

BOROUGH OF ROSELAND
COUNTY OF ESSEX, STATE OF NEW JERSEY

JANUARY 16, 2021
VIA ZOOM CONFERENCE CALL
9:00 AM OPEN SESSION
EXECUTIVE SESSION TO IMMEDIATELY FOLLOW

SPECIAL BUDGET MEETING MINUTES

Due to the ongoing Coronavirus (COVID-19) emergency, the January 16, 2021 Special Budget meeting of the Roseland Mayor and Council was called to order at 9:00 AM via teleconference by Mayor Spango. Adequate notice of the meeting was provided in accordance with the Open Public Meeting Act in that the date, time, and location of the meeting were sent to the official newspapers, posted on the Borough's website, and filed in the office of the Borough Clerk. The public was invited to join the Roseland special Council meeting via computer by logging in to:

<https://zoom.us/j/95597784464?pwd=b0dNdHFjZE9lQ2tSamFIT3orS1BUdz09>

or via telephone by calling +1-312-626 6799, or +1-646-558-8656, or +1-301-715-8592, Webinar ID: 955 9778 4464, Passcode: 705407.

IN ATTENDANCE:

James R. Spango, Mayor
Christopher Bardi, Councilman
Eileen Fishman, Council President
Roger Freda, Councilman (9:27 AM)
Jean Perrotti, Councilwoman
Michele Tolli, Councilwoman
Marcelino Trillo, Councilman (10:15 AM)

ALSO IN ATTENDANCE:

Maureen Chumacas, Borough Administrator
Jock H. Watkins, Borough Clerk
Joni Noble McDonnell, Borough Attorney

SALUTE TO THE FLAG

Mayor Spango led the salute to the flag.

PUBLIC COMMENT

None

DISCUSSION

Overview of Debt Service

Administrator Chumacas reviewed the Annual Debt Statement. The Borough's total debt is \$8,342,504.89, which represents a Net Debt of 0.466% percent of the past three years average equalized real property valuation. This is well below the maximum allowed 3.5% Net Debt. The total debt is down \$198,000.00 from last year.

Council Special Budget Meeting Minutes January 16, 2021

Water Sewer Budget

Council reviewed the proposed water/sewer budget. The proposed budget of \$1,672,597.00 is \$41,243.75 less than appropriated in 2020.

Finalize Capital Request

Council reviewed the capital improvement projects proposed by the various departments. The portable radar speed sign and message boards were removed because two message boards with radar were already purchased. Council kept several other items in the budget, noting that purchases may be able to be made with grant funding, and the purchases would not have to be made through the capital improvement fund.

Analysis of Surplus

Mrs. Chumacas reported that the fund balance as of December 31, 2019 was \$1,509,702.68. The fund balance as of December 31, 2020 was \$829,577.53. In order to balance the 2021 water/sewer budget, a combination of cuts and/or use of surplus in the amount of \$573,832.00 will be required.

PUBLIC COMMENT

None

EXECUTIVE SESSION

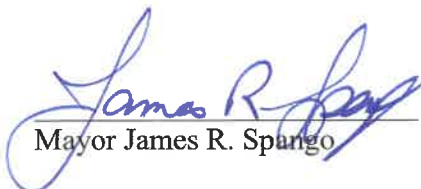
Councilwoman Fishman made a motion at 10:30 AM to approve Resolution No. 40-2021 Approval to Close to Executive Session to discuss the following:

Contract Negotiations

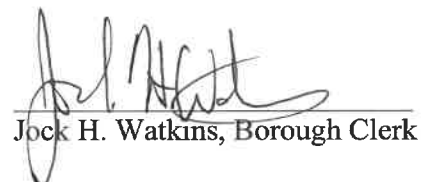
The motion was seconded by Councilman Bardi and approved by a 6-0 voice vote.

ADJOURNMENT

Councilman Freda made a motion to adjourn the meeting at 10:44 AM. The motion was seconded by Councilman Bardi and approved by a 6-0 voice vote.



Mayor James R. Spargo



Jock H. Watkins, Borough Clerk

Approved: February 16, 2021

VOICE VOTE

Aye: Bardi, Fishman, Freda, Perrotti, Tolli, Trillo

Nay: None

Abstain: None

Absent: None