

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020  
(UNAUDITED)

POPULATION LAST CENSUS 5,819  
NET VALUATION TAXABLE 2020 1,661,366,715  
MUNICODE 0718  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2021  
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of ROSELAND, County of ESSEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Maureen Chumacas  
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Maureen Chumacas, am the Chief Financial Officer, License # 339, of the BOROUGH of ROSELAND, County of ESSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature mchumacas@roselandnj.org  
Title CFO  
Address 140 Eagle Rock Avenue  
Phone Number 973-403-6884  
Fax Number 973-403-6031

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of ROSELAND as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this      day                                 , 2021

NO ENTRY  
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2021.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	BOROUGH OF ROSELAND
Chief Financial Officer:	Maureen Chumacas
Signature:	mchumacas@roselandnj.org
Certificate #:	339
Date:	2/20/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF ROSELAND
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002270

Fed I.D. #

BOROUGH OF ROSELAND

Municipality

ESSEX

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>                    </u>	\$ <u>304,233.11</u>	\$ <u>349,494.07</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

<input type="checkbox"/>	Single Audit
<input type="checkbox"/>	Program Specific Audit
<input checked="" type="checkbox"/>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

mchumacas@roselandnj.org

Signature of Chief Financial Officer

2/27/2021

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of ROSELAND, County of ESSEX during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

SIGNATURE OF TAX ASSESSOR

**BOROUGH OF ROSELAND**  
MUNICIPALITY

**ESSEX**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
CASH		7,788,810.91	
INVESTMENTS		-	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	-
		-	
<b>Receivables with Full Reserves:</b>			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	191,245.29		
SUBTOTAL		191,245.29	
TAX TITLE LIENS RECEIVABLE		176,426.98	
PROPERTY ACQUIRED FOR TAXES		1,800.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
OTHER ACCOUNTS RECEIVABLE		7,326.14	
REVENUE ACCOUNTS RECEIVABLE		2,561.56	
INTERFUNDS RECEIVABLE		8,710.80	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		99,976.00	
DEFICIT		-	
page totals		8,276,857.68	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,276,857.68	-
APPROPRIATION RESERVES		1,143,579.42
ENCUMBRANCES PAYABLE		713,589.57
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		4,345.62
PREPAID TAXES		312,282.31
DUE TO STATE:		
MARRIAGE LICENCE		750.00
DCA TRAINING FEES		8,140.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		10,649.46
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,327,208.15
ACCOUNTS PAYABLE		291,736.50
PAGE TOTAL	8,276,857.68	3,812,281.03

(Do not crowd - add additional sheets)

**Sheet 3a**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	8,276,857.68	3,812,281.03
SUBTOTAL	8,276,857.68	3,812,281.03 "C"
RESERVE FOR RECEIVABLES		388,070.77
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		4,076,505.88
TOTALS	8,276,857.68	8,276,857.68

(Do not crowd - add additional sheets)

**Sheet 3a.1**

**POST CLOSING  
CE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	324,563.79	
DUE FROM/TO CURRENT FUND		8,703.15
DUE TO STATE OF NEW JERSEY		-
DUE TO ESSEX COUNTY		2,467.42
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		302,838.72
UNAPPROPRIATED RESERVES		10,554.50
TOTALS	324,563.79	324,563.79

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE -- TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	7,793.58	
DUE TO -		
DUE TO STATE OF NJ		7.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,785.78
FUND TOTALS	7,793.58	7,793.58
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -STATE OF NEW JERSEY		
RESERVE FOR: EXPENDITURES		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	2,421,377.09	
RESERVE FOR EXPENDITURES		2,421,377.09
FUND TOTALS	2,421,377.09	2,421,377.09
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	293.52	
DUE FROM: COMMUNITY DEVELOPMENT BLOCK GANT	25,000.00	
DUE TO-CURRENT FUND		0.16
DUE TO GENERAL TRUST		1,327.00
RESERVE FOR CDBG GRANT		23,966.36
FUND TOTALS	25,293.52	25,293.52
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,268,403.72	
DUE FROM CDBG	1,327.00	
RESERVE FOR DEVELOPERS ESCROW		189,036.38
RESERVE FOR STATE UNEMPLOYMENT		46,875.38
RESERVE FOR SPECIAL DEPOSITS		638,110.99
RESERVE FOR COAH EXPENDITURES		272,672.37
RESERVE FOR RECREATION		123,028.11
DUE TO CURRENT		7.49
OTHER TRUST FUNDS PAGE TOTAL	1,269,730.72	1,269,730.72

