

ORDINANCE NO. 24-2021

BOROUGH OF ROSELAND
COUNTY OF ESSEX, STATE OF NEW JERSEY

BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO TEDESCO PARK IN AND BY THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY, APPROPRIATING \$211,200 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$200,640 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The improvement described in Section 3(a) of this bond ordinance is hereby authorized to be undertaken by the Borough of Roseland, in the County of Essex, New Jersey (the "Borough") as a general improvement. For the improvement or purpose described in Section 3(a), there is hereby appropriated the sum of \$211,200, including a State Grant expected to be received from the State of New Jersey Department of Community Affairs in the amount of \$109,200 (the "State Grant") and further including the sum of \$10,560 as the down payment required by the Local Bond Law. The down payment is now available by virtue of provision for down payment or for capital improvement purposes in one or more previously adopted budgets.

Section 2. In order to finance the cost of the improvement or purpose not covered by application of the down payment and in anticipation of receipt of the State Grant, negotiable bonds are hereby authorized to be issued in the principal amount of \$200,640 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. (a) The improvement hereby authorized and the purpose for the financing of which the bonds are to be issued is improvements to Tedesco Park, including, but not limited to, the creation of a new pickleball court and necessary access walkways, the installation of a patio pavilion and fence repairs and replacements, including all work and materials necessary therefor and incidental thereto.

(b) The estimated maximum amount of bonds or bond anticipation notes to be issued for the improvement or purpose is as stated in Section 2 hereof.

(c) The estimated cost of the improvement or purpose is equal to the amount of the appropriation herein made therefor.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no bond anticipation note shall mature later than one year from its date, unless such bond anticipation notes are permitted to mature at such later date in accordance with applicable law. The bond anticipation notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with bond anticipation notes issued pursuant to this bond ordinance, and the chief financial officer's signature upon the bond anticipation notes shall be conclusive evidence as to all such determinations. All bond anticipation notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law or other applicable law. The chief financial officer is hereby authorized to sell part or all of the bond anticipation notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the bond anticipation notes pursuant to this bond ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the bond anticipation notes sold, the price obtained and the name of the purchaser.

Section 5. The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvement or purpose described in Section 3(a) of this bond ordinance is not a current expense. It is an improvement or purpose that the Borough may lawfully undertake as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefitted thereby.

(b) The period of usefulness of the improvement or purpose within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Borough as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$200,640, and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$40,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the purpose or improvement.

Section 7. The Borough hereby declares the intent of the Borough to issue bonds or bond anticipation notes in the amount authorized in Section 2 of this bond ordinance and to use the proceeds to pay or reimburse expenditures for the costs of the purposes described in Section 3(a) of this bond ordinance. This Section 7 is a declaration of intent within the meaning and for purposes of the Treasury Regulations.

Section 8. Any grant moneys received for the purpose described in Section 3(a) hereof shall be applied either to direct payment of the cost of the improvement or to payment of the obligations issued pursuant to this bond ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are so used.

Section 9. The chief financial officer of the Borough is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Borough and to execute such disclosure document on behalf of the Borough. The chief financial officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Borough pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Borough and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Borough fails to comply with its undertaking, the

Borough shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

Section 10. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy *ad valorem* taxes upon all the taxable property within the Borough for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 11. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

DATE OF INTRODUCTION: October 19, 2021

Motion to Introduce by: Councilwoman Tolli

Motion Seconded by: Councilman Trillo

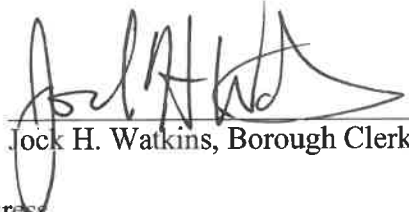
Introduction Approved: 6-0 Voice Vote

DATE OF ADOPTION: November 23, 2021

COUNCIL	MOTION	SECOND	AYE	NAY	ABSTAIN	RECUSE	ABSENT
Councilman Bardi			X				
Council President Fishman							X
Councilman Freda			X				
Councilwoman Perrotti	X		X				
Councilwoman Tolli			X				
Councilman Trillo		X	X				
Mayor Spango (In case of tie)							
VOTE:			5	0			

I hereby certify that the above Ordinance was duly adopted by the Mayor and Council of the Borough of Roseland at a meeting of Borough Council held on the 23rd day of November, 2021.


