### **ORDINANCE NO. 18-2022**

### BOROUGH OF ROSELAND COUNTY OF ESSEX, STATE OF NEW JERSEY

BOND ORDINANCE AMENDING AND PROVIDING A SUPPLEMENTAL APPROPRIATION OF \$429,000 FOR SECTION 3(b)(1) OF BOND ORDINANCE #15-2022, FINALLY ADOPTED SEPTEMBER 20, 2022, FOR 2022 ROAD IMPROVEMENTS IN AND BY THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$407,550 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Section 3(b)(1) of Bond Ordinance #15-2022, finally adopted September 20, 2022 (the "Original Bond Ordinance"), of the Borough of Roseland, in the County of Essex, New Jersey (the "Borough"), is hereby amended to remove the reference to Cooper Avenue and to read as follows:

"2022 road improvements to Freeman Street, Leonard Terrace, Roseland Place, Ebersbach Lane, Varick Way and Bartlett Court, including all work and materials necessary therefor and incidental thereto."

Section 2. The improvement described in Section 4(a) of this bond ordinance has heretofore been authorized to be undertaken by the Borough as a general improvement. For the improvement or purpose described in Section 4(a), there is hereby appropriated the supplemental amount of \$429,000, such sum being in addition to the \$71,000 appropriated therefor by Section 3(b)(1) of the Original Bond Ordinance and including the sum of \$21,450 as the additional down payment required by the Local Bond Law. The additional down

payment is now available by virtue of provision for down payment or for capital improvement purposes in one or more previously adopted budgets.

Section 3. In order to finance the additional cost of the improvement or purpose not covered by application of the additional down payment, negotiable bonds are hereby authorized to be issued in the principal amount of \$407,550 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

- Section 4. (a) The improvement heretofore authorized and the purpose for the financing of which the bonds are to be issued is 2022 road improvements to Freeman Street, Leonard Terrace, Roseland Place, Ebersbach Lane, Varick Way and Bartlett Court, as described in the Original Bond Ordinance, including all work and materials necessary therefor and incidental thereto.
- (b) The estimated maximum amount of bonds or bond anticipation notes to be issued for the improvement or purpose is \$475,000, including the \$67,450 authorized by Section 3(b)(1) of the Original Bond Ordinance and the \$407,550 bonds or bond anticipation notes authorized herein.
- (c) The estimated cost of the improvement or purpose is \$500,000, including the \$71,000 appropriated by Section 3(b)(1) of the Original Bond Ordinance and the \$429,000 appropriated herein.
- Section 5. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no bond anticipation note shall mature later than one year from its date, unless such bond anticipation notes mature at

such later date in accordance with applicable law. The bond anticipation notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with bond anticipation notes issued pursuant to this bond ordinance, and the chief financial officer's signature upon the bond anticipation notes shall be conclusive evidence as to all such determinations. All bond anticipation notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law or other applicable law. The chief financial officer is hereby authorized to sell part or all of the bond anticipation notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the bond anticipation notes pursuant to this bond ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the bond anticipation notes sold, the price obtained and the name of the purchaser.

Section 6. The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 7. The following additional matters are hereby determined, declared, recited and stated:

- (a) The improvement or purpose described in Section 4(a) of this bond ordinance is not a current expense. It is an improvement or purpose that the Borough may lawfully undertake as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefitted thereby.
- (b) The period of usefulness of the improvement or purpose within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, is 10 years. Since the Original Bond Ordinance was a multipurpose bond ordinance, the average useful life of the Original Bond Ordinance is hereby amended to be 33.45 years.
- (c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Borough as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$407,550, and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.
- (d) An aggregate amount not exceeding \$85,800 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the purpose or improvement.
- Section 8. The Borough hereby declares the intent of the Borough to issue bonds or bond anticipation notes in the amount authorized in Section 3 of this bond ordinance and to use the proceeds to pay or reimburse expenditures for the costs of the purposes described in

Section 4(a) of this bond ordinance. This Section 8 is a declaration of intent within the meaning and for purposes of the Treasury Regulations.