(Do not crowd - add additional sheets)

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	1,269,730.72	1,269,730.72
OTHER TRUST FUNDS (continued)		
TOTALS	1,269,730.72	1,269,730.72

**(Do not crowd - add additional sheets)**

**AS AT DECEMBER 31, 2020**

TOTALS	1 260 730 72	1 260 730 72
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**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	1,830,398.29	
DUE FROM -ECUA	38,469.93	
DUE FROM -STATE OF NJ DOT	436,441.17	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,665,000.00	
UNFUNDED	6,677,504.89	
UNFUNDED CAPITAL LEASE OBLIGATION	218,000.00	
DUE TO -		
PAGE TOTALS	10,865,814.28	-

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,865,814.28	-
BOND ANTICIPATION NOTES PAYABLE		4,701,420.00
GENERAL SERIAL BONDS		1,665,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		218,000.00
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR REGIONAL CONTRIBUTION		25,500.00
RESERVE FOR ECUI FIRE EQUIPMENT		38,469.93
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,023,478.23
UNFUNDED		2,328,950.49
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		607,683.37
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		257,312.26
	10,865,814.28	10,865,814.28

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	32,826.33	7,924,686.48	168,701.90	7,788,810.91
Grant Fund				-
Trust - Animal Control	30.00	7,830.36	66.78	7,793.58
Trust - Assessment				-
Trust - Municipal Open Space		2,421,377.09		2,421,377.09
Trust - LOSAP				-
Trust - CDBG		296.26	2.74	293.52
Trust - Other	34.74	1,313,279.47	44,910.49	1,268,403.72
Trust - Arts and Cultural				-
General Capital		1,830,973.24	574.95	1,830,398.29
				-
UTILITIES:				-
Water Sewer Operating	8,367.89	2,045,475.12	45,937.70	2,007,905.31
Water Sewer Capital		725,108.85	26,382.94	698,725.91
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	41,258.96	16,269,026.87	286,577.50	16,023,708.33

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: mchumacas@roselandnj.org

Title: CFO

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
The Provident Bank 985307180	3,699,426.38
Bank of America 00013100055	3,397,448.06
NJ Cash 171-000123439	542,547.95
NY Community Bank 54660001931	285,064.09
Trust Animal Control	
The Provident Bank 985304016	7,830.36
Trust Municipal Open Space	
NY Community Bank 54600002020	74,909.23
The Provident Bank 885311910	561,954.88
NJ Cash 171-000123420	1,784,512.98
Trust: CDBG	
The Provident Bank 885312793	296.26
Trust Other	
The Provident Bank 985304008	819,514.83
NJ Cash Management 171-000132470	3,733.16
NY Community Bank 1476000721	24,400.84
The Provident Bank 536014905	194,039.93
The Provident Bank 985303966	271,590.71
General Capital	
The Provident Bank 985303990	805,473.24
NY Community Bank 0013315639	1,025,500.00
Water Sewer Utility	
The Provident Bank 985304032	271,244.61
NY Community Bank 1476000671	1,160,756.12
NJ Cash 171-000123404	613,474.39
Water Sewer Capital	
The Provident Bank 985304024	725,108.85
PAGE TOTAL	16,268,826.87

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# **MUNICIPALITIES AND COUNTIES** **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Body Armor Replacement Grant		2,682.30	2,682.30			-
Bullet Proof Vest Program		7,869.33				7,869.33
Clean Communities Program		11,705.19	11,705.19			-
National Crime Statistics	20,000.00					20,000.00
Municipal Alliance on Alcoholism Drug Abuse	5,166.07	6,759.56			4,824.56	7,101.07
DDEF Grant		3,018.89	3,018.89			-
Recycling Tonnage Grant		6,640.83	6,640.83			-
Williams Transco Private Grant		45,600.35	45,600.35			-
Essex County Open Space Grant		150,000.00				150,000.00
Essex County Census Grant		1,500.00	1,500.00			-
Essex County CARES Act Grant		326,641.22	187,047.83			139,593.39
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	25,166.07	562,417.67	258,195.39	-	4,824.56	324,563.79

