community Bank- 1476000721	35,414.34
Bank of America-0046 5200 1798	142,167.98
Bank of America-999 026208	449,401.96
Bank of America 0094 1967 2552	90,176.64
NJ Cash Management-117-132470-171	10,043.52
Subtotal -	1,114,854.55
GENERAL CAPITAL FUND:	
Garden State Communty Bank-1476000630	1,025,921.52
The Provident Bank 985303990	1,390,549.43
Subtotal -	2,416,470.95
Subtotal this sheet ONLY, continued on next sheet	13,613,703.06

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

	[Extra Sheet]
WATER-SEWER OPERATING FUND:	
The Provident Bank-985304032	767,235.70
Garden State Community Bank-1476000671	2,591,501.93
NJ Cash Management-171-123404-171	51,301.21
Subtotal -	3,410,038.84
WATER-SEWER CAPITAL FUND:	
The Provident Bank-	316,982.32
	<u> </u>
·	
Grand Total - details of "Cash on Deposit" including Sheet 9a items	17,340,724.22

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

FEDERAL AND STATE GRANTS RECEIVABLE

			0	0	0	
Grant	Balance	2016 Budget	Received	Cancelled	0	Balance
	January 1, 2016	Revenue Realized	0	0 0	0 (Dec. 31, 2016
Minicipal Alliance on During	5 047 00	00 000 3	200026	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0	
Multipal ranging on Diugs	0,01,000	00.00%,0	2,090.02	1,348.93		5,900.00
Bulletproof Vest Program	3,240.00	:				3,240.00
State Forestry Grant	20,000.00				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	20.000.00
Hazardous Mitigation Grant	15,500.00		15,500.00			
Body Armor Replacement Grant	0.00	2,604.85	2,604.85			1
Recycling Tonnate Grant	0.00	7,351.62	7,351.62			
2015 Essex County Open Space Grant	0.00			TT BAS II		
Clean Communities Grant	00.0	24,185.38	24,185.38			1
Livingston Elks Recreation	0.00	2,000.00	2,000.00			
	00:0					1
	00.00					1
	0.00					1
	0.00					
	0.00					1
	0.00					
	0.00					
THE PROPERTY WAS A STATE OF THE PROPERTY OF TH	0.00					1
	0.00					
	0.00					ı
	0.00					
	00.00					1
Totals	43,787.00	42,041.85	55,339.90	1,348.95	0.00	29,140,00

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Andrews Company of the Company of th		Transferred	Transferred from 2016					
Grant	Balance	Budget Ap	Budget Appropriations) C	Expended	0 (0	ţ
	January 1, 2016	Budget	Appropriation	0	0	0		Balance Dec 31 2016
			By 40A:4-87	0	0	0	0	20107 (10:00
Alcohol Education and Rehabilitation	5.72							673
Body Armor Replacement Grant	616.45	2,604.85			616.45			37.50
Clean Communities Grant	41,315.81	11,284.72	12,900.66		922116		7 071 10	2,004.03
Drunk Driving Enforcement Grant	628.28						2,021.10	33,438.83
Bullet Proof Vest Program	3,240.00							2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Environmental Sustainable Jersey	171.26							3,240.00
2015 Essex County Open Space Grant	4,900.00				3,900,00			1,000,00
Green Communities Grant	00:00							1,000.00
Municipal Alliance on Alcoholism	5,650.82	1,700.00	5,900.00		3.309.72		2 505 10	
Hazardous Mitigation Grant	17,303.00				17.258.84		01.000.7	/,435.92
PSE&G Susquehanna (Private)	147.96							44.10
Livingstgon Elks Recreation	00.00		2,000.00					14/.90
Recycling Tonnage Grant	43,602.66	7,351.62			33.078 63			2,000.00
Shade Tree	00.00							17,873.05
State Forestry Grant	00.00							•
Williams Transco (Private)	70,453.30				52.045.96			
Storm Water Regulation	14,743.00						14 743 00	10,407.34
	0.00						00.07,'71	ī
	00:0							ı
	00.00							£
	0.00							
Totals	202,778.26	22,941.19	20,800.66	0.00	119,430.76	00 0	20.069.36	107 010 00
						2010	20,000,00	10/,019.99

SCHEDULE OF UNAPPROPRIATED RESERVES FOR Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

SCHEDU	SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEBREAU AND STATE OD ANTS	PROPRIA	TED RESEL	RVES FOR				
			L GIVALIA IS					
Grant	Balance	I ransierre Budget Apr	I ransierred to 2016 Budget Appropriations	0.00	0.00 Pecsitod	0.00	0.00	,
	January 1, 2016	Budget	Appropriation	0.00	0.00	0.00	00.0	Balance Dec. 31, 2016
***************************************			By 40A:4-87	0.00	0.00	0.00	0.00	0 1 6 1 1 1 1
Recycling Tonnage Grant	11,284.72	11,284.72						
Body Armor Grant	2,604.85	2,604.85			2.424.77			- LC 101 C
Shade Tree: State Forestry Grant	0.00							7,474.77
The state of the s	00.00							1
	00.00							1
	0.00							1
	000							-
TO THE STATE OF TH	000							J
	00.00							•
	0.00							1
	0.00	3.0						:
en e	0.00							1
7	00.00							
	00.00							1
	00.00							1
The state of the s	00.0		į					41.
	00.00							
7,77	00.00							
7900	00.0							1
The state of the s	00.00							
	00:0							-
	0.00	- 1111111111111111111111111111111111111						1
Grand Totals	13,889.57	13,889.57	0.00	0.00	2,424.77	00.0	00 0	77 ACA C
								// 474,7

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxx	_
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxx	_
Levy Calendar Year 2016		xxxxxxxxx	8,192,042.00
Paid		8,192,042.00	XXXXXXXXXX
Balance December 31, 2016		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00	_	xxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85004-00	-	xxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, tr #Must include unpaid requisitions.	ransfer to	8,192,042.00	8,192,042.00

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 8504:	5-00 xxxxxxxxx	2,824,158.33
2016 Levy 85105	5-00 xxxxxxxxx	340,120.62
Interest Earned	xxxxxxxxx	11,946.31
Expended	432,616.23	xxxxxxxxx
		ν.
Balance December 31, 2016 85046	5-00 2,743,609.03	xxxxxxxxxx
	3,176,225.26	3,176,225.26

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

0

THIS SECTION NOT APPLICABLE	LE	Debit	Credit
Balance January 1, 2016		xxxxxxxxx	XXXXXXXXX
School Tax Payable #	85031-00	xxxxxxxxx	_
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	xxxxxxxxx	· -
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxx	-
Levy Calendar Year 2016		XXXXXXXXX	_
Paid			XXXXXXXXX
Balance December 31, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00	-	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) #Must include unpaid requisitions.	85034-00	-	xxxxxxxxx
minust medade dispata requisitions.		0.00	0.00

REGIONAL HIGH SCHOOL TAX

0

		Debit	Credit
Balance January 1, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	· •
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	xxxxxxxxx	-
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxx	_
Levy Calendar Year 2016		xxxxxxxxx	9,413,525.00
Paid		9,413,525.00	xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00	-	xxxxxxxxx
#Must include unpaid requisitions.		9,413,525.00	9,413,525.00

COUNTY TAXES PAYABLE

		I	
		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	41,700.33
			•
2016 Levy:		XXXXXXXXXX	XXXXXXXXX
General County	80003-03	xxxxxxxxx	9,198,905.95
County Library	80003-04	xxxxxxxxx	_
County Health		XXXXXXXXX	_
County Open Space Preservation		XXXXXXXXXX	274,831.59
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	13,071.92
			-
Paid		9,515,437.87	XXXXXXXXX
Balance December 31, 2016		xxxxxxxxx	XXXXXXXXX
County Taxes			xxxxxxxxx
Due County for Added & Omitted Taxes		13,071.92	XXXXXXXXX
	-	9,528,509.79	9,528,509.79