Section 9. Any grant moneys received for the purpose described in Section 4(a) hereof shall be applied either to direct payment of the cost of the improvement or to payment of the obligations issued pursuant to this bond ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are so used.

Section 10. The chief financial officer of the Borough is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Borough and to execute such disclosure document on behalf of the Borough. The chief financial officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Borough pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Borough and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Borough fails to comply with its undertaking, the Borough shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

Section 11. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy *ad valorem* taxes upon all the taxable property within the

Borough for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 12. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

DATE OF INTRODUCTION: October 18, 2022

Motion to Introduce by: Councilwoman Fishman

Motion Seconded by: Councilman Trillo

Introduction Approved: 5-0 Voice Vote (Freda absent)

DATE OF ADOPTION: November 22, 2022

COUNCIL	MOTION	SECOND	AYE	NAY	ABSTAIN	RECUSE	ABSENT
Councilman Bardi			X				
Councilwoman Fishman							X
Councilman Freda			X				
Council President Perrotti			X				
Councilwoman Tolli	X		X				
Councilman Trillo		X	X				
Mayor Spango (In case of tie)							
		VOTE:	5	0			

I hereby certify that the above Ordinance was duly adopted by the Mayor and Council of the Borough of Roseland at a meeting of Borough Council held on the 22<sup>nd</sup> day of November, 2022.

James R. Spange, Mayor

ock H. Watkins, Borough Clerk

Date of Publication: December 1, 2022, The Progress

### **CLERK'S CERTIFICATE**

I, Jock H. Watkins, Clerk of the Borough of Roseland, in the County of Essex, State of New Jersey, HEREBY CERTIFY as follows:

- 1. I am the duly appointed Clerk of the Borough of Roseland, in the County of Essex, State of New Jersey (herein called the "Borough"). In this capacity, I have the responsibility to maintain the minutes of the meetings of the governing body of the Borough and the records relative to all ordinances and resolutions of the Borough. The representations made herein are based upon the records of the Borough.
- 2. Attached hereto is a true and complete copy of a bond ordinance passed by the governing body of the Borough on first reading on October 18, 2022 and finally adopted by the governing body on November 22, 2022 and, where necessary, approved by the Mayor on November 22, 2022.
- 3. On October 19, 2022, a copy of the bond ordinance and a notice that copies of the bond ordinance would be made available to the members of the general public of the Borough who requested copies, up to and including the time of further consideration of the bond ordinance by the governing body, was posted in the principal municipal building of the Borough at the place where public notices are customarily posted. Copies of the bond ordinance were made available to all who requested them.
- 4. A certified copy of the bond ordinance and a copy of the amended capital budget form has been filed with the Director of the Division of Local Government Services.
- 5. After final passage, the bond ordinance, a copy of which is attached hereto, was duly published on December 1, 2022. No protest signed by any person against

making the improvement or incurring the indebtedness authorized therein, nor any petition requesting that a referendum vote be taken on the action proposed in the bond ordinance has been presented to the governing body or to me or filed in my office within 20 days after the publication or at any other time after the final passage thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this 22<sup>nd</sup> day of December, 2022.

Jock H. Watkins, Clerk

[SEAL]

### DEBT STATEMENT CERTIFICATE

I, Jock H. Watkins, Clerk of the Borough of Roseland, in the County of Essex, New Jersey (herein called the "Borough"), HEREBY CERTIFY that annexed hereto is a true and complete copy of the Supplemental Debt Statement of the Borough that was prepared as of October 18, 2022 by Maureen Chumacas, who was then chief financial officer of the Borough and filed in my office on October 18, 2022, and that a complete, executed copy of such statement was filed in the office of the Director of the Division of Local Government Services of the State of New Jersey on October 18, 2022.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Borough this 22<sup>nd</sup> day of December, 2022.

Jock H. Watkins, Clerk

(SEAL)

10/18/2022

## State of New Jersey Department of Community Affairs **Supplemental Debt Statement**

Prepared As Of:

Local Government:

Roseland Borough

not be included nor shown as a deduction.