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	25,166.07	562,417.67	258,195.39	-	4,824.56	324,563.79
						-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
PAGE TOTALS	25,166.07	562,417.67	258,195.39	-	4,824.56	324,563.79

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	25,166.07	562,417.67	258,195.39	-	4,824.56	324,563.79
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	25,166.07	562,417.67	258,195.39	-	4,824.56	324,563.79

**Sheet 10**  
**Totals**

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Alcohol Educatio and Rehabilitation Aid	5.72						5.72
Body Armor Replace Fund	13.12	2,682.30					2,695.42
Clean Communities Program	78,629.70	11,705.19		10,630.00			79,704.89
Drunk Driving Enforcement Fund	390.12	3,018.89					3,409.01
National Crime Statistic Exchange Program	20,000.00			20,000.00			-
Essex County Open Space Program		150,000.00		6,244.50			143,755.50
Essex County Census Grant		1,500.00		1,499.30			0.70
Municipal Alliance on Alcoholism and Drug Abuse	4,331.22	2,418.75					6,749.97
Bullet Proof Vest Program		15,738.66		2,852.85			12,885.81
Essex County CARES Act			326,641.22	326,641.22			-
Williams Transco-Private Grant		45,600.35					45,600.35
Williams Transco-Private Grant	3,382.34						3,382.34
Livingston Elks Recreation Grant	431.70						431.70
Environmental sustainable Jersey	171.26						171.26
Recycling Grant	1,350.00	6,640.83		3,944.78			4,046.05
							-
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							-
PAGE TOTALS	108,705.18	239,304.97	326,641.22	371,812.65	-	-	302,838.72

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	108,705.18	239,304.97	326,641.22	371,812.65	-	-	302,838.72
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PAGE TOTALS	108,705.18	239,304.97	326,641.22	371,812.65	-	-	302,838.72

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	108,705.18	239,304.97	326,641.22	371,812.65	-	-	302,838.72
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PAGE TOTALS	108,705.18	239,304.97	326,641.22	371,812.65	-	-	302,838.72

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	108,705.18	239,304.97	326,641.22	371,812.65	-	-	302,838.72
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TOTALS	108,705.18	239,304.97	326,641.22	371,812.65	-	-	302,838.72

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	11,705.19	11,705.19	-	10,554.50	-	10,554.50
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						-
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TOTALS	11,705.19	11,705.19	-	10,554.50	-	10,554.50

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	9,130,738.00
Paid	9,130,738.00	xxxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	9,130,738.00	9,130,738.00

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	2,516,004.31
2020 Levy	xxxxxxxxxxx	332,273.34
2020 Added Assessments		411.70
Interest Earned	xxxxxxxxxxx	13,477.69
Expenditures	440,790.00	xxxxxxxxxxx
Balance - December 31, 2020	2,421,377.09	xxxxxxxxxxx
# Must include unpaid requisitions.	2,862,167.09	2,862,167.04

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	9,549,745.00
Paid	9,549,745.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	9,549,745.00	9,549,745.00

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	8,298,203.26
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	265,634.70
Due County for Added and Omitted Taxes	XXXXXXXXXX	10,649.46
Paid	8,563,837.96	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	10,649.46	XXXXXXXXXX
	8,574,487.42	8,574,487.42

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,704,210.00	1,704,210.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,452,417.04	3,416,045.61	(36,371.43)
Added by N.J.S. 40A:4-87 (List on 17a)	326,641.22	326,641.22	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,779,058.26	3,742,686.83	(36,371.43)
Receipts from Delinquent Taxes	218,000.00	250,021.43	32,021.43
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	9,943,241.25	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	594,421.46	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	10,537,662.71	10,876,197.45	338,534.74
	16,238,930.97	16,573,115.71	334,184.74

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	37,893,086.94
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	9,130,738.00	xxxxxxxx
Regional School Tax	9,549,745.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	8,563,837.96	xxxxxxxx
Due County for Added and Omitted Taxes	10,649.46	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	332,273.34	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	570,354.27
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	10,876,197.45	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	38,463,441.21	38,463,441.21

**(Continued)**

Source	Budget	Realized	Excess or Deficit
Essex County CARES Act Grant	326,641.22	326,641.22	-
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PAGE TOTALS	326,641.22	326,641.22	-