James R. Spango, Mayor


Jock H. Watkins, Borough Clerk

Date of Publication: December 2, 2021, The Progress

CLERK'S CERTIFICATE

I, Jock H. Watkins, Clerk of the Borough of Roseland, in the County of Essex, State of New Jersey, HEREBY CERTIFY as follows:

1. I am the duly appointed Clerk of the Borough of Roseland, in the County of Essex, State of New Jersey (herein called the "Borough"). In this capacity, I have the responsibility to maintain the minutes of the meetings of the governing body of the Borough and the records relative to all ordinances and resolutions of the Borough. The representations made herein are based upon the records of the Borough.

2. Attached hereto is a true and complete copy of a bond ordinance passed by the governing body of the Borough on first reading on October 19, 2021 and finally adopted by the governing body on November 23, 2021 and, where necessary, approved by the Mayor on November 23, 2021.

3. On October 20, 2021, a copy of the bond ordinance and a notice that copies of the bond ordinance would be made available to the members of the general public of the Borough who requested copies, up to and including the time of further consideration of the bond ordinance by the governing body, was posted in the principal municipal building of the Borough at the place where public notices are customarily posted. Copies of the bond ordinance were made available to all who requested them.

4. A certified copy of the bond ordinance and a copy of the amended capital budget form has been filed with the Director of the Division of Local Government Services.

5. After final passage, the bond ordinance, a copy of which is attached hereto, was duly published on December 2, 2021. No protest signed by any person against

making the improvement or incurring the indebtedness authorized therein, nor any petition requesting that a referendum vote be taken on the action proposed in the bond ordinance has been presented to the governing body or to me or filed in my office within 20 days after the publication or at any other time after the final passage thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this 23rd day of December, 2021.

A handwritten signature in black ink, appearing to read "Jock H. Watkins", is written over a horizontal line.

Jock H. Watkins, Clerk

A faint, circular embossed seal is visible on the left side of the page. The word "[SEAL]" is printed in the center of the seal.

[SEAL]

DEBT STATEMENT CERTIFICATE

I, Jock H. Watkins, Clerk of the Borough of Roseland, in the County of Essex, New Jersey (herein called the "Borough"), HEREBY CERTIFY that annexed hereto is a true and complete copy of the Supplemental Debt Statement of the Borough that was prepared as of October 19, 2021 by Maureen Chumacas, who was then chief financial officer of the Borough and filed in my office on October 19, 2021, and that a complete, executed copy of such statement was filed in the office of the Director of the Division of Local Government Services of the State of New Jersey on October 19, 2021.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Borough this 23rd day of December, 2021.

A handwritten signature in dark ink, appearing to read 'Jock H. Watkins', is written over a horizontal line.

Jock H. Watkins, Clerk

(SEAL)

State of New Jersey
Department of Community Affairs
Supplemental Debt Statement

Local Government: Roseland Borough Prepared As Of: 10/19/2021

Budget Year Ending December 31 (Month D-D) 2021 (Year)

Name: MAUREEN CHUMACAS Phone: _____

Title: _____ Email: MCHUMACAS@ROSELANDNJ.ORG

Address: 140 Eagle Rock Avenue
Roseland, New Jersey 07068 CFO Cert #: _____

MAUREEN CHUMACAS, Being duly sworn, deposes and says: Deponent is the Chief Financial Officer of Roseland Borough here and in the statement hereinafter mentioned called the local unit. The Supplemental Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the local unit as of the date therein stated and is computed as provided by the Local Bond Law of New Jersey.