Budget Ye	ar Ending	December 31	(Month D-D)	2022	(Year)		
Name: Title:	MAUREEN	I CHUMACAS	Phone: Email: MCHU	MACAS@ROSELANDNJ.	ORG		
Address:		Rock Avenue Jew Jersey 07068	CFO Cert #:	CFO Cert #:			
statement h	ereinafter men	, Being duly sworn, deposes and says: tioned called the local unit. The Supp condition of the local unit as of the dat	lemental Debt Statement annex	ed hereto and hereby made a	part hereof is a		
		Net Debt as per Annual Debt Statement	Decrease (Since December 31	Increase	Net Debt		
Bonds and I Purposes	Notes for Schoo	\$0.00	\$	\$	\$0.00		
Liquidating	Notes for Self- g Purposes ls and Notes	\$0.00 \$9,253,077.93	\$685,797.00	\$ \$11,741,337.00	\$0.00 \$20,308,617.93		
2 Net Debt a	t the time of thi	s statement is			\$20,308,617.93		
	and purposes sepa	rately itemized of the obligations about to be		-			
Bond Or	S	Purposes Supplemental Appropriation	Amount	Deduction	Net		
18-2		mprovements to Bond Ordinance 15-2022	\$407,550.00	\$	\$407,550.00		
			\$407,550.00	\$0.00	\$407,550.00		
4 The n	net debt of the lo	cal unit determined by the addition of th	e net debt amounts stated in item	s 2 and 3 above is:	\$20,716,167.93		
valua	tion of class II r	pasis (the average of the equalized valuat ailroad property of the local unit for the sion thereof last filed.					
	<u>Year</u>						
(1)	2019	Equalized Valuation Real Property v II RR Property Equalized Valuation Real Property v			\$1,781,632,061.00		
(2)	2020	II RR Property			\$1,794,303,135.00		
(3)	2021	Equalized Valuation Real Property v II RR Property	nth improvements plus assessed	valuation of Class	\$1,846,449,742.00		
6 Eq	ualized Valuatio	on Basis - Average of (1), (2) and (3)			\$1,807,461,646.00		
7 Net	t Debt (Line 4 A	above) expressed as a percentage of such	equalized valuation basis (Line 6	5 above) is:	1.146%		
A B C	law providing s This form is als election. In suc Only the accour	of bonds or notes is permitted by an exception uch exception.  to to be used in the bonding of separate (not The case pages 3 and 4 should be completed to a not of bonds or notes about to be authorized shours as a deduction	ype I) school districts as required by left forth the computation supporting a	N.J.S.A. 18A:24-16, and filed befor	e the school district		

# COMPUTATION AS TO INDEBTEDNESS FOR IMPROVEMENT OR EXTENSION OF AN EXISTING MUNICIPAL PUBLIC UTILITY, N.J.S.A. 40A:2-7(h); NJSA 40A:2-47(a)

1. Annual Debt Statement, excess in revenues of utility
2. Less Interest and principal computed as provided in N.J.S.A. 40A.2-47(a) for all obligations authorized but not issued to the extent not already charged to income in the annual debt

3. Excess revenue prior to authorizing proposed obligations = (column 1 minus column 2)
4. Interest and principal calculated for proposed obligations N.J.S.A. 40A:2-47(a)
(a) Interest for one year at 4 1/2%
(b) First installment of serial bonds legally issuable
(c) Total charges (Items (a) and (b))

	1	7	3	4(a)	4(b)	4(c)
Municipal Public Utility	ADS Excess in Revenues of Utility	Less Interest and Principal	Excess Revenue	Interest for One Year	1st Installment of Serial Bonds Legally Issuable	Total Charges

Note: If line 3 equals or exceeds line 4, obligations may be authorized under the provisions of N.J.S.A. 40A.2-7(h) as limited by N.J.S.A. 40A.2-47(a).