CFO Signature: mchumacas@roselandnj.org

**(Continued)**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	326,641.22	326,641.22	-
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PAGE TOTALS	326,641.22	326,641.22	-

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**(Continued)**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	326,641.22	326,641.22	-
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PAGE TOTALS	326,641.22	326,641.22	-

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**(Continued)**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	326,641.22	326,641.22	-
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PAGE TOTALS	326,641.22	326,641.22	-

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Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	326,641.22	326,641.22	-
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TOTALS	326,641.22	326,641.22	-

CFO Signature: mchumacas@roselandnj.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		15,912,289.75
2020 Budget - Added by N.J.S. 40A:4-87		326,641.22
Appropriated for 2020 (Budget Statement Item 9)		16,238,930.97
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		16,238,930.97
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		16,238,930.97
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	14,523,135.08	
Paid or Charged - Reserve for Uncollected Taxes	570,354.27	
Reserved	1,143,579.42	
Total Expenditures		16,237,068.77
Unexpended Balances Canceled (see footnote)		1,862.20

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	
Delinquent Tax Collections	xxxxxxxxxx	32,021.43
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	338,534.74
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxxx	1,862.20
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	254,463.14
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxxx	652,679.38
Prior Years Interfunds Returned in 2020	xxxxxxxxxx	158.89
	xxxxxxxxxx	
	xxxxxxxxxx	
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2020	-	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	36,371.43	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2020	8,710.80	xxxxxxxxxx
Added Assessment Due Library	736.92	xxxxxxxxxx
Prior Year Senior Citizen Deduction Disallowed	115.75	xxxxxxxxxx
Added Assessment Due Open Space	411.75	
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,233,373.13	xxxxxxxxxx
	1,279,719.78	1,279,719.78

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Prior Year Refunds	39.16
Prior Year FEMA Reimbursements	213,052.46
State Fire Bureau Reimbursements	11,996.41
Motor Vehicle Inspections	3,622.00
Cancel Grant Matching Funds	1,205.25
Police Revenue	1,726.00
Collector Treasurer	1,084.62
Clerks Office	110.00
Insurance Reimbursements	21,627.24
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	254,463.14

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	254,463.14
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	254,463.14

# SURPLUS - CURRENT FUND

## YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	4,547,342.75
2.	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	1,233,373.13
4. Amount Appropriated in the 2020 Budget - Cash	1,704,210.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2020	4,076,505.88	xxxxxxxxxx
	5,780,715.88	5,780,715.88

# ANALYSIS OF BALANCE DECEMBER 31, 2020

## (FROM CURRENT FUND - TRIAL BALANCE)

Cash	7,788,810.91
Investments	
Sub Total	7,788,810.91
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,812,281.03
Cash Surplus	3,976,529.88
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	99,976.00
Cash Deficit #	
Total Other Assets	99,976.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	4,076,505.88

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	38,128,371.44
	\$	
2. Amount of Levy Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	47,159.93
5a. Subtotal 2020 Levy	\$	38,175,531.37
5b. Reductions due to tax appeals **	\$	
5c. Total 2020 Tax Levy	\$	38,175,531.37
6. Transferred to Tax Title Liens	\$	26,016.13
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	65,183.01
9. Discount Allowed	\$	
10. Collected in Cash: In 2019	\$	127,432.89
In 2020 *	\$	37,729,654.05
Homestead Benefit Credit	\$	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$	36,000.00
Total To Line 14	\$	37,893,086.94
11. Total Credits	\$	37,984,286.08
12. Amount Outstanding December 31, 2020	\$	191,245.29
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is		99.26%

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.**

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 37,893,086.94
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 37,893,086.94