	Net Debt as per Annual Debt Statement	Decrease (Since December 31, last past)	Increase	Net Debt
Bonds and Notes for School Purposes	\$0.00	\$	\$	\$0.00
Bonds and Notes for Self-Liquidating Purposes	\$0.00	\$	\$	\$0.00
Other Bonds and Notes	\$8,342,504.89	\$958,812.00	\$417,800.00	\$7,801,492.89
2 Net Debt at the time of this statement is				\$7,801,492.89

The amounts and purposes separately itemized of the obligations about to be authorized, and any deductions which may be made on account of each such item are: (see Note "C" below)

Bond Ordinance	Purposes	Amount	Deduction	Net
24-2021	IMPROVEMENTS TO TEDESCO PARK	\$200,640.00	\$	\$200,640.00
25-2021	VARIOUS ROAD IMPROVEMENTS	\$677,500.00	\$	\$677,500.00
26-2021	ACQUISITION OF VEHICLES AND EQUIPMENT FOR PUBLIC WORKS	\$703,000.00	\$	\$703,000.00
		\$1,581,140.00	\$0.00	\$1,581,140.00

4 The net debt of the local unit determined by the addition of the net debt amounts stated in items 2 and 3 above is: \$9,382,632.89

5 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years) as stated in the Annual Debt Statement or the revision thereof last filed.

Year	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	
(1) 2018	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$1,793,354,420.00
(2) 2019	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$1,781,632,061.00
(3) 2020	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$1,794,303,135.00

6 Equalized Valuation Basis – Average of (1), (2) and (3)..... \$1,789,763,205.33

7 Net Debt (Line 4 Above) expressed as a percentage of such equalized valuation basis (Line 6 above) is: 0.524%

Notes

- A If authorization of bonds or notes is permitted by an exception to the debt limit, specify the particular paragraph of N.J.S.A. 40A:2-7 or other section of law providing such exception.
- B This form is also to be used in the bonding of separate (not Type I) school districts as required by N.J.S.A. 18A:24-16, and filed before the school district election. In such case pages 3 and 4 should be completed to set forth the computation supporting any deduction in line 3 above.
- C Only the account of bonds or notes about to be authorized should be entered. The amount of the "down payment" provided in the bond ordinance should not be included nor shown as a deduction.

COMPUTATION AS TO INDEBTEDNESS FOR IMPROVEMENT OR EXTENSION OF AN EXISTING MUNICIPAL PUBLIC UTILITY, N.J.S.A. 40A:2-7(h); NJSA 40A:2-47(a)

1. Annual Debt Statement, excess in revenues of utility
2. Less Interest and principal computed as provided in N.J.S.A. 40A:2-47(a) for all obligations authorized but not issued to the extent not already charged to income in the annual debt statement.
3. Excess revenue prior to authorizing proposed obligations = (column 1 minus column 2)
4. Interest and principal calculated for proposed obligations N.J.S.A. 40A:2-47(a)
 - (a) Interest for one year at 4 1/2%
 - (b) First installment of serial bonds legally issuable
 - (c) Total charges (items (a) and (b))

Municipal Public Utility	1 ADS Excess in Revenues of Utility	2 Less Interest and Principal	3 Excess Revenue	4(a) Interest for One Year	4(b) 1 st Installment of Serial Bonds Legally Issuable	4(c) Total Charges

Note: If line 3 equals or exceeds line 4, obligations may be authorized under the provisions of N.J.S.A. 40A:2-7(h) as limited by N.J.S.A. 40A:2-47(a).