## COMPUTATION OF SCHOOL INDEBTEDNESS AND DEDUCTIONS UNDER PROVISIONS OF N.J.S.A. 18A: 24-17

1	N.J.S.A. 18A:24-19 (Lines Average of equalized valuation	ns (page 1, line 3)		\$1,807,461,646.00
2		standing and authorized but not issued (not including		-
_	proposed issue)			<u> </u>
3		ayment of School Debt, by Sinking Fund Commission		
4	Net debt for school purposes (			\$0.00
5	Debt deduction for school pur	` ' '	%	\$
		rten or Grade 1 through Grade 6		
		ten or Grade 1 through Grade 8		
		rten or Grade 1 through Grade 9		
_	``	ten or Grade 1 through Grade 12		<b>\$0.00</b>
6 7	School Bonds about to be auth	ess, if any, of line 5 over line 4)		\$0.00
/		orized ne 6 equals or exceeds line 7. or if shown on line 17		\$
8 9 10 11 12	Use of Municipal Borrowing Ma		ne	\$0.00 \$63,261,157.61 \$20,308,617.93 \$42,952,539.68 \$0.00
	,	11 equals or exceeds line 8, or if shown on line 17	-	Ψ12,732,337.00
14 15	N.J.S.A. 18A:24-24 (lines 14 Amount of line 7 Amount of Deduction:	•	-	\$ \$0.00 \$42,952,539.68 \$42,952,539.68
16	Excess of line 14 over line 15			\$0.00

# Computation of Regional School Indebtedness

	1	2	3	4	55
	Average Equalized V	ualized Valuations 40A:2-43			Total AnnowHonmont of
Municipality	Amount	Percentage	Apportionment of Previous Bonds Issued or Authorized	Amount Apportionment of Proposed Bond Issue	Avera Apportuniment of Previous Bonds Issued or Authorized plus Apportionment Proposed Bond Issue (Column 3 plus 4)
Essex Fells Borough	\$808,921,898.00	10.18705030%	0.00	00:0	00 0
Fairfield Township (Essex)	\$3,470,331,919.00	43.70316333%	0.00	00.0	000
North Caldwell Borough	\$1,853,972,703.67	23.34775859%	0.00	00:0	000
Roseland Borough	\$1,807,461,646.00	22.76202777%	0.00	00.0	000
Totals	\$7,940,688,166.67	100.00%			

### SPECIAL DEBT STATEMENT

### BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1	Amount of accumulated debt incurring capacity under RS 40:1-16(d) as shown on the latest Annual Debt Statement.		s
2	Obligations heretofore authorized in excess of debt limitation and pursuant to:  (a) N.J.S.A. 40A:2-7(d)  (b) N.J.S.A. 40A:2-7(f)  (c) N.J.S.A. 40A:2-7(g)	\$ \$ \$	ψ
	(c) N.J.S.A. 40A:2-7(g) Total	<u> </u>	\$0.00
3	Available debt incurring capacity (N.J.S.A. 40A:2-7(f))	-	\$0.00
4	Obligations about to be authorized pursuant to N.J.S.A. 40A:2-7(f) (If item 3 equals or exceeds item 4, obligations may be authorized)		\$
	BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(g)		
1	Total appropriations made in local unit budget for current fiscal year for payment of obligations of local unit included in Annual Debt Statement or revision thereof last filed as of preceding December 31, 2021  Less the amount of such obligations which constitute utility and assessment	-	\$
2	obligations:		\$
3	Excess of item 1 over item 2:		\$0.00
4	Amount raised in the tax levy of the current fiscal year by the local unit for the payment of bonds or notes of any school district		\$0.00
5	Amount equal to 2/3 of the sum of item 3 and item 4		\$0.00
6	(a) Amount of obligations heretofore authorized under N.J.S.A. 40A:2-7(g) in current fiscal year	\$	\$0.00
	(b) Amount of authorizations included in 6(a) which were heretofore repealed	\$	
	(c) Excess of item 6(a) over item 6(b)		\$0.00
7	Excess of item 5 over item 6(c)		\$0.00
8	Obligations about to be authorized		\$
9	Borrowing capacity still remaining after proposed authorization		\$0.00