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2016		80003-06	xxxxxxxxxx	-
2016 Levy (List Each Type of District	Tax Separately - see Fo	otnote)	XXXXXXXXX	XXXXXXXXX
0 Fire -	81108-00		xxxxxxxxx	XXXXXXXXX
0 Sewer -	81111-00	-	xxxxxxxxx	xxxxxxxxx
0 Water -	81112-00		XXXXXXXXXX	xxxxxxxxx
0 Garbage -	81109-00	-	xxxxxxxxx	xxxxxxxxx
0 Open Space -	81105-00	_	xxxxxxxxx	xxxxxxxxx
0 0 0 0	81105-00	-	xxxxxxxxx	xxxxxxxxx
0 0 0 0	81105-00	-	xxxxxxxxxx	xxxxxxxxx
0 0 0 0	0	-	xxxxxxxxx	xxxxxxxxx
0 0 0 0	0	-	xxxxxxxxxx	xxxxxxxxx
Total 2016 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08	-	xxxxxxxxx
Balance December 31, 2016		80003-09	-	-
			0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxx	-
State Library Aid Received in 2016	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2016	80004-10	-	
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	xxxxxxxxx	_
State Library Aid Received in 2016	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2016	80004-12	-	
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	xxxxxxxxxx	_
State Library Aid Received in 2016	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2016	80004-14	_	_
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxxxxx	
	80004-07		
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		xxxxxxxxx
		,	
Balance December 31, 2016	80004-16	-	-
		0.00	0.00

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	937,000.00	937,000.00	_
Surplus Anticipated with Prior Written Conse of Director of Local Government	ent 80102-	_		
Miscellaneous Revenue Anticipated:		XXXXXXXXX	xxxxxxxxx	XXXXXXXXXX
Adopted Budget		3,344,243.19	3,629,228.34	284,985.15
Added by N.J.S. 40A:4-87: (List on	17a)	xxxxxxxxx	xxxxxxxxx	XXXXXXXXX
Totals from Sheet 17a		20,800.66	20,800.66	
Total Miscellaneous Revenue Anticipated	80103-	3,365,043.85	3,650,029.00	284,985.15
Receipts from Delinquent Taxes	80104-	218,000.00	382,402.13	164,402.13
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	9,691,881.92	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-	_	xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	80121-	598,609.24	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	10,290,491.16	10,581,364.82	290,873.66
		14,810,535.01	15,550,795.95	740,260.94

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	37,486,479.52
Amount to be Raised by Taxation		xxxxxxxxxx	XXXXXXXXX
Local District School Tax	80109-00	8,192,042.00	xxxxxxxxx
Regional School Tax	80119-00	_	xxxxxxxxx
Regional High School Tax	80110-00	9,413,525.00	xxxxxxxxx
County Taxes	80111-00	9,473,737.54	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	13,071.92	xxxxxxxxx
Special District Taxes	80113-00	_	xxxxxxxxx
Municipal Open Space Tax	80120-00	340,120.62	xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	527,382.38
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	_	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	10,581,364.82	xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation column of the statement at the top of this sheet. In such instances, any excess or defic allocation would apply to "Non-Budget Revenue" only.		38,013,861.90	38,013,861.90

STATEMENT OF GENERAL BUDGET REVENUES 2016 (Continued)

Miscelllaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or (Deficit)
Municipal Alliance on Drugs	5,900.00	5,900.00	
Livingston Elks Recreation	2,000.00	2,000.00	-
Clean Communities Grant	12,900.66	12,900.66	
			-
			-
-			<u> </u>
			<u>-</u>
			-
			_
		-	<u>-</u>
			<u> </u>
	-		
			<u>-</u>
			-
			_
			-
			<u>.</u>
			-
· · · · · · · · · · · · · · · · · · ·			-
			-
			· ·
Totals (to Sheet 17)	20,800.66	20,800.66	0.00

I herby certify that the above list of Chaoper 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	Mauron	Chumicos	
			Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	14,789,734.35
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	20,800.66
Appropriated for 2016 (Budget Statement Item 9)		80012-03	14,810,535.01
Appropriated for 2016 by Emergency Appropriation (Budget Sta	tement Item	9) 80012-04	8,500.00
Total General Appropriations (Budget Statement Item 9)		80012-05	14,819,035.01
Add: Overexpenditures (see footnote)		80012-06	_
Total Appropriations and Overexpenditures		80012-07	14,819,035.01
Deduct Expenditures:	·		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,515,746.73	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	527,382.38	
Reserved	80012-10	768,885.89	
Total Expenditures		80012-11	14,812,015.00
Unexpended Balances Canceled (see footnote)		80012-12	7,020.01

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	<u>-</u>	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	_	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	284,985.15
Delinquent Tax Collections	80013-02	xxxxxxxxx	164,402.13
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	290,873.66
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxx	7,020.01
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	150,555.84
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	<u>-</u>
Sale of Municipal Assets		xxxxxxxxx	_
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxxx	588,705.40
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxx	9.66
Accounts Payable Cancelled		XXXXXXXXXX	1,590.00
		XXXXXXXXXX	1,390.00
		xxxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 1	13 & 14)	xxxxxxxxx	XXXXXXXXX
Balance January 1, 2016	80013-07		xxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	_	xxxxxxxxx
Delinquent Tax Collections	80013-10	_	xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxx
Interfund Advances Originating in 2016	80013-12	-	XXXXXXXXX
Prior Year Senior Citizens Disallowed		750.00	xxxxxxxxx
Prior Year Taxes Refunded		15,182.27	xxxxxxxxx
Prior Year Revenue Refund		1,546.92	xxxxxxxxx
			xxxxxxxxxx
			XXXXXXXXX
			XXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,470,662.66	XXXXXXXXX
		1,488,141.85	1,488,141.85

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
State Fire Bureau Reimbursements	13,027.93
Police Revenue	2,676.00
Public Work's Office	870.4
Cancell Grant	18,720.41
Motor Vehicle Inspections	11,414.50
Prior Year Refunds	9.00
Prior Year FEMA Reimbursments	22,545.24
Sale of Borough Assets	12,069.29
Collectors/Treasurers Miscellaneous Revenue	3,158.04
Premium Note Sale	66,065.00
otal Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 150,555.84

SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	3,271,213.52
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxx	1,470,662.66
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	937,000.00	XXXXXXXXX
5. Amount Appropriated in the 2016 Budget with Prior Wr ten Consent of Director of Local Government Services	it- 80014-04	· -	xxxxxxxxx
6.			XXXXXXXXX
7. Balance December 31, 2016	80014-05	3,804,876.18	xxxxxxxxx
		4,741,876.18	4,741,876.18

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	4,453,466.37
Investments		80014-07	2,598,416.12
Change Fund			200.00
			· · · ·
Sub Total			7,052,082.49
Deduct Cash Liabilities Marked with "C" on Trial Balan	ce	80014-08	3,255,630.49
Cash Surplus		80014-09	3,796,452.00
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	36.30	
Deferred Charges #	80014-12	8,500.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	8,536.30
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS	S", "OTHER	80014-15	3,804,988.30

ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	\$	37,719,376.75
	(Abstract of Ratables)			82113-00	\$	
2.	Amount of Levy Special District Taxes			82102-00	\$_	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	\$	2,581.64
4.	Tanoda Zoriod for ridded Taxes under				_	
	N.J.S.A. 54:4-63.1 et. seq.			82104-00	\$_	49,449.25
5a.	Subtotal 2016 Levy		\$_	37,771,407.64	-	
5b.	Reductions due to tax appeals**		\$_		•	
5c.	Total 2016 Tax Levy			82106-00	\$_	37,771,407.64
6.	Transferred to Tax Title Liens			82107-00	\$_	16,812.44
7.	Transferred to Foreclosed Property			82108-00	\$_	
8.	Remitted, Abated or Canceled			82109-00	\$_	12,724.67
9.	Discount Allowed			82110-00	\$_	
10.	Collected in Cash: In 2015	82121-00	\$_	103,477.47		
	In 2016 *	82122-00	\$_	37,335,715.75		
	Homestead Benefit Credit	82124-00	\$_	-		•
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	47,286.30		
	Total To Line 14	82111-00	\$_	37,486,479.52		
11.	Total Credits		_		\$_	37,516,016.63
12.	Amount Outstanding December 31, 2016			83120-00	\$_	255,391.01
13.	Percentage of Cash Collections to Total 2016 Le	evy				- · · · · · · · · · · · · · · · · · · ·
	(Item 10 divided by Item 5c) is: 99.24% 82112-00	Note A				
Notes	If municipality conducted Accelerated Tax Sa & complete Sheet 22a	ale or Tax Lev	y Sale	e check here		
14.	Calculation of Current Taxes Realized in Cash: Total of Line 10				\$_	37,486,479.52
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals				\$_	-
	To Current Taxes Realized in Cash (Sheet 17)				\$_	37,486,479.52
Note A	: In showing the above percentage the following should be Where Item 5 shows 1,500,000.00, and Item 10 shows the cash collections would be 1,049,977.50 ÷ 1,500,000 shown as Item 13 is 69.99% and not 70.00%, nor 69.99	1,049,977.50, the p 0, or .699985. The o				
# Note	On Item 1 if Duplicate (Analysis) Figure is used; be sur	re to include Senior	Citize	ns and Veterans Deduc	ctions.	