COMPUTATION OF SCHOOL INDEBTEDNESS AND DEDUCTIONS UNDER PROVISIONS OF N.J.S.A. 18A: 24-17

<u>N.J.S.A. 18A:24-19 (Lines 1 to 7)</u>		
1	Average of equalized valuations (page 1, line 3)	\$1,789,763,205.33
2	Gross School District Debt outstanding and authorized but not issued (not including proposed issue)	\$
3	Less: Sinking funds held for payment of School Debt, by Sinking Fund Commission	\$
4	Net debt for school purposes (line 2, minus line 3)	\$0.00
5	Debt deduction for school purposes' % (as per line below)	% \$
	(a) 2½% Kindergarten or Grade 1 through Grade 6	
	(b) 3 % Kindergarten or Grade 1 through Grade 8	
	(c) 3½% Kindergarten or Grade 1 through Grade 9	
	(d) 4 % Kindergarten or Grade 1 through Grade 12	
6	Available debt deduction (excess, if any, of line 5 over line 4)	\$0.00
7	School Bonds about to be authorized	\$
Note: Omit lines 8 to 13, if line 6 equals or exceeds line 7. or if shown on line 17		
<u>N.J.S.A. 18A:24-22 (Lines 8 to 13)</u>		
8	Excess of line 7 over line 6	\$0.00
9	Municipal Debt Limit (3½% of line 1 above)	\$62,641,712.19
10	Net Debt	\$7,801,492.89
11	Available Municipal Borrowing Margin (excess, if any, of line 9 over line 10)	\$54,840,219.30
12	Use of Municipal Borrowing Margin (line 8 not exceeding line 11)	\$0.00
13	Remaining Municipal Borrowing Margin after authorization of proposed School Bonds (line 11 minus line 12)	\$54,840,219.30
Note: Omit lines 14 to 16, if line 11 equals or exceeds line 8, or if shown on line 17		
<u>N.J.S.A. 18A:24-24 (lines 14 to 16)</u>		
14	Amount of line 7	\$
15	Amount of Deduction:	
	(a) Amount of line 6	\$0.00
	(b) Amount of line 11	\$54,840,219.30
	Total	\$54,840,219.30
16	Excess of line 14 over line 15	\$0.00

Computation of Regional School Indebtedness

Municipality	1	2		3	4	5
	Average Equalized Valuations	40A:2-43		Apportionment of Previous Bonds Issued or Authorized	Amount Apportionment of Proposed Bond Issue	Total Apportionment of Previous Bonds Issued or Authorized plus Apportionment Proposed Bond Issue (Column 3 plus 4)
	Amount	Percentage				
Essex Fells Borough	\$806,134,665.00	10.40227965%		0.00	0.00	0.00
Fairfield Township (Essex)	\$3,336,861,724.00	43.05852400%		0.00	0.00	0.00
North Caldwell Borough	\$1,816,836,569.33	23.44427414%		0.00	0.00	0.00
Roseland Borough	\$1,789,763,205.33	23.09492221%		0.00	0.00	0.00
Totals	\$7,749,596,163.66	100.00%				

SPECIAL DEBT STATEMENT

BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1	Amount of accumulated debt incurring capacity under RS 40:1-16(d) as shown on the latest Annual Debt Statement.		\$
2	Obligations heretofore authorized in excess of debt limitation and pursuant to:		
	(a) N.J.S.A. 40A:2-7(d)	\$	
	(b) N.J.S.A. 40A:2-7(f)	\$	
	(c) N.J.S.A. 40A:2-7(g)	\$	
	Total		\$0.00
3	Available debt incurring capacity (N.J.S.A. 40A:2-7(f))		\$
4	Obligations about to be authorized pursuant to N.J.S.A. 40A :2-7(f) (If item 3 equals or exceeds item 4, obligations may be authorized)		\$

BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(g)

1	Total appropriations made in local unit budget for current fiscal year for payment of obligations of local unit included in Annual Debt Statement or revision thereof last filed as of preceding December 31, 2020		\$
2	Less the amount of such obligations which constitute utility and assessment obligations:		\$
3	Excess of item 1 over item 2:		\$0.00
4	Amount raised in the tax levy of the current fiscal year by the local unit for the payment of bonds or notes of any school district		\$
5	Amount equal to 2/3 of the sum of item 3 and item 4		\$0.00
6	(a) Amount of obligations heretofore authorized under N.J.S.A. 40A:2-7(g) in current fiscal year	\$	
	(b) Amount of authorizations included in 6(a) which were heretofore repealed	\$	
	(c) Excess of item 6(a) over item 6(b)		\$0.00
7	Excess of item 5 over item 6(c)		\$0.00
8	Obligations about to be authorized		\$
9	Borrowing capacity still remaining after proposed authorization		\$0.00