(item 7 less item 8) (If item 7 equals or exceeds item 8, obligations may be authorized)

### CERTIFICATE OF DOWN PAYMENT

I, Maureen Chumacas, Chief Financial Officer of the Borough of Roseland, in the County of Essex, New Jersey (the "Borough") HEREBY CERTIFY that prior to the final adoption on November 22, 2022 of a bond ordinance entitled:

BOND ORDINANCE AMENDING AND PROVIDING A SUPPLEMENTAL APPROPRIATION OF \$429,000 FOR SECTION 3(b)(1) OF BOND ORDINANCE #15-2022, FINALLY ADOPTED SEPTEMBER 20, 2022, FOR 2022 ROAD IMPROVEMENTS IN AND BY THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$407,550 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF,

there was available as a down payment for the purposes authorized by the bond ordinance the sum of \$21,450, which amount was appropriated as a down payment by the bond ordinance and was made available from the following sources (strike out inapplicable language):

- a. by provision in a previously adopted budget or budgets of the Borough for down payment or for capital improvement purposes;
- b. from moneys then actually held by the Borough and previously contributed for such purpose other than by the Borough; or
- c. by emergency appropriation.

IN WITNESS WHEREOF, I have hereunto set my hand this 22<sup>nd</sup> day of December, 2022.

Maureen Chumacas, Chief Financial Officer

EXTRACT from the minutes of a regular meeting of the Borough Council of the Borough of Roseland, in the County of Essex, New Jersey held at the public meeting room at 19 Harrison Avenue in the Borough on October 18, 2022 at 7:00 o'clock p.m.

PRESENT: James R. Spango, Mayor

Christopher Bardi, Councilman

Eileen Fishman, Council President

Jean Perrotti, Councilwoman

Michele Tolli, Councilwoman

Marcelino Trillo, Councilman

ABSENT: Roger Freda, Councilman

[Attach appropriate minutes hereto]

### **PUBLIC COMMENT**

None

### **PRESENTATIONS**

Mayor Spango asked Acting Director Matheis to read a proclamation acknowledging the service and retirement of Lieutenant Brian Maglio. Director Matheis also presented Lieutenant Maglio with his service weapon.

Mayor Spango congratulated members of the 2021 Blue Team spring coed youth (5-7 gr.) wiffle ball league champions, the 2021 Orange Crush fall coed youth (5-7 gr.) kickball league champions, and the 2022 Purple People Eaters spring coed youth (5-7 gr.) wiffle ball league champions on their championship seasons. Recreation Director Colitti presented those present with their trophies.

Councilman Trillo introduced, and Mayor Spango congratulated the 2021 Jr. Olympic event overall winners who were present. Recreation Director Colitti presented overall winners with their trophies.

### INTRODUCTION OF ORDINANCES

Councilman Bardi made a motion to introduce Ordinance No. 17-2022: "An ordinance amending and supplementing Chapter 4 of the Revised General Ordinances of the Borough of Roseland entitled "Licensing and Business Regulations" adding new Section 4-14 entitled "Block Parties; Permit Required". The motion was seconded by Councilman Trillo and approved by a 5-0 voice vote (Freda absent). The public hearing will be held on November 22, 2022.

Councilwoman Fishman made a motion to introduce Ordinance No. 18-2022: "Bond Ordinance amending and providing a supplemental appropriation of \$429,000 for Section 3(B)(1) of Bond Ordinance No. 15-2022, finally adopted September 20, 2022, for 2022 road improvements in and by the Borough of Roseland, in the County of Essex, New Jersey, and authorizing the issuance of \$407,550 bonds or notes of the Borough to finance part of the cost thereof". The motion was seconded by Councilman Trillo and approved by a 5-0 voice vote (Freda absent). The public hearing will be held on November 22, 2022.