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body

* Include overpayments applied as part of 2016 collections.

prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (Sheet 22)	N/A
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected\$	N/A
Line 5c (Sheet 22) Total 2016 Tax Levy\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	N/A %
(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (Sheet 22)\$	N/A
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected\$	N/A
Line 5c (Sheet 22) Total 2016 Tax Levy\$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	N/A %

SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXX
Due From State of New Jersey	-	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	888.35
2. Sr. Citizens Deductions Per Tax Billings	6,250.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	41,250.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	213.70
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxx	750.00
9. Received in Cash from State	xxxxxxxxxx	45,611.65
10.		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	36.30
Due To State of New Jersey	-	xxxxxxxxx
	47,500.00	47,500.00

Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizens and Veterans Deductions Allowed

Line 2	6,250.00
Line 3	41,250.00
Line 4	0.00
Sub-Total	47,500.00
Less: Line 7	213.70
To Item 10, Sheet 22	47,286.30

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxx	425,453.64
Taxes Pending Appeal	425,453.64	xxxxxxxxxx	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	_	xxxxxxxxx	xxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	-
Budget Appropriations			900,000.00
Cash Paid to Appelants (Including 5% Interest from Dat	e of Payment)	666.90	xxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest	est)	_	xxxxxxxxx
Balance December 31, 2016		1,324,786.74	xxxxxxxxx
Taxes Pending Appeal *	1,324,786.74	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals	_	xxxxxxxxxx	xxxxxxxxx
		1,325,453.64	1,325,453.64

^{*} Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

2-10-2017

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

Α.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$	N/A
В.	Reserve for Uncollected Taxes Exclusion:		
	Outstanding Balance of Delinquent Taxes		
	(sheet 26, Item 14A) x % of		•
	collection (Item 16)	N/A	
C.	TIMES: % of increase of Amount to be		
	Raised by Taxes over Prior Year	N/A %	
	[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]		
D.	Reserve for Uncollected Taxes Exclusion Amount		
	$[(B \times C) + B]$	\$	N/A
E.	Net Reserve for Uncollected Taxes		
	Appropriation in Current Budget		
	(A-D)	\$	N/A
201	7 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	
2.	Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$	N/A
	Total	\$	_
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$	_
4.	Cash Required	\$	
5.	Total Required at 0.00% (items 4 + 6)	\$	
6.	Reserve for Uncollected Taxes (item E above)	\$	N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016	426,782.52	xxxxxxxxx		
A. Taxes	83102-00	366,219.86	XXXXXXXXX	xxxxxxxxx
B. Tax Title Liens	83103-00	60,562.66	xxxxxxxxx	xxxxxxxxx
2. Canceled:	xxxxxxxxx	XXXXXXXXXX		
A. Taxes	A. Taxes 83105-00			
B. Tax Title Liens		83106-00	xxxxxxxxx	_
3. Transferred to Foreclosed Tax Title Lie	xxxxxxxxx	XXXXXXXXX		
A. Taxes		83108-00	xxxxxxxxx	<u>-</u>
B. Tax Title Liens		83109-00	xxxxxxxxx	
4. Added Taxes	4. Added Taxes 83110-00			xxxxxxxxx
5. Added Tax Title Liens		xxxxxxxxx		
Adjustments between Taxes (Other that and Tax Title Liens:	xxxxxxxxxx	XXXXXXXXXX		
A. Taxes - Transfers to Tax Title I	xxxxxxxxx	(1)		
B. Tax Title Liens - Transfer from	(1)	xxxxxxxxx		
7. Balance Before Cash Payments	xxxxxxxxxx	442,714.79		
8. Totals	442,714.79	442,714.79		
9. Balance Brought Down	442,714.79	xxxxxxxxx		
10. Collected:	xxxxxxxxxx	382,402.13		
A. Taxes	83116-00	382,402.13	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxx	xxxxxxxx
11. Interests and Costs - 2016 Tax Sale	_	xxxxxxxxx		
12. 2016 Taxes Transferred to Liens	16,812.44	xxxxxxxxx		
13. 2016 Taxes	255,391.01	xxxxxxxxx		
14. Balance December 31, 2016		xxxxxxxxx	332,516.11	
A. Taxes	83121-00	255,141.01	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	77,375.10	xxxxxxxxx	xxxxxxxxx
15. Totals	714,918.24	714,918.24		

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No.9) is 86.37%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017.

\$\frac{287,194.16}{83125-00}\$ and represents the \$\frac{83125-00}{125-00}\$.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	250,000.00	XXXXXXXXX
2. Foreclosed or Deeded in 2016		xxxxxxxxx	XXXXXXXXXX
3. Tax Title Liens	84103-00		xxxxxxxxx
4. Taxes Receivable	84104-00		XXXXXXXXX
5A.	84102-00		xxxxxxxxx
5B.	84105-00	xxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sales		xxxxxxxxx	xxxxxxxxx
9. Cash *	84109-00	xxxxxxxxx	
10. Contract	84110-00	xxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxx	
13. Gain on Sales	84113-00		XXXXXXXXX
14. Balance December 31, 2016	84114-00	xxxxxxxxx	250,000.00
		250,000.00	250,000.00
CONTRA	ACT SALES		
THIS SECTION NOT APPL	ICABLE	Debit	Credit
15. Balance January 1, 2016	84115-00	-	xxxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxxxx
7. Collected *	84117-00	xxxxxxxxxx	
8.	84118-00	xxxxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxxxx	_
		0.00	0.00
MORTGA	AGE SALES		
THIS SECTION NOT APPL	ICABLE	Debit	Credit
20. Balance January 1, 2016	84120-00	-	xxxxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	- .
23.	84123-00	xxxxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxxxxx	_
		0.00	0.00
Analysis of Sale of Property: Total Cash Collected in 2016			
(84	1125-00)		
Realized in 2016 Budget	4125-00) 		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuit to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2015 per Audit Report		Amount in 2016 <u>Budget</u>		Amount Resulting from 2016		Balance as at Dec. 31, 2016
1. Emergency Authorization -								
Municipal *	\$	0.00	\$_		\$	8,500.00	\$	8,500.00
2. Emergency Authorization -							•	
Schools	\$	0.00	\$_		_ \$ _		\$	_
3	\$	0.00	\$_		_ \$ _		\$	-
4	. \$	0.00	\$_		\$		\$	
5	\$	0.00	\$_		\$		\$	
6.	\$	0.00	\$_		\$_		\$	-
7	\$ _	0.00	\$_		\$_		\$	
8	\$	0.00	\$_		\$		\$	-
9	\$_	0.00	\$_		\$		\$	
10.	\$_	0.00	\$_		\$_		\$	
11.	\$_	0.00	\$_		\$_		\$	

^{*} Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51 NONE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1			_ \$
2.			\$
3			\$_
4			\$
5			\$
6			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	NONE				Appropriated for
	In favor of	On Account of	Date Entered	<u>Amount</u>	in Budget of YEAR 2017
1	·			\$	
2				\$	
3				\$	
4				\$	
5				\$	

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

Chief Financial Officer

JAMMAR.