(item 7 less item 8) (If item 7 equals or exceeds item 8, obligations may be authorized)

CERTIFICATE OF DOWN PAYMENT

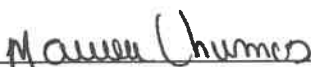
I, Maureen Chumacas, Chief Financial Officer of the Borough of Roseland, in the County of Essex, New Jersey (the "Borough") HEREBY CERTIFY that prior to the final adoption on November 23, 2021 of a bond ordinance entitled:

BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO TEDESCO PARK IN AND BY THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY, APPROPRIATING \$211,200 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$200,640 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF,

there was available as a down payment for the purposes authorized by the bond ordinance the sum of \$10,560, which amount was appropriated as a down payment by the bond ordinance and was made available from the following sources (strike out inapplicable language):

- a. by provision in a previously adopted budget or budgets of the Borough for down payment or for capital improvement purposes;
- b. ~~from moneys then actually held by the Borough and previously contributed for such purpose other than by the Borough; or~~
- c. ~~by emergency appropriation.~~

IN WITNESS WHEREOF, I have hereunto set my hand this 23rd day of December, 2021.


Maureen Chumacas, Chief Financial Officer

EXTRACT from the minutes of a regular meeting of the Borough Council of the Borough of Roseland, in the County of Essex, New Jersey held at the municipal building at 19 Harrison Avenue in the Borough on October 19, 2021 at 7:00 o'clock p.m.

PRESENT: James R. Spango, Mayor
Christopher Bardi, Council President
Eileen Fishman, Councilwoman
Roger Freda, Councilman
Jean Perrotti, Councilwoman
Michele Tolli, Councilwoman
Marcelino Trillo

ABSENT: None

[Attach appropriate minutes hereto]

PUBLIC COMMENT

None

ADDITIONAL PRESENTATIONS

Mayor Ed Davis of Essex Fells explained the reason for the recent notice that was mailed to residents regarding water quality standards. Mr. Davis clarified that there has not been an increase in contaminants in the Essex Fells water supply, rather the New Jersey Department of Environmental Protection (NJ DEP) recently decreased the allowable limits of certain contaminants, which resulted in some of the recent tests indicating levels of contaminants below the old threshold, but above the new threshold.

Mayor Davis explained what initial steps the Essex Fells water utility has taken to immediately reduce the levels of contaminants to below the new threshold limits. Mr. Davis also provided details for the long-term plans for the expansion of the Essex Fells treatment facilities, and installation of new filtering equipment in order to achieve long term compliance with the reduced standards.

Essex County Liaison Dan Salvante announced the schedule of upcoming holiday events being presented by Essex County. The full schedule of events can be viewed on the county's Parks and Recreation website.

INTRODUCTION OF ORDINANCES

Councilwoman Tolli made a motion to introduce Bond Ordinance No. 24-2021: "Bond Ordinance providing for improvements to Tedesco Park in and by the Borough of Roseland, in the County of Essex, New Jersey, appropriating \$211,200.00 therefore and authorizing the issuance of \$200,640.00 bonds or notes of the Borough to finance part of the cost thereof". The motion was seconded by Councilman Trillo and approved by a 6-0 voice vote. The public hearing will be held on November 23, 2021.

Councilwoman Fishman made a motion to introduce Bond Ordinance No. 25-2021: "Bond ordinance providing for various road improvements in and by the Borough of Roseland, in the County of Essex, New Jersey, appropriating \$950,000.00 therefore and authorizing the issuance of \$677,500.00 bonds or notes of the Borough to finance part of the cost thereof". The motion was seconded by Councilman Bardi and approved by a 6-0 voice vote. The public hearing will be held on November 23, 2021.