### PUBLIC HEARING/ADOPTION OF ORDINANCES

Clerk Watkins read Ordinance No. 16-2022 by title only for the second time: "An ordinance of the Borough of Roseland to repeal Ordinance No. 07-2022 as amended which provided for salaries and compensation to be paid to non-union employees of the Borough of Roseland and substitute therefore salaries and compensation for the year 2022". Councilwoman Tolli made a motion to open the public hearing on Ordinance No. 16-2022. The motion was seconded by Councilwoman Perrotti and approved by a 5-0 voice vote (Freda absent).

### PUBLIC COMMENT

None

### CERTIFICATE

I, Jock H. Watkins, Clerk of the Borough of Roseland, in the County of Essex, State of New Jersey, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the governing body of the Borough duly called and held on October 18, 2022 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this 22<sup>nd</sup> day of December, 2022.

Jock H. Watkins, Clerk

(SEAL)

### PROOF OF PUBLICATION AFFIDAVIT

Date: October 27, 2022

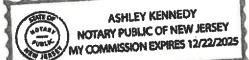
As the duly appointed Municipal Clerk for the Borough of Roseland, in the County of Essex, State of New Jersey, I, Jock H. Watkins, hereby certify that a Public Notice, of which a copy is attached hereto, was published in the Progress newspaper, in the October 27, 2022 Issue of said newspaper.

Jok H. Watkins, Municipal Clerk

Sworn and subscribed before me

This . & day of NOVLMBL

Notary Public of New Jersey



### **Notice Content**

Roseland Borough

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

Band Ordinance No. 18-2022, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Roseland, in the County of Essex, State of New Jersey, on October 18, 2022. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building at 19 Herrison Avenue, in the Borough on November 22, 2022 at 7:00 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for members for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE AMENDING AND PROVIDING A SUPPLEMENTAL APPROPRIATION OF \$429,000 FOR SECTION 3(b)(1) OF BOND ORDINANCE #15-2022, FINALLY ADOPTED SEPTEMBER 20, 2022, FOR 2022 ROAD IMPROVEMENTS IN AND BY THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$407,550 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose: To amend Section 3(b)(1) to remove the reference to Cooper Avenue to read as follows and to supplement such purpose:

"2022 road improvements to Freeman Street, Leonard Terrace, Roseiand Place. Ebersbach Lane, Vanick Way and Bartiett Court, as described in the Original Bond Ordinance, including all work and materials necessary therefor and incidental thereto."

Supplemental Appropriation: \$429,000

Supplemental Bonds/Notes Authorized: \$407,550

Grant Appropriated: N/A

Supplemental Section 20 Costs: \$85,800

Usefal Life: 10 years

3ock H. Watkins, Clerk

This Notice is published pursuant to NJ.S.A. 40A:2-17. P.R.\$43.35 10/27/T1

EXTRACT from the minutes of a regular meeting of the Borough Council of the Borough of Roseland, in the County of Essex, New Jersey held at the public meeting room at 19 Harrison Avenue in the Borough on November 22, 2022 at 7:00 o'clock p.m.

PRESENT: James R. Spango, Mayor

Christopher Bardi, Councilman

Roger Freda, Councilman

Jean Perrotti, Councilwoman

Michele Tolli, Councilwoman

ABSENT: Eileen Fishman, Council President

Marcelino Trillo, Councilman

[Attach appropriate minutes hereto]

Clerk Watkins read Ordinance No. 17-2022 for the third and final time: "An ordinance amending and supplementing Chapter 4 of the Revised General Ordinances of the Borough of Roseland entitled "Licensing and Business Regulations" adding new Section 4-14 entitled "Block Parties; Permit Required". Councilman Bardi made a motion to adopt Ordinance No. 17-2022. The motion was seconded by Councilwoman Perrotti and approved by a 5-0 roll call vote (Fishman absent).

Clerk Watkins read Ordinance No. 18-2022 by title only for the second time: "Bond Ordinance amending and providing a supplemental appropriation of \$429,000 for Section 3(B)(1) of Bond Ordinance No. 15-2022, finally adopted September 20, 2022, for 2022 road improvements in and by the Borough of Roseland, in the County of Essex, New Jersey, and authorizing the issuance of \$407,550 bonds or notes of the Borough to finance part of the cost thereof". Councilman Trillo made a motion to open the public hearing on Ordinance No. 18-2022. The motion was seconded by Councilman Bardi and approved by a 5-0 voice vote (Fishman absent).