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 37,893,086.94
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 37,893,086.94
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 38,175,531.37
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.26%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 37,893,086.94
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 37,893,086.94
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 38,175,531.37
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.26%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,000.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	31,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	115.75
9. Received in Cash from State	XXXXXXXXXX	36,884.25
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	-	XXXXXXXXXX
	37,000.00	37,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	4,750.00
Line 3	31,250.00
Line 4	-
Sub - Total	36,000.00
Less: Line 7	-
To Item 10, Sheet 22	36,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	1,688,513.95
Taxes Pending Appeals	1,688,513.95	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation			500,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		392,404.24	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Apply to Taxes Receivable per Judgment		468,901.56	
Balance - December 31, 2020		1,327,208.15	xxxxxxxxxx
Taxes Pending Appeals*	1,327,208.15	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		2,188,513.95	2,188,513.95

mchumacas@roselandnj.org

Signature of Tax Collector

1077

License #

2/20/2021

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		400,316.53	XXXXXXXXXX
A. Taxes	249,905.68	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	150,410.85	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	-
4. Added Taxes		115.75	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	400,432.28
8. Totals		400,432.28	400,432.28
9. Balance Brought Down		400,432.28	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	250,021.43
A. Taxes	250,021.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		26,016.13	XXXXXXXXXX
13. 2020 Taxes		191,245.29	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	367,672.27
A. Taxes	191,245.29	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	176,426.98	XXXXXXXXXX	XXXXXXXXXX
15. Totals		617,693.70	617,693.70

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 62.43%
17. Item No.14 multiplied by percentage shown above is 229,537.80 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	1,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	1,800.00
	1,800.00	1,800.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

\* Total Cash Collected in 2020

Realized in 2020 Budget

To Results of Operation (Sheet 19) -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
10/15/2019	Revaluation	124,970.00	24,994.00	124,970.00	24,994.00		99,976.00
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It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mchumacas@roselandnj.org

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
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							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

mchumacas@roselandnj.org

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	2,220,000.00	
Issued	xxxxxxxxxx		
Paid	555,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	1,665,000.00	xxxxxxxxxx	
	2,220,000.00	2,220,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 555,000.00
2021 Interest on Bonds*		\$ 55,500.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 55,500.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS

LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for		LOAN	\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS

LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
12-3/5-04 Improvements to Municipal Buildng	805,000.00	8/1/2013	466,066.00	04/30/21	2.0000%	21,757.00	9,322.00	04/30/21
10-11/5-12 Various Improvemenst	560,000.00	8/1/2013	289,194.00	04/30/21	2.0000%	32,445.00	5,784.00	04/30/21
10-12 Fire Pumper	503,705.00	8/1/2013	261,290.00	04/30/21	2.0000%	26,511.00	5,226.00	04/30/21
7-14 Acquisition Fernwood Avenue	3,705,000.00	5/13/2015	1,395,500.00	04/30/21	2.0000%	46,899.00	27,910.00	04/30/21
12-14 Construction of Salt Shed	453,500.00	12/15/2015	418,912.00	04/30/21	2.0000%	11,629.00	8,379.00	04/30/21
8-14 Acquisiton of Rail Road Propety	414,450.00	12/15/2016	403,704.00	04/30/21	2.0000%	5,247.00	8,075.00	04/30/21
10-15 Replacement of Roof at Fire Department	91,000.00	12/15/2016	79,224.00	04/30/21	2.0000%	3,137.00	1,585.00	04/30/21
6-17 Reconstrucution of Roads	122,000.00	5/7/2018	115,579.00	04/30/21	2.0000%	6,422.00	2,312.00	04/30/21
8-17 Fire Truck and Equipment	525,000.00	5/7/2018	506,897.00	04/30/21	2.0000%	18,104.00	10,138.00	04/30/21
8-17 Fire Truck and Equipment	316,000.00	12/14/2018	305,103.00	04/30/21	2.0000%	10,897.00	6,103.00	04/30/21
8-18 2018 Road Project	189,000.00	12/14/2018	179,051.00	04/30/21	2.0000%	9,948.00	3,582.00	04/30/21
12-3/5-04 Improvements to Municipal Building	30,000.00	12/16/2020	30,000.00	04/30/21	0.8900%		267.00	04/30/21
6-17 Reconstrucution of Roads	73,600.00	12/16/2020	73,600.00	04/30/21	0.8900%		656.00	04/30/21
8-17 Fire Truck and Equipment	2,000.00	12/16/2020	2,000.00	04/30/21	0.8900%		18.00	04/30/21
Page Totals	7,790,255.00		4,526,120.00			192,996.00	89,357.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	7,790,255.00		4,526,120.00			192,996.00	89,357.00	
18-19 Various Roads	175,300.00	12/16/2020	175,300.00	04/30/21	0.8900%		1,561.00	04/30/21
PAGE TOTALS	7,965,555.00		4,701,420.00			192,996.00	90,918.00	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	7,965,555.00		4,701,420.00			192,996.00	90,918.00	
PAGE TOTALS	7,965,555.00		4,701,420.00			192,996.00	90,918.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
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8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1. ECIA-Fire Equipment Lease Program	218,000.00	51,000.00	10,900.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
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13.			
14.			
Total	218,000.00	51,000.00	10,900.00