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

N.J.S. 40A:4-53 SPECIAL EMERGENCY

MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MINICIPAL CONSOLIDATION ACT: FLOOD OR HIRRICANE DAMAGE

	MUNIC	IPAL CONSOLIDA	MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.	OR HURRICANE	DAMAGE.		
	NOT APPLICABLE	Amount	Not Less Than	Balance	REDUCE	REDUCED IN 2016	Balance
Date	Purpose	Authorized	1/5 of Amount Authorized *	Dec. 31, 2015	By 2016 Budget	Canceled by Resolution	Dec. 31, 2016
	and the second s				The state of the s		d.
							1
		a plantage					1

-							
	e mentana anti-	-					1
				,			
	, contraction .						
							1
							J
]
	Totals	1	-	1	ź		
				80025-00	80026-00	· ·	1100

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 Budget.

NOT APPLICABLE

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

Chief Financial Officer

Sheet 30

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	d Dec. 31, 2016			•		1						
REDUCED IN 2016	Canceled by Resolution											
REDUC	By 2016 Budget										1	80028-00
Balance	Dec. 31, 2015											80027-00
Not Less Than	1/3 of Amount Authorized *		77.0						The state of the s		-	
Amount	Authorized										1	
NOT APPLICABLE	Purpose				THE PROPERTY OF THE PROPERTY O			Trails Trails			Totals	
ı	Date											

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 Budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2013	7 Debt
				14	vice
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	4,440,000.00		
Issued	80033-02	xxxxxxxxx			
Paid	80033-03	555,000.00	xxxxxxxxx	• •	
Outstanding, December 31, 2016	80033-04	3,885,000.00	XXXXXXXXX		
2017 7		4,440,000.00	4,440,000.00	3	
2017 Bond Maturities - General (Capital Bonds		80033-05	\$	555,000.00
2017 Interest on Bonds *		80033-06	137,750.00		
ASSESSMENT S	ERIAL BO	NDS NOT	APPLICABLE		
Outstanding January 1, 2016	80033-07	xxxxxxxxxx	_		
Issued	80033-08	xxxxxxxxx			
Paid	80033-09		xxxxxxxxx		
Outstanding, December 31, 2016	80033-10	-	XXXXXXXXX		
2017 Bond Maturities - Assessmer	ıt Bonds		80033-11	\$	_
2017 Interest on Bonds *	·· *	80033-12	-		
Total "Interest on Bonds - Debt Se	rvice" (*Items		80033-13	\$	137,750.00
LIST OF BON	DS ISSUEI	DURING 2016	6	NOT APPI	
	V.11. J.4.		Amount	Date of	Interest
Purpose		2017 Maturity	Issued	Issue	Rate
					
					
				·	
					<u> </u>
	Total	80033 14	- 90022 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

 $(COUNTY)(MUNICIPAL)_0$

LOAN

NOT APPLICA	ABLE	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXX	_	
Issued	80033-02	XXXXXXXXX		
Paid	80033-03		xxxxxxxxx	
Outstanding, December 31, 2016	80033-04	-	xxxxxxxxx	
20171			-	
2017 Loan Maturities			80033-05	\$ -
2017 Interest on Loans			80033-06	
Total 2017 Debt Service for		Loan	80033-13	\$ -
0		LOAN	МОТ	APPLICABLE
Outstanding January 1, 2016	80033-07	xxxxxxxxx	-	i
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
·				
Outstanding, December 31, 2016	80033-10	-	xxxxxxxxx	
		-		
2017 Loan Maturities			80033-11	\$ -
2017 Interest on Loans			80033-12	\$ -
Total 2017 Debt Service for		Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2016

	JOULD BUIL	210 2010		
NOT APPLICABLE Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
paragradus and a second				
· · · · · · · · · · · · · · · · · · ·				
Total		-		
	90022 14	90022 15	IJ	

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

<<<THIS SHEET NOT APPLICABLE>>>

	Debit	Credit	IJ	7 Debt rvice
Outstanding January 1, 2016 80034-01	xxxxxxxxx	_		
Paid 80034-02		xxxxxxxxx		
Outstanding, December 31, 2016 80034-03	-	xxxxxxxxx		
2017 Bond Maturities - Term Bonds	80034-04	\$ -		
2017 Interest on Bonds *	80034-05	\$ -		
TYPE I SCHOOL SE	ERIAL BONI)		
Outstanding January 1, 2016 80034-06	xxxxxxxxx	_		
Issued 80034-07	xxxxxxxxx			
Paid 80034-08		xxxxxxxxx		
Outstanding, December 31, 2016 80034-09	-	xxxxxxxxx		
<u> </u>				
2017 Interest on Bonds *	80034-10	\$ -		
2017 Bond Maturities - Serial Bonds		80034-11	\$	-
Total "Interest on Bonds - Type I School Debt Ser	vice" (*Items)	80034-12	\$	
LIST OF BOND	S ISSUED DI	URING 2016		
Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
				<u> </u>
			<u>,</u>	
T-41				
Total 80035-	-			

		tanding 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ _
2. Special Emergency Notes	80037-	\$ 	\$
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5		\$ -	\$ -
6.		\$ -	\$ -
7		\$ _	\$ -

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

The state of the s								
	Original	Original	Amount of Note	Date	Rate	2017 Budget Requirement	Requirement	Interest
Title or Purpose of Issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2016	of Maturity	of Interest	For Principal	For Interest	Computed to (Insert Date)
1. Improvements to Municipal Building (12-02/5-04)	805,000.00	07/31/13	762,632.00	05/10/17	2.000%	21,757.00	15,253.00	05/10/17
2. Various Improvements (10-11,5-12)	560,000.00	07/31/13	521,905.00	05/10/17	2.000%	32,445.00	10,440.00	05/10/17
3. Improvements to Davenport Road (3-12)	120,000.00	07/31/13	113,684.00	05/10/17	2.000%	6,316.00	2,275.00	05/10/17
4. Fire Pumper (10-12)	503,705.00	07/31/13	412,701.00	05/10/17	2.000%	26,511.00	8,254.00	05/10/17
5. Narrow Band Communication	227,168.50	07/31/13	215,213.00	05/10/17	2.000%	11,957.00	4,305.00	05/10/17
6. Improvements to First Aid Squad Building(5-13)	95,000.00	07/31/13	91,724.00	05/10/17	2.000%	3,276.00	1,835.00	05/10/17
7. Acquisition Fernwood Property (7-14)	3,705,000.00	05/13/15	3,394,500.00	05/10/17	2.000%		67,890.00	05/10/17
8. Various Improvements (10-11,5-12)	71,800.00	12/15/15	71,800.00	05/10/17	2.000%		1,436.00	05/10/17
9. Fire Pumper (10-12)	24,300.00	12/15/15	24,300.00	05/10/17	2.000%		486.00	05/10/17
10. Various Road Improvements (9-13)	179,580.00	12/15/15	179,580.00	05/10/17	2.000%		3,592.00	05/10/17
11. Acquisition of Real Road Property (8-14)	38,000.00	12/15/15	38,000.00	05/10/17	2.000%		760.00	05/10/17
12. Construction of Salt/Storage Shed (12-14)	453,500.00	12/15/15	453,500.00	05/10/17	2.000%		9,070.00	05/10/17
13. Restoration of Borough Hall due to Fire (13-14)	79,500.00	12/15/15	79,500.00	05/10/17	2.000%		1.590.00	05/10/17
14. Replacement of Roof Fire Dept (10-15)	5,500.00	12/15/15	5,500.00	05/10/17	2.000%		110.00	05/10/17
15. Acquisition of Pick Up Truck (11-15)	37,000.00	12/15/16	37,000.00	05/10/17	1.469%		250.00	05/10/17
16. Acquisition of Rail Road Property (8-14)	414,450.00	12/15/16	414,450.00	05/10/17	1.469%		2,791.00	05/10/17
Subtotals Sheet 33 ONLY	7,319,503.50	XXXXXXXXX	6,815,989.00	XXXXXXXXX	XXXXXXXXXX	102,262.00	130,337.00	XXXXXXXXX
Memo: Tyne 1 School Notes should be senarately listed and totaled						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