Councilman Freda made a motion to introduce Bond Ordinance No. 26-2021: "Bond ordinance providing for the acquisition of vehicles and equipment for the Department of Public Works in and by the Borough of Roseland, in the County of Essex, New Jersey, appropriating \$770,000.00 therefore and authorizing the issuance of \$703,000.00 bonds or notes of the Borough to finance part of the cost thereof". The motion was seconded by Councilwoman Perrotti and approved by a 6-0 voice vote. The public hearing will be held on November 23, 2021.

CERTIFICATE

I, Jock H. Watkins, Clerk of the Borough of Roseland, in the County of Essex, State of New Jersey, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the governing body of the Borough duly called and held on October 19, 2021 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this 23rd day of December, 2021.

A handwritten signature in black ink, appearing to read 'Jock H. Watkins', is written over a horizontal line.

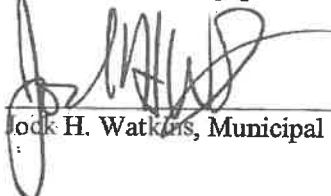
Jock H. Watkins, Clerk

(SEAL)

PROOF OF PUBLICATION AFFIDAVIT

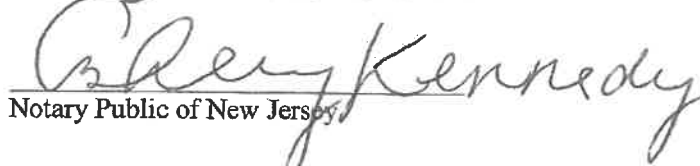
Date: October 28, 2021

As the duly appointed
Municipal Clerk for the
Borough of Roseland,
in the County of
Essex, State of New Jersey,
I, Jock H. Watkins,
hereby certify that a
Public Notice, of which a
copy is attached hereto,
was published in the
Progress newspaper,
in the October 28, 2021
Issue of said newspaper.


Jock H. Watkins, Municipal Clerk

Sworn and subscribed before me

This 28 day of OCTOBER


Notary Public of New Jersey

Roseland Borough

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

Bond Ordinance No. 24-2021, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Roseland, in the County of Essex, State of New Jersey, on October 19, 2021. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building at 19 Harrison Avenue, in the Borough on November 23, 2021 at 7:00 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance can be downloaded from the Borough's website at <https://www.roselandnj.org/municipal-clerk/pages/2021-ordinances>, and are also available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO TEDESCO PARK IN AND BY THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY, APPROPRIATING \$211,200 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$200,640 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF.

Purpose: Improvements to Tedesco Park, including, but not limited to, the creation of a new pickleball court and necessary access walkways, the installation of a patio pavilion and fence repairs and replacements, including all work and materials necessary therefor and incidental thereto.

Appropriation: \$211,200

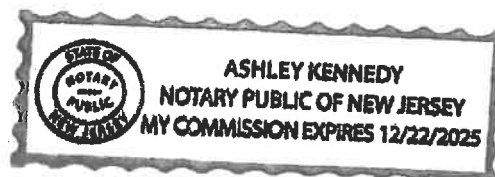
Bonds/Notes Authorized: \$200,640

Grant Appropriated: A State Grant expected to be received from the State of New Jersey Department of Community Affairs in the amount of \$109,200

Section 20 Costs: \$40,000

Useful Life: 15 years
Jock H. Watkins, Clerk
This Notice is published pursuant to N.J.S.A. 40A-2-17.
P.F. \$41.31

10/28/21



EXTRACT from the minutes of a regular meeting of the Borough Council of the Borough of Roseland, in the County of Essex, New Jersey held at the municipal building at 19 Harrison Avenue in the Borough on November 23, 2021 at 7:00 o'clock p.m.

PRESENT: James R. Spango, Mayor
Christopher Bardi, Council President
Roger Freda, Councilman
Jean Perrotti, Councilwoman
Michele Tolli, Councilwoman
Marcelino Trillo

ABSENT: Eileen Fishman, Councilwoman

[Attach appropriate minutes hereto]

Councilman Trillo and approved by a 5-0 voice vote (Fishman absent). The public hearing will be held on December 21, 2021.