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
15-89 Regional Contribution Agreement	43,500.00						43,500.00	
12-03,5-04 Improvements-Municipal Building		109,567.08			42,804.42			66,762.66
2-11 Improvement to Free Public Library	1,511.00						1,511.00	
10-11/5-12 Various Improvements		582.58			216.04			366.54
9-12 Stream Embankment Stability	43,290.34						43,290.34	
11-12 School Path Bridge	33,234.39						33,234.39	
5-13 Turn Out Gear		4,968.75			2,566.80			2,401.95
7-14 Acquisition of Fernwood Avenue		20,769.74			697.75			20,071.99
8-14 Acquisition of Rail Road Property		65,704.82			273.29			65,431.53
12-14 Construction of Salt Shed		3,164.42			209.46			2,954.96
10-15 Replaement of Roof Fire Department		147.48			39.61			107.87
15-16 Recreation Facility	2,309.07	62,700.00					2,309.07	62,700.00
17-16 Becker Farm Road		443.84			235.00			208.84
5-17 Improvements to Locust Avenue	19,148.86						19,148.86	
6-17/18-17 2017 Road Projects		194,528.82			75,866.67			118,662.15
8-17 Fire Truck and Relatead Equipment		41,016.89			548.86			40,468.03
13-17 Overhead Doors	27,287.95						27,287.95	
07-18 Roosevelt Street	299,428.70				245,779.75		53,648.95	
08-18 2018 Road Project		45,466.93			160.96			45,305.97
Page Total	469,710.31	549,061.35	-	-	369,398.61	-	223,930.56	425,442.49

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	469,710.31	549,061.35	-	-	369,398.61	-	223,930.56	425,442.49
09-19 Harrison Avenue Park	143,158.05	500,000.00			34,131.20		109,026.85	500,000.00
14-19 Various Equipment Admin	75,351.04				9,271.20		66,079.84	
16-19 Equipmnet DPW	31,335.23				31,335.23			
17-19 Conover Avenue	153,329.11				28,767.08		124,562.03	
18-19 Varioius Roads	13,822.48	275,500.00			8,067.00		5,755.48	275,500.00
22-19 Police Plate Reader	62,349.00				59,826.94		2,522.06	
27-19 Police Equipment	77,350.02				46,007.26		31,342.76	
11-20 Computers			82,000.00		16,046.68		65,953.32	
14-20 Public Works Equipment			249,040.00		822.31		11,629.69	236,588.00
20-20 2020 Road Project			1,074,600.00		20,304.36		286,875.64	767,420.00
27-20 Equipment			76,000.00		1,200.00		74,800.00	
28-20 Various Building Improvements			145,000.00				21,000.00	124,000.00
PAGE TOTALS	1,026,405.24	1,324,561.35	1,626,640.00	-	625,177.87	-	1,023,478.23	2,328,950.49

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,026,405.24	1,324,561.35	1,626,640.00	-	625,177.87	-	1,023,478.23	2,328,950.49
PAGE TOTALS	1,026,405.24	1,324,561.35	1,626,640.00	-	625,177.87	-	1,023,478.23	2,328,950.49

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,026,405.24	1,324,561.35	1,626,640.00	-	625,177.87	-	1,023,478.23	2,328,950.49
GRAND TOTALS	1,026,405.24	1,324,561.35	1,626,640.00	-	625,177.87	-	1,023,478.23	2,328,950.49

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	646,315.37
Received from 2020 Budget Appropriation *	xxxxxxxxx	200,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
Computers	82,000.00	xxxxxxxxx
Public Works Equipment	12,452.00	xxxxxxxxx
2020 Road Project	47,180.00	xxxxxxxxx
Equipment	76,000.00	xxxxxxxxx
Various Building Improvements	21,000.00	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	607,683.37	xxxxxxxxx
	846,315.37	846,315.37