### **PUBLIC COMMENT**

None

There being no one wishing to be heard, Councilman Trillo made a motion to close the public hearing. The motion was seconded by Councilwoman Tolli and approved by a 5-0 voice vote (Fishman absent).

Clerk Watkins read Ordinance No. 18-2022 for the third and final time: "Bond Ordinance amending and providing a supplemental appropriation of \$429,000 for Section 3(B)(1) of Bond Ordinance No. 15-2022, finally adopted September 20, 2022, for 2022 road improvements in and by the Borough of Roseland, in the County of Essex, New Jersey, and authorizing the issuance of \$407,550 bonds or notes of the Borough to finance part of the cost thereof". Councilwoman Tolli made a motion to adopt Ordinance No. 18-2022. The motion was seconded by Councilman Trillo and approved by a 5-0 roll call vote (Fishman absent).

### APPROVAL OF BILLS

Councilwoman Tolli made a motion to approve Resolution No. 304-2022 approving the November 18, 2022 2022 bill list in the Amount of \$490,671.28. The motion was seconded by Councilman Trillo and approved by a 4-0 vote with Councilman Freda recusing himself from the vote and Councilwoman Fishman absent.

### **ADOPTION OF RESOLUTIONS**

Councilwoman Perrotti made a motion to approve the first ten resolutions on the agenda:

Resolution No. 305-2022 ratification of salaries – October 2022

Resolution No. 306-2022 approval of budget transfers

### CERTIFICATE

I, Jock H. Watkins, Clerk of the Borough of Roseland, in the County of Essex, State of New Jersey, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the governing body of the Borough duly called and held on November 22, 2022 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this 22<sup>nd</sup> day of December, 2022.

Jock H. Watkins, Clerk

(SEAL)

### PROOF OF PUBLICATION AFFIDAVIT

Date: December 1, 2022

As the duly appointed Municipal Clerk for the Borough of Roseland, in the County of Essex, State of New Jersey, I, Jock H. Watkins, hereby certify that a Public Notice, of which a copy is attached hereto, was published in the Progress newspaper, in the December 1, 2022 Issue of said newspaper.

Jock H. Watkins, Municipal Clerk

Sworn and subscribed before me

day of

Notary Public of New Jer



### **Notice Content**

Roseland Borough

BOND ORDINANCE STATEMENT AND SUMMARY

Band Ordinance No. 28-2022, the summary terms of which are included herein, has been finally adopted by the Borough of Roseland, in the County of Essex, State of New Jersey on November 22, 2022 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such band ordinance can be commenced, as provided in the Local Bond Law, has begun to row from the date of the first publication of the statement. Copies of the full band ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general fight who request the same. The summary of the terms of such bond ordinance follows:

THE: BOND ORDINANCE AMENDING AND PROVIDING A SUPPLEMENTAL APPROPRIATION OF 6429,880 FOR SECTION 3(b)(1) OF BOND ORDINANCE #15-2022, FINALLY ADOPTED SEPTEMBER 2D, 2022, FOR 2022 ROAD IMPROVEMENTS IN AND BY THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$407,550 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose: To amend Section S(b)(1) to remove the reference to Cooper Avenue to read as follows and to supplement such purpose:

\*2022 road improvements to Freeman Street, Leonard Terrace, Roseland Place. Ebersbach Lane, Variok Way and Sartlett Court, as described in the Original Bond Ordinance, including all work and materials necessary therefor and incidental thereto.\*

Supplemental Appropriation: \$429,000

Supplemental Bonds/Notes Authorized: \$407,550

Grant Appropriated: N/A

Supplemental Section 20 Costs: \$85,800

Liseful Life: 10 years

Jock H. Watkins, Clerk P.F.\$40.29 12/01/T1