Councilwoman Tolli made a motion to introduce Ordinance No. 35-2021: "An ordinance amending and supplementing Chapter 2 of the Revised General Ordinances of the Borough of Roseland entitled "Administration" adding new Section 2-71 entitled "Communications Policy". The motion was seconded by Councilman Trillo and approved by a 5-0 voice vote (Fishman absent). The public hearing will be held on December 21, 2021.

PUBLIC HEARING/ADOPTION OF ORDINANCES

Clerk Watkins read Ordinance No. 24-2021 by title only for the second time: "Bond Ordinance providing for improvements to Tedesco Park in and by the Borough of Roseland, in the County of Essex, New Jersey, appropriating \$211,200 therefor and authorizing the issuance of \$200,640 bonds or notes of the Borough to finance part of the cost thereof.". Councilman Trillo made a motion to open the public hearing on Ordinance No. 24-2021. The motion was seconded by Councilwoman Tolli and approved by a 5-0 voice vote (Fishman absent).

Public Comment

None

There being no one wishing to be heard, Councilman Trillo made a motion to close the public hearing. The motion was seconded by Councilman Freda and approved by a 5-0 voice vote (Fishman absent).

Clerk Watkins read Ordinance No. 24-2021 for the third and final time: "Bond Ordinance providing for improvements to Tedesco Park in and by the Borough of Roseland, in the County of Essex, New Jersey, appropriating \$211,200 therefor and authorizing the issuance of \$200,640 bonds or notes of the Borough to finance part of the cost thereof". Councilwoman Perrotti made a motion to adopt Ordinance No. 24-2021. The motion was seconded by Councilman Trillo and approved by a 5-0 voice vote (Fishman absent).

Clerk Watkins read Ordinance No. 25-2021 by title only for the second time: "Bond Ordinance providing for various road improvements in and by the Borough of Roseland, in the County of Essex, New Jersey, appropriating \$950,000 therefor and authorizing the issuance of \$677,500 bonds or notes of the Borough to finance part of the cost thereof.". Councilman Freda made a motion to open the public hearing on Ordinance No. 25-2021. The motion was seconded by Councilman Trillo and approved by a 5-0 voice vote (Fishman absent).

Public Comment

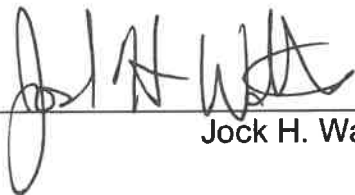
None

There being no one wishing to be heard, Councilman Freda made a motion to close the public hearing. The motion was seconded by Councilwoman Tolli and approved by a 5-0 voice vote (Fishman absent).

CERTIFICATE

I, Jock H. Watkins, Clerk of the Borough of Roseland, in the County of Essex, State of New Jersey, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the governing body of the Borough duly called and held on November 23, 2021 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this 23rd day of December, 2021.



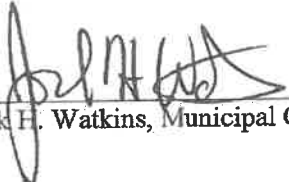
Jock H. Watkins, Clerk

(SEAL)

PROOF OF PUBLICATION AFFIDAVIT

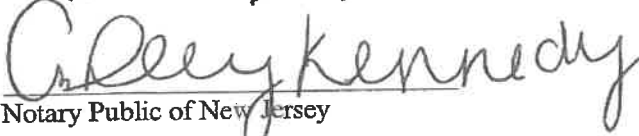
Date: December 2, 2021

As the duly appointed
Municipal Clerk for the
Borough of Roseland,
in the County of
Essex, State of New Jersey,
I, Jock H. Watkins,
hereby certify that a
Public Notice, of which a
copy is attached hereto,
was published in the
Progress newspaper,
in the December 2, 2021
Issue of said newspaper.


Jock H. Watkins, Municipal Clerk

Sworn and subscribed before me

This 2ND day of DECEMBER


Notary Public of New Jersey