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Computers	82,000.00		82,000.00	
Public Works Equipment	249,040.00	236,588.00	12,452.00	
2020 Road Project	1,074,600.00	767,420.00	307,180.00	
Equipment	76,000.00		76,000.00	
Various Building Improvements	145,000.00	124,000.00	21,000.00	
Total	1,626,640.00	1,128,008.00	498,632.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	114,640.26
Premium on Sale of Bonds	xxxxxxxxx	28,422.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Reserve for DOT Receivable		114,250.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxx
Balance - December 31, 2020	257,312.26	xxxxxxxxx
	257,312.26	257,312.26

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2020 was

\$ 38,175,531.37
2. Amount of Item 1 Collected in 2020 (\*)

\$ 37,893,086.94
3. Seventy (70) percent of Item 1

\$ 26,722,871.96

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2019

\$
2. 4% of 2019 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2020

\$
4. 4% of 2020 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2019	2020	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 10,649.46	\$ 10,649.46
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER SEWER UTILITY UTILITY FUND

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	233,674.80	
Investments	1,774,230.51	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	166,073.05	
Liens Receivable	-	
Inventory	72,097.35	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		1,110,197.87
Encumbrances Payable		
Accrued Interest on Bonds and Notes		33,601.83
Due to -		
Prepayments		2,052.57
Overpayments		32,475.71
Subtotal - Cash Liabilities		1,178,327.98 "C"
Reserve for Consumer Accounts and Lien Receivable		238,170.40
Fund Balance		829,577.33
Total	2,246,075.71	2,246,075.71

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**[AL BALANCE - WATER SEWER UTILITY UTILITY FUND (cor**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**  
**(Separately Stated)**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	1,690,950.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,690,950.00
CASH	698,725.91	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	9,238,409.18	
AUTHORIZED AND UNCOMPLETED	4,466,000.00	
PAGE TOTALS	16,094,085.09	1,690,950.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

FINAL BALANCE - WATER SEWER UTILITY UTILITY FUND (continued)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	16,094,085.09	1,690,950.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,306,480.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		45,123.82
UNFUNDED		2,165,894.08
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		9,510,129.28
RESERVE FOR DEFERRED AMORTIZATION		196,850.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		75,857.80
CAPITAL FUND BALANCE		102,800.11
TOTALS	16,094,085.09	16,094,085.09

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2020**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER SEWER UTILITY UTILITY BUDGET - 2

BUDGET REVENUES			
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	723,234.00	723,234.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,570,000.00	2,694,521.15	124,521.15
Miscellaneous	84,000.00	59,063.26	(24,936.74)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,377,234.00	3,476,818.41	99,584.41
Deficit (General Budget) **			-
	3,377,234.00	3,476,818.41	99,584.41

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS		
Appropriations:		XXXXXXXXXX
Adopted Budget		3,377,234.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,377,234.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,377,234.00
Deduct Expenditures:		
Paid or Charged	2,267,036.13	
Reserved	1,110,197.87	
Surplus (General Budget)**		
Total Expenditures		3,377,234.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Sewer Utility Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,476,818.41	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	718,260.29	
Cancel Accounts Payable	10,263.95	
Total Revenue Realized		4,205,342.65
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,267,036.13	
Reserved	1,110,197.87	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,377,234.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,377,234.00
Excess		828,108.65
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	828,108.65	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Sewer Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	718,260.29	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		718,260.29

\*\* Items must be shown in same amounts on Sheet 44.

ESULTS OF 2020 OPERATIONS - WATER SEWER UTILITY UTILIT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	99,584.41
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	718,260.29
Accounts Payable Canceled		10,263.95
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	828,108.65	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	828,108.65	828,108.65

OPERATING SURPLUS - WATER SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	1,509,702.68
Excess in Results of 2020 Operations	xxxxxxxxxx	828,108.65
Amount Appropriated in the 2020 Budget - Cash	723,234.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services	785,000.00	xxxxxxxxxx
Balance - December 31, 2020	829,577.33	xxxxxxxxxx
	2,337,811.33	2,337,811.33

ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM WATER SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash	233,674.80
Investments	1,774,230.51
Interfund Accounts Receivable	
Subtotal	2,007,905.31
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,178,327.98
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	829,577.33
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	829,577.33