(Do not crowd - add additional sheets)

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

[Extra Sheet]

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (Continued)

			Amount					
	Original	Original	of Note	Date	Rate	2017 Budget	2017 Budget Requirement	Interest
Title or Purpose of Issue	Amount	Date of	Outstanding	Jo	of	For Principal	For Interest	Computed to
	Issued	Issue *	Dec. 31, 2016	Maturity	Interest		*	(Insert Date)
17. Improvements to Whit Oak Drive (11-16)	46,000.00	12/15/16	46,000.00	05/10/17	1.469%		310.00	05/10/17
18. Impovements to Monroe Avenue (6-14,8-15)	30,000.00	12/15/16	30,000.00	05/10/17	1.469%		202.00	05/10/17
19. Replacement Roof Fire Dept (10-15)	91,000.00	12/15/16	91,000.00	05/10/17	1.469%		613.00	05/10/17
20. Fire Pumper (10-12)	2,000.00	12/15/16	2,000.00	05/10/17	1.469%		15.00	05/10/17
21. Construction of Salt Shed	4,000.00	12/15/16	4,000.00	05/10/17	1.469%		27.00	05/10/17
22. Restoration of Boro Hall Fire (13-14)	6,000.00	12/15/16	6,000.00	05/10/17	1.469%		41.00	05/10/17
23.	1							
24.	ı							
25.	1							
26.	ı							
27.	1							
28.	1							
29.	1							
30.	£							
31.	1		11000					
32.	ı							
TOTALS Sheet 33 thru Sheet 33a	7,498,503.50	XXXXXXXXX	6,994,989.00	XXXXXXXXX	XXXXXXXXX	102,262.00	131,545.00	XXXXXXXXX
M 1 O. L 1 V 1 L 1 V 1 L 1 J 1 L						80051-01	80051-02	

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33a

Sheet 34 NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

		The second secon						
NOT APPLICABLE	Original	Original	Amount of Note	Date	Rate	2017 Budget Requirement	Requirement	Interest
Title or Purpose of Issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2016	of Maturity	of Interest	For Principal	For Interest	Computed to (Insert Date)
1,								
2.	ı							
3.	1							
4.	1	Tracks and the state of the sta						
5.	1							
6.	ı							
7.								
8.	ı							
9.	1							
10.	1							
.11.	,							
12.	•							
13.	ı							
14.	ı							
15.								
16.	1							
Totals	1	XXXXXXXXX	1	XXXXXXXXX	XXXXXXXXX	 		*******
MEMO: *See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2014 or mice and issued to the control of the control o	e" her 31 2014 or min as		lt			80051-01	80051-02	VVVVVVVVV

Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Assessment Budget if it is comtemplated that such notes will be 80051-01 renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2017 Budget Requirement	For Principal For Interest/Fees																80051-01 80051-02
Amount of Lease Obligation Outstanding																	8
NOT APPLICABLE Purpose		1.	2.	3.	.+	5.	5.	7.	3.	9.),		}	2.	 7.	Totals	

Sheet 34a

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

(Do not crowd - add additional sheets)

NOT APPLICABLE

Sheet 34a

NOT APPLICABLE

Borough Of Roseland [Code 0718], Essex County - AFS CY 2016

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS								
	Specify each authorization by purpose. Do	Balance January 1, 2016	lary 1, 2016	2016	0	Expended	Authorizations	Rafance Doce	Rajanca Dacambon 21 2016
	not merely designate by a code number.	Funded	Unfunded	Authorizations	Cash Reciept	0	Canceled	Fundad	11.6. 1. 2010
Code No) Purpose				0	· o	0	T.minco	Oniunded
	0 General improvements	1							
15-89	0 Regional Contribution Agreement-City of Newark	43,500.00	ı					43 500 00	t
12-03/5-04	4 0 Improvements-Municipal Building	1	1,534,899.11			51.696.41		00.000.61	1 402 202 20
2-11	Improvements to Fee Public Library	1,511.00	ı					1 511 00	1,402,202./0
4-11	0 Improvements to Oak Drive and Evelyn Road	1	2,391.48					1,011.00	- 1000
10-11/5-12	2 0 Various Improvements	1	1,142,960.42			612.96		1	2,391.48
3-12	Improvements to Davenport Avenue & Willaimsburg Driv	į	26,875.75			159.95			26.715.00
9-12	Stream Embankment Stability	43,290.34	•					43 200 34	20,717,00
10-12	0 Fire Pumper	ı	2,961.82			487 56		+0.002,0+	70,700
11-12	0 School Path Bridge	33,234.39						22 224 20	2,4/4.20
15-12	Narrow Band Communication System	1	171,544.73			241 17		65.45.60	171 000 171
16-12	Digital in Car Video System	858.16	,					71 050	1/1,303.30
17-12	0 Refunding Tax Bond	53,846.09						67 646 00	1
2-13	0 Improvements to First Aid Squad Building		3.037.35					33,840.09	
5-13	0		22.936.34			7 700 30			3,037.35
7-13	0 Live Scan Technology	152.81				(5,001,1)		150 01	15,235.95
9-13	0 2014 Road Program	l	131,484.35			52 742 09		197701	70 077 05
6-14/8-15	Improvements to Monroe Avenue	55,894.97	232,000.00			868.00		55 026 07	727 000 00
7-14	Acquisition of Fernwood Avenue		609,714.51			3.204 15		76,070,00	605 610 36
814	Acquisition of Rail Road Property		475,210.34			405 308 90			000,310.30
•	0	1	1						09,901.44
	Subtotals this Sheet ONLY	232,287.76	4,356,016.20	1	1	523.021.58		221 410 76	2 023 000 5
	Discount & Later 2 12 12 11 2							L21,412./0	2,023,002.02

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

MPROVENER	•								
Specify each authorization by purpose. Do	Do	Balance Jan	Balance January 1, 2016	2016	0	Exnended	Authorizations	D-1	•
not merely designate by a code number.		Funded	Unfunded	Authorizations	· 0	Damiadva	Concoled	Dalance - Dece	Balance - December 31, 2016
No Purpose					0		Canceled	Funded	Unfunded
12-14 Construction of Salt/Storage Shed			248,668.33			193 797 20			
Reconstruction of Borough Hall due to Fire	æ		125,598.47			107 705 35			54,8/1.13
Replace of Roof of Fire Dept		3,545.44	114,000.00			81 431 28			17,893.12
Acquisition of Pick Up Truck		1,284.80	38,000.00			38 068 56			36,114.16
Acquisition of Equipment				100,000.00		6 993 36		200000	1,216.24
Improvements to White Oak Raod				110.880.00		0.0000		30,000.04	57,000.00
Public Work Vehicles				115,000.00		051 51			100,913.35
0 Recreation Facility				00 000 99		12.1.21		4,798.49	109,250.00
0 Becker Farm Road				676 210 00		45.33		3,256.65	62,700.00
0		1		0,0,77,0,00		45.39		452,000.00	224,164.61
0								1	
		•	Į.					ſ	1
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0		ı	•						1
0		1	1						1
0									
0			1					1	
0									-
0									1
0			1						1 3
0								1	ī
Totale	70000	227 110 00	7 000 000 000					1	•
	-0000/	727,118.00	4,882,283.00	1,068,090.00	•	962,024,23	•	727 481 54	7 107 005 00

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXXXX	687,943.22
Received from 2016 Budget Appropriations *	80031-02	xxxxxxxxx	200,000.00
	· · · · · · · · · · · · · · · · · · ·	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Prelimina	ry Costs:	xxxxxxxxxx	XXXXXXXXX
			XXXXXXXXX
		,	XXXXXXXXX
			XXXXXXXXX
· · · · · · · · · · · · · · · · · · ·			XXXXXXXXX
		-	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXX
		·	XXXXXXXXX
	-		XXXXXXXXX
· · · · · · · · · · · · · · · · · · ·			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	57,594.00	XXXXXXXXX
			XXXXXXXXX
Balance December 31, 2016	80031-05	830,349.22	XXXXXXXXX
	<u> </u>	887,943.22	887,943.22

