



2021 Budget Introduction

March 30, 2021

Christopher Bardi
Councilman
Finance & Administration Chair

Maureen Chumacas
Borough Administrator & CFO

Your Governing Body & Administration



Governing Body

Mayor - James R. Spango
Council President - Eileen Fishman
Councilman - Christopher Bardi
Councilman - Roger Freda
Councilwoman - Jean Perrotti
Councilwoman - Michele Tolli
Councilman - Moose Trillo

Administration

Borough Administrator / CFO - Maureen Chumacas
Borough Clerk - Jock Watkins
Recreation - Mike Colitti
Public Works - Chris Critchett
Police Dept.- Captain Richard Costello
Fire Dept. - Richard Loveless
Courts- Judge Nancy Gennaro
Planning Board - Chairman Lou LaSalle
Tax Assessor - Kevin Esposito
Borough Auditor - Francis McEnerney

Thank You!!

Budget Successes in 2020



- ✓ Taxes increased only \$17 on the average home
- ✓ Improved services to residents while finding new ways to save and better utilize taxpayer money
- ✓ Improved Borough Communications
- ✓ Applied for and received grants for infrastructure improvements across the Borough
- ✓ Passed Bond Ordinance to improve Harrison Ave playground

2020 Budget Surplus



- ✓ Total Surplus is over \$4 million dollars
- ✓ Current surplus is 26.18% of the total budget
- ✓ Ensures efficient cash flow for daily needs
- ✓ Protects against unforeseen expenditures related to emergencies
- ✓ Offset economic downturns or revenue shortfalls
- ✓ Maintain investment – **AA+** grade bond ratings

Goals of Our Administration & Budget



- Keep Roseland Affordable through **Responsible Spending**
- Keep Roseland Residents Informed through **Increasing Transparency, Communication & Resident Involvement**
- Keep Roseland Safe through **investing in Our Community & Infrastructure**
- Keep Roseland a Great Place to Live through **Thoughtful Planning for the Future**



2021 Budget Highlights



2021 Budget = \$15,197,108.51

Total Tax Increase .965%=\$26.98

3.28% Decrease in Municipal Spending

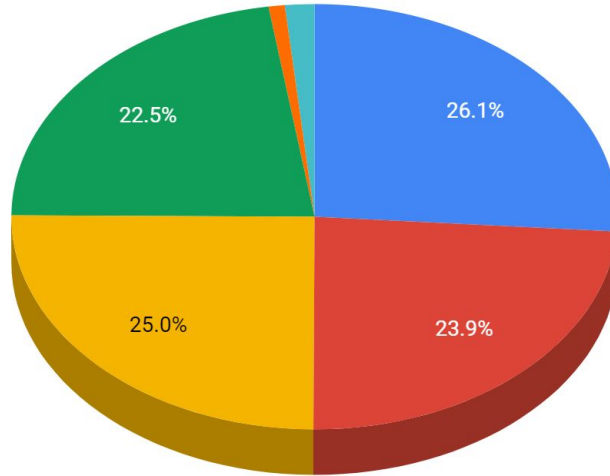
\$13,811,415.00 decrease in ratables

**.839% of the increase due to decrease in
ratables (\$23.47)**

Your Tax Bill



- Municipal Taxes
- Regional School Taxes
- County Taxes
- Local School Taxes
- Open Space
- Library Tax



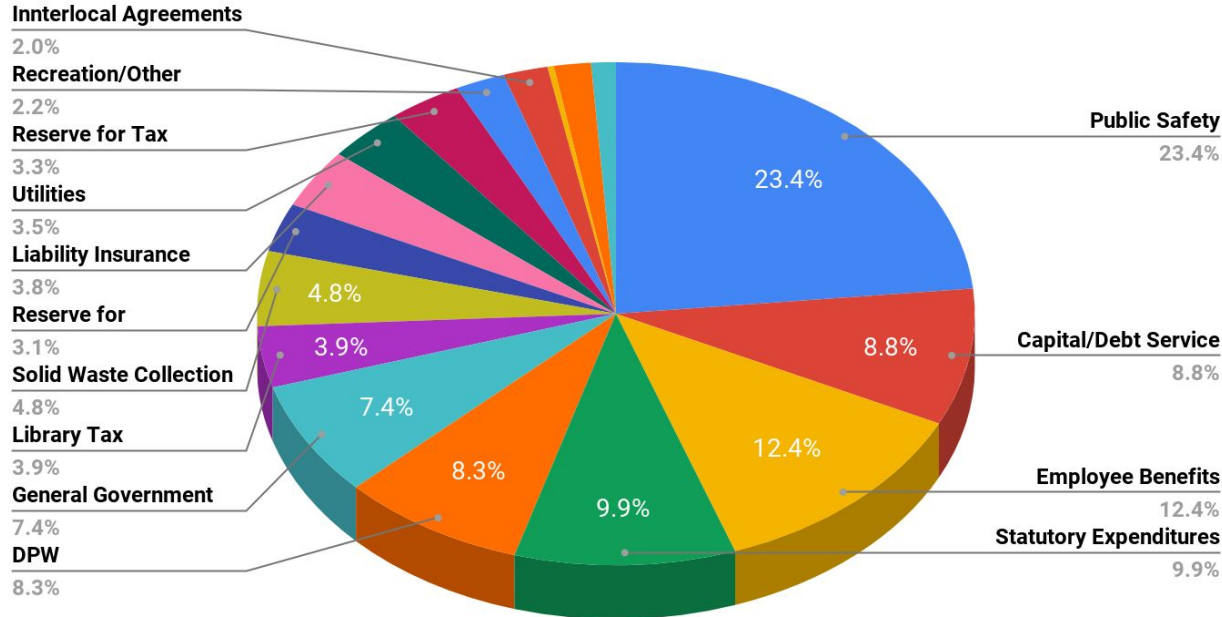
*** Based on Average Home \$467,168**

Municipality	\$2,822.97
Local Schools