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	175,806.90
Increased by:			
Rents Levied		\$	2,684,787.30
Decreased by:			
Collections	\$	2,660,736.73	
Overpayments applied	\$	32,011.15	
Transfer to Liens	\$		
Other	\$	1,773.27	
		\$	2,694,521.15
Balance December 31, 2020		\$	166,073.05

--	--	--	--

SCHEDULE OF WATER SEWER UTILITY UTILITY LIENS

Balance December 31, 2019		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

# **DEFERRED CHARGES** **- MANDATORY CHARGES ONLY -** **WATER SEWER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2.		\$ _____	\$ _____	\$ _____	\$ _____ -
3.		\$ _____	\$ _____	\$ _____	\$ _____ -
4.		\$ _____	\$ _____	\$ _____	\$ _____ -
5.		\$ _____	\$ _____	\$ _____	\$ _____ -
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
	<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.		\$ _____	\$ _____	\$ _____	\$ _____ -
7.		\$ _____	\$ _____	\$ _____	\$ _____ -
	<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

## **EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

## **JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
WATER SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>WATER SEWER UTILITY UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Capital Bonds			\$
2021 Interest on Bonds		\$	

## INTEREST ON BONDS - WATER SEWER UTILITY UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021	\$		-

## LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER SEWER UTILITY UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
<b>WATER SEWER UTILITY UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

<b>INTEREST ON LOANS - WATER SEWER UTILITY UTILITY BUDGET</b>			
2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

<b>LIST OF LOANS ISSUED DURING 2020</b>				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER SEWER UTILITY UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
<b>WATER SEWER UTILITY UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

<b>INTEREST ON LOANS - WATER SEWER UTILITY UTILITY BUDGET</b>			
2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

<b>LIST OF LOANS ISSUED DURING 2020</b>				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	11-11/10-17/15-18 Various Improvements	550,000.00	12/14/2018	278,280.00	4/30/2021	2.00%	10,190.00	5,565.60	12/31/2021
2.	11-11/10-17/15-18 Various Improvements	926,600.00	8/15/2019	926,600.00	4/30/2021	2.00%		18,532.00	12/31/2021
3.	7-19 Various Improvements	690,600.00	8/15/2019	690,600.00	4/30/2021	2.00%		13,812.00	12/31/2021
4.	7-19 Various Improvements	228,500.00	12/16/2020	228,500.00	4/30/2021	0.89%		2,033.65	12/31/2021
5.	7-19 Various Improvements	182,500.00	12/16/2020	182,500.00	4/30/2021	0.89%		1,624.25	12/31/2021
6.									
7.									
8.									
9.									
TOTAL		2,578,200.00		2,306,480.00			10,190.00	41,567.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,578,200.00		2,306,480.00			10,190.00	41,567.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER SEWER UTILITY UTILITY BUDGET	
2021 Interest on Notes	\$ 41,567.50
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 33,601.83
Subtotal	\$ 7,965.67
Add: Interest to be Accrued as of 12/31/2021	\$ 30,754.00
Required Appropriation - 2021	\$ 38,719.67

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER SEWER UTILITY UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER SEWER UTILITY UTILITY**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
1-11 Gas Alarm Detector System Pump Station	39,864.32						39,864.32	
11-11/15-18 Various Improvements		1,427,555.02			508,754.77			918,800.25
9-18 Utility Truck	52,379.50				47,120.00		5,259.50	
7-19 Various Improvements		300,879.68			165,716.22			135,163.46
13-20 Various Improvements			1,205,000.00		93,069.63			1,111,930.37
PAGE TOTALS	92,243.82	1,728,434.70	1,205,000.00	-	814,660.62	-	45,123.82	2,165,894.08

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	92,243.82	1,728,434.70	1,205,000.00	-	814,660.62	-	45,123.82	2,165,894.08
TOTALS	92,243.82	1,728,434.70	1,205,000.00	-	814,660.62	-	45,123.82	2,165,894.08

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	75,857.80
Received from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	75,857.80	xxxxxxxxx
	75,857.80	75,857.80

WATER SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**WATER SEWER UTILITY    UTILITY FUND**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2020  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Various Improvements	1,205,000.00	1,205,000.00		
	1,205,000.00	1,205,000.00	-	-

**WATER SEWER UTILITY UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**YEAR 2020**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	102,800.11
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	102,800.11	xxxxxxxxx
	102,800.11	102,800.11