^{*} The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriations *	80030-02	xxxxxxxxx	
Received from 2016 Emergency Appropriations *	80030-03	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
Balance December 31, 2016	80030-05	-	XXXXXXXXXX
I			

^{*} The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

		Total	Down Payment	Amount of Down
Purpose	Amount	Obligations	Provided by	Payment in Budget
	Appropriated	Authorized	Ordinance	of 2016 or Prior
				Years
Acquisition of Equipment	100,000.00	57,000.00	43,000.00	
Improvements to White Oak Drive	110,880.00	105,336.00	5,544.00	
Public Work Vehicles	115,000.00	109,250.00	5,750.00	
Recreation Facility	66,000.00	62,700.00	3,300.00	
Becker Farm Road	676,210.00	224,210.00	452,000.00	DOT Grant
		<u></u>		
Total 80032-00	1,068,090.00	558,496.00	509,594.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxx	44,010.34
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	

Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxx
Balance December 31, 2016	80029-04	44,010.34	xxxxxxxxx
		44,010.34	44,010.34

BONDS ISSUED WITH A COVENANT OR COVENANTS

 Amount of Serial Bonds Issued Under Provisions of Cha P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.I Chapter 77, Article VI-A, P.L. 1945, with Covenant 	L. 1943 or			
Outstanding December 31, 2016	· · · · · · · · · · · · · · · · ·		\$	
2. Amount of Cash in Special Trust Fund as of December 3	1, 2016 (Note A)		\$	<u>.</u>
3. Amount of Bonds Issued Under Item 1				
Maturing in 2017	\$	-		
4. Amount of Interest on Bonds with a				
Covenant - 2017 Requirement	\$	-	_	
5. Total of 3 and 4 - Gross Appropriation	\$	-	<u>.</u>	
6. Less Amount of Special Trust Fund to be Used	\$		_	
7. Net Appropriation Required			\$	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	•		
	1. Total Tax Levy for the Year 2016 was	\$	37,771,407.64
	2. Amount of Item 1 Collectetd in 2016 (*) \$ 37,486,479.52	<u>?</u>	
	3. Seventy (70) percent of Item 1	\$	26,439,985.34
	(*) Including prepayments and overpayment applied.		
В.	•		
	1. Did any maturities of bonded obligations or notes fall due during the year 2016?	•	
	Answer YES or NO YES		
	2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?		
	Answer YES or NO YES If answer is "NO" give details		

	NOTE: If answer to Item B1 is YES, then Item B2 must be answe	red	
C.	Does the appropriation required to be included in the 2017 budget for the liquida		of
C.		tion	
C.	Does the appropriation required to be included in the 2017 budget for the liquida all bonded obligations or notes exceed 25% of the total of appropriations for operations the budget for the year just ended? Answer YES or NO: NO	tion	
C.	all bonded obligations or notes exceed 25% of the total of appropriations for operations the budget for the year just ended? Answer YES or NO: NO	tion	
	all bonded obligations or notes exceed 25% of the total of appropriations for operations the budget for the year just ended? Answer YES or NO: NO	tion	
	all bonded obligations or notes exceed 25% of the total of appropriations for operations the budget for the year just ended? Answer YES or NO: NO	tion	
	all bonded obligations or notes exceed 25% of the total of appropriations for operations the budget for the year just ended? Answer YES or NO: NO 1. Cash Deficit 2015 \$	tion	
	all bonded obligations or notes exceed 25% of the total of appropriations for operations the budget for the year just ended? Answer YES or NO: NO 1. Cash Deficit 2015 2. 4% of 2015 Tax Levy for all puposes:	tion	
	all bonded obligations or notes exceed 25% of the total of appropriations for operate the budget for the year just ended? Answer YES or NO: 1. Cash Deficit 2015 2. 4% of 2015 Tax Levy for all puposes: Levy \$ = \$	tion	
	all bonded obligations or notes exceed 25% of the total of appropriations for operate the budget for the year just ended? Answer YES or NO: 1. Cash Deficit 2015 2. 4% of 2015 Tax Levy for all puposes: Levy \$ = \$ 3. Cash Deficit 2016 \$	ing I	
	all bonded obligations or notes exceed 25% of the total of appropriations for operations the budget for the year just ended? Answer YES or NO: 1. Cash Deficit 2015 2. 4% of 2015 Tax Levy for all puposes: Levy \$ = \$ 3. Cash Deficit 2016 4. 4% of 2016 Tax Levy for all puposes: Levy \$ 37,771,407.64 = \$ 1,510,856.31	ing I	
D.	all bonded obligations or notes exceed 25% of the total of appropriations for operations the budget for the year just ended? Answer YES or NO: 1. Cash Deficit 2015 2. 4% of 2015 Tax Levy for all puposes: Levy \$ = \$ 3. Cash Deficit 2016 4. 4% of 2016 Tax Levy for all puposes: Levy \$ 37,771,407.64 = \$ 1,510,856.31	ing I	ourposes in
D.	all bonded obligations or notes exceed 25% of the total of appropriations for operations the budget for the year just ended? Answer YES or NO: NO 1. Cash Deficit 2015 \$	ition I	ourposes in
D.	all bonded obligations or notes exceed 25% of the total of appropriations for operative budget for the year just ended? Answer YES or NO: 1. Cash Deficit 2015 2. 4% of 2015 Tax Levy for all puposes: Levy \$ = \$ 3. Cash Deficit 2016 4. 4% of 2016 Tax Levy for all puposes: Levy \$ _ 37,771,407.64 = \$ _ 1,510,856.31 Unpaid 1. State Taxes 1. State Taxes 2015 2016	ition I	Total -
D.	all bonded obligations or notes exceed 25% of the total of appropriations for operative budget for the year just ended? Answer YES or NO: 1. Cash Deficit 2015 2. 4% of 2015 Tax Levy for all puposes: Levy \$ _ = \$ 3. Cash Deficit 2016 4. 4% of 2016 Tax Levy for all puposes: Levy \$ _ 37,771,407.64 = \$ _ 1,510,856.31 Unpaid 1. State Taxes 2. County Taxes 3. Cash Deficit 2016 2015 2016 2016 2017 2016 2017 2016 2017 2016 2017 2018	ition I	Total -
D.	all bonded obligations or notes exceed 25% of the total of appropriations for operations the budget for the year just ended? Answer YES or NO: 1. Cash Deficit 2015 2. 4% of 2015 Tax Levy for all puposes: Levy \$ = \$ 3. Cash Deficit 2016 4. 4% of 2016 Tax Levy for all puposes: Levy \$ _ 37,771,407.64 = \$ _ 1,510,856.31 Unpaid 2015 2016 1. State Taxes \$ \$ 2. County Taxes \$ \$ _ 13,071.92 3. Amounts due Special Districts	ition ing I	Total -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Pages			
numbered	Name of Utility		Abbreviated Name / Comment
41 - 54	WATER UTILITY	NOT APPLICABLE	INTENTIONALLY LEFT OUT
55 - 68	WATER/SEWER UTII	LIT	

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

AFS - CY 2016 : Borough of Roseland, Essex County [0718]

Sheet 40

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,425,603.05	
		=[AFS_I
Consumer Accounts Receivable	283,369.82	=[AFS_!
Inventory	59,328.65	
SUB-TOTAL	3,768,301.52	
<u> </u>		
Appropriation Reserves		
Encumbered		692,971.49
Reserved		451,403.22
Accrued Interest on Bonds		
Accrued Interest on Notes		
Prepayment of Rents		1,938.50
Overpayment		18,479.60
Accounts Payable		8,600.00
Subtotal -		1,173,392.81
Reserve for Receivables		342,698.47
Fund Balance		2,252,210.24
		·····
SUB-TOTALS		
Total Debits / Credits THIS Sheet ONLY	3,768,301.52	3,768,301.52
THE PROPERTY OF THE PARTY OF TH	1, 5,700,501.52	2,700,301.34

(Do not crowd - add additional sheets)

AFS - CY 2016 : Borough of Roseland, Essex County [0718]

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

[Extra Sheet]

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" Title of Account Debit Credit WATER/SEWER UTILITY CAPITAL FUND: Est. Proceeds Bonds and Notes Authorized 1,025,550.00 Bonds and Notes Authorized and Not Issued 1,025,550.00 Cash 316,834.69 **Fixed Capital** 8,982,967.13 Fixed Capital Authorized and Uncomplete 1,424,842.05 Due To Water Sewer Fund **Bond Anticipation Notes** 0.00 Reserve For Amortization 8,721,146.28 Deferred Reserve for Amortization 661,11<u>3</u>.00 Capital Improvement Fund 23,857.80 Improvement Authorization Funded 142,792.68 Unfunded 1,025,550.00 Fund Balance 150,184.11

(Do not crowd - add additional sheets)

AFS - CY 2016: Borough of Roseland, Essex County [0718]

15,518,495.39

15,518,495.39

Sheet 55a

Grand Total Debits / Credits

[Extra Sheet]

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

	AS AT DECEMBER 31, 2016	NOT A	APPLICABLE
Title of Account		Debit	Credit
			=[AFS
-			
· · · · · · · · · · · · · · · · · · ·			
		<u> </u>	
		<u> </u>	
Sheet NOT Used		0.00	0.00

(Do not crowd - add additional sheets)

AFS - CY 2016 : Borough of Roseland, Essex County [0718]

Sheet 56

NOT APPLICABLE

AFS - CY 2016 : Borough of Roseland, Essex County [0718]

NOT APPLICABLE

AFS - CY 2016 : Borough of Roseland, Essex County [0718]

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

NOT APPLICABLE		Balance	Ď	***********	44444444					:			•	•		•			**********			:	÷	:	0.00
NOT AF			Disbursements	AAXXXXXXX							XXXXXXXXX								XXXXXXXXXX						0.00
İ				XXXXXXXXX							XXXXXXXXX								XXXXXXXXX						0.00
PLUS				XXXXXXXXX							XXXXXXXXX								XXXXXXXXX						0.00
ITIES AND SURPLUS		;	·	XXXXXXXXX							XXXXXXXXX								XXXXXXXXX						0.00
		RECEIPTS	Operating Budget	XXXXXXXXXX							XXXXXXXXX								XXXXXXXXXX						0.00
PLEDGED TO LIABII			Assessments and Liens	XXXXXXXXXX							XXXXXXXXX								XXXXXXXXX						00.00
PLEI	Audit	Balance	Dec. 31, 2015	XXXXXXXXX	00.0	0.00	0.00	0.00	0.00	0.00	XXXXXXXXX	0.00	0.00	0.00	00.00	0.00	00.0	00:0	XXXXXXXXX	0.00	00:0	00:0	00:0	00:0	00:0
		Title of Liability to which Cash	and Investments are Pledged	Assessment Serial Bond Issue:					THE THE PARTY OF T	especial experience of the second experience o	Assessment Bond Anticipation Note Issues:			e de la companya de l	The state of the s	THE ACT OF THE PERSON NAMED IN COLUMN TO THE PERSON NAMED IN COLUM	Other Liabilities		Less Assets "Unfinanced"						Totals

Sheet 57

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	-01	_	-	- -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	-02	-	_	_
Rents	91303-	3,001,312.75	3,569,727.55	568,414.80
Fire Hydrant Service	91304-	_	-	-
Miscellaneous	91305-	30,000.00	69,601.05	39,601.05
	<u>-</u>	~	- 1	
			-	_
				-
			_	_
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxx	xxxxxxxx
Water Sewer Capital Surplus			-	_
Reserve to Pay Debt		_		
				_
_			_	
Subtotal		3,031,312.75	3,639,328.60	608,015.85
Deficit (General Budget) **	-07			_
	-08	3,031,312.75	3,639,328.60	608,015.85

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		3,031,312.75
Added by N.J.S. 40A:4-87		<u> </u>
Emergency		-
Total Appropriations		3,031,312.75
Add: Overexpenditures (See Footnote)		_
Total Appropriations and Overexpendituress		3,031,312.75
Deduct Expenditures:		
Paid or Charged	2,579,909.53	
Reserved	451,403.22	
Surplus (General Budget)**	-	
Total Expenditures		3,031,312.75
Unexpended Balance Canceled (See Footnote)		
FOOTNOTES: - RE: OVEREXPENDITURES		

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

AFS - CY 2016: Borough of Roseland, Essex County [0718]

STATEMENT OF 2016 OPERATION WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 WATER/SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

SECTION 1 NOT APPLICABLE

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	_	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		<u>-</u>
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2016 Operations" ("Excess in Operations" - Sheet 60)		
(Excess in Operations - Street (00)		
Deficit	7	-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2016 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	_	· · ·

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the WATER/SEWER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	677,245.55	
Less: Anticipated Deficit in 2015 Budget - Amount Received		
and Due from Current Fund - If none, enter "None"	None	,
* Excess (Revenue Realized)		677,245.55

^{* *} Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	608,015.85
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxx	677,245.55
Deficit in Anticipated Revenue		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	1,285,261.40	xxxxxxxxx
* See <u>restrictions</u> in amount on Sheet 59, SECTION 2	1,285,261.40	1,285,261.40

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	2,716,948.84
Excess in Results of 2016 Operations	xxxxxxxxx	1,285,261.40
Amount Appropriated in 2016 Budget-Cash		xxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Anticipated as Revenue in Current Fund Budget	1,750,000.00	
Balance December 31, 2016	2,252,210.24	xxxxxxxxx
	4,002,210.24	4,002,210.24

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	3,374,301.84
Investments	51,301.21
Interfund Accounts Receivable	,
Subtotal	3,425,603.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,173,392.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,252,210.24
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.	2,252,210.24

^{*} In the case of a "Deficit in Operating Surplus Cash",

[&]quot;Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

		\$	258,188.69
Increased by:			
Water/Sewer Rents Levied		\$	3,594,908.68
Decreased by:			
Collections	\$3,	555,416.46	
Overpayments applied	\$	14,311.09	
Transfer to Water/Sewer Liens	\$	- -	
Other	\$	-	
	-	\$	3,569,727.55
Balance December 31, 2016		\$	283,369.82
,		Ψ	203,307.02
SCHEDULE OF WATER	/SEWER UTII	ITY LIEN	S
	SEWER UTII		
SCHEDULE OF WATER Balance December 31, 2015 Increased by:		ON NOT A	
Balance December 31, 2015		ON NOT A	
Balance December 31, 2015 Increased by:	THIS SECTION	ON NOT A	
Balance December 31, 2015 Increased by: Transfers from Accounts Receivable	THIS SECTION	ON NOT A	
Balance December 31, 2015 Increased by: Transfers from Accounts Receivable Penalties and Costs	*	ON NOT A	
Balance December 31, 2015 Increased by: Transfers from Accounts Receivable Penalties and Costs Other	*	SN NOT A	
Balance December 31, 2015 Increased by: Transfers from Accounts Receivable Penalties and Costs Other	*	SN NOT A	
Balance December 31, 2015 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by:	\$\$	SN NOT A	
Balance December 31, 2015 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections	\$\$ \$\$	SN NOT A	

AFS - CY 2016 : Borough of Roseland, Essex County [0718]

Sheet 61

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuit to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount ec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Resu	ount liting 2016	Balance as at Dec. 31, 2016
			NONE			
1.	Emergency Authorization - *	\$ \$		\$	\$	
2.	-	\$ \$		\$	\$	-
3.		\$ \$		\$	\$	
4.		\$ \$	-	\$	\$	-
5.	·	\$ \$		\$	\$	-
6.		\$ \$		\$	\$	<u>-</u>
7.		\$ \$		\$	\$	<u>-</u>
8.		\$ \$		\$	\$	_
9.		\$ \$		\$	\$	-
10.		\$ \$. \$	\$	<u>-</u>

^{*} Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2		\$
3		\$
4.		\$
5		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED NONE

	In favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2017
1				3	
2				S	
3		- 	<u> </u>	3	
4					

Sheet 62

AFS - CY 2016: Borough of Roseland, Essex County [0718]

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	II .	7 Debt rvice	
Outstanding January 1, 2016	xxxxxxxxx	_			
Issued	xxxxxxxxx				
				ОТ	
			APPLI	CABLE	
Paid		xxxxxxxxx	<u> </u>		
Outstanding December 31, 2016		xxxxxxxxx			
		-]		
2017 Bond Maturities - Assessment Bonds]\$	-	
2017 Interest on Bonds *		\$			
WATER/SEWER UTILITY	CAPITAL E	BONDS			
Outstanding January 1, 2016	xxxxxxxxx	-			
Issued	xxxxxxxxx				
Paid		xxxxxxxxx	NO.	ΣT	
			APPLIC	CABLE	
Outstanding December 31, 2016	~	xxxxxxxxx			
	_	_			
2017 Bond Maturities - Capital Bonds		<u> </u>	\$	_	
2017 Interest on Bonds *		\$			
INTEREST ON BONDS - V	VATER/SEW	ER UTILITY	BUDGE	T	
2017 Interest on Bonds (* Items)		\$ -		<u></u> -	
Less: Interest Accrued to 12/31/2016 (Trial Balar	nce)	\$	NOT		
Subtotal		\$ -	APPLIC	CABLE	
Add: Interest to be Accrued as of 12/31/2017		\$			
Required Appropriation 2017			\$	_	
LIST OF BONI	DS ISSUED DU		NOT APPL	ICABLE	
Drum	2017 Maturity	Amount	Date of	Interest	
Purpose		Issued	Issue	Rate	
				 -	

AFS - CY 2016 : Borough of Roseland, Essex County [0718]

LOAN

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY 0

		1		
	Debit	Credit	II	7 Debt rvice
Outstanding January 1, 2016	xxxxxxxxx	_		
Issued	xxxxxxxxx			
		· · · · · · · · · · · · · · · · · · ·	- 1	ОТ
			∥ APPLI	CABLE
Paid		xxxxxxxxx	1	
Outstanding December 31, 2016	to the total state of the total	xxxxxxxxx		
		_	1	
2017 Loan Maturities		п	\$	<u>-</u>
2017 Interest on Loans *		<u> </u>		
WATER/SEWER UTILITY 0		LOAN		
Outstanding January 1, 2016	xxxxxxxxx	-		
Issued	xxxxxxxxx]	
Paid		xxxxxxxxx	N	ОТ
			APPLI	CABLE
Outstanding December 31, 2016	-	xxxxxxxxx		
2017 Loan Maturities		W	\$	<u>-</u>
2017 Interest on Loans *		\$ -		
INTEREST ON LOANS - V	WATER/SEW	ER UTILITY	BUDGE	\mathbf{T}
2017 Interest on Loans (* Items)		\$ -		
Less: Interest Accrued to 12/31/2016 (Trial Balan	nce)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2017		\$		
Required Appropriation 2017			\$	
LIST OF LOA	NS ISSUED DU		NOT APPI	LICABLE
	2017 Maturity	Amount Issued	Date of	Interest
Purpose	2017 Waturity	Amount issued	Issue	Rate
			-	
	II		1	11

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Original	Original	Amount of Note	Date	Rate	2017 Budget	Requirement	
Title or Purpose of Issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2016	of Maturity	of Interest	For Principal	For Interest	
1. 0							 -	
2. 0	-							
3. 0								
4. 0								
5. 0	-							
6. 0	-			-				
7. 0	-							
8. 0								
9. 0	_							
10. 0	_							
11. 0	-							
12. 0	-							
Totals	-	XXXXXXXXXX	-	XXXXXXXXX	XXXXXXXXX		-	

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER U	TILITY BUDGET	,
2017 Interest on Notes	\$	_
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	S	
Required Appropriations - 2017	s	

(Do not crowd - add additional sheets)

Sheet 64

AFS - CY 2016 : Borough of Roseland, Essex County [0718]

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

	Original	Original	Amount of Note	Date	Rate	2017 Budget	2017 Budget Requirement	Interest
Title or Purpose of Issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2016	of Maturity	of Interest	For Principal	For Interest **	Computed to (Insert Date)
1,	1							
2.	ı							
3.	1							
4.	1							
5.	1							
6.	-							
7.	ı		- Approximated					
8.	ı							
9.	ſ							
10.	1							
11.	1							
12.	-							
13.	ſ							
14.	Ē	,						
15.	1							
16.	1							
Totals	-	XXXXXXXXX	1	XXXXXXXXX	XXXXXXXXX	ı		XXXXXXXXX
Important: If there is more than one utility in the municipality, identify each note	dentify each note							

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget

if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

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SCHEDULE OF WATER/SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

ement	For Interest/Fees																		80051.00
2017 Budget Requirement	For Principal F																	,	80051-01
ing																			×008
Amount of Lease Obligation Outstanding	Dec. 31, 2016													VALUE OF THE PROPERTY OF THE P					
		- Application of the state of t																	
										10 10 10 10									
Se																			
Purpose					11,700				, and the second			9.0							
		1.	2.	3.	4	5.	.9	7.	8.		01 eet 6		12.	13.	14.	15.	16.	Totals	

AFS - CY 2016: Borough of Roseland, Essex County [0718]

NOT APPLICABLE

AFS - CY 2016 : Borough of Roseland, Essex County [0718]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS								
Specify each authorization by purpose. Do	Balance Jan	Balance January 1, 2016	2016		Expended	Authorizations	Bolomon Donos	71 0010
not merely designate by a code number.		Unfunded	Authorizations		Donus Just	Consoled	Dalance December 51, 2010	noer 51, 2010
Code No Purpose	Į					Canceled	Funded	Unfunded
9-97/8-9 0 Inflow and Infiltration Study-Section 1, 2	ı							
08-99 0 and 3 and the making and Improvements	ı	f					*	1
0 Indicated by Study	ŧ						1	1
0	-	ı					ſ	
1-11 0 Gas Alarm Detector System Pump Station	39,864.32	,					- 00000	•
0	1						39,004.32	1
11-11 0 Various Improvements	107 978 36	1 025 550 00					1	- 164
0	1	1,020,020,00					102,928.36	1,025,550.00
0	1	,					ı	-
	i	1					i	•
		-				1	,	1
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0								-
0	1			1				1
0							1 3	ı
0							-	-
0							,	
0							-	
U	i						1	•
	-	1					1	•
n n	1	,						
0	1	1						
Totals 70000-	142,792.68	1.025.550.00						i (
Place an * before each item of "Improvement "which represents a funding or refunding of an a	which represents a fur	ding or refunding of	Tree community and the		1 1		142,792.68	1,025,550.00

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

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Sheet 66

WATER/SEWER UTILITY CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	23,857.80
Received from 2016 Budget Appropriations *	xxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	XXXXXXXXX
		XXXXXXXXX
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxxx
Balance December 31, 2016	23,857.80	xxxxxxxxx
	23,857.80	23,857.80

WATER/SEWER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	_
Received from 2016 Budget Appropriations *	xxxxxxxxx	
Received from 2016 Emergency Appropriations *	xxxxxxxxx	
·		
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx
		_

^{*} The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

		T		
_		Total	Down Payment	Amount of Down
Purpose	Amount	Obligations	Provided by	Payment in Budget
	Appropriated	Authorized	Ordinance	of 2016 or
				ll .
				Prior Years
	ļ			
	ļ	<u>.</u>		
	<u> </u>	<u> </u>		
	<u> </u>		<u>:</u>	
				-
				
			1	
			_	
Totals	-	-	_	_

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	150,184.11
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2016 Budget Revenue		xxxxxxxxx
Balance December 31, 2016	150,184.11	xxxxxxxxx
	150,184.11	150,184.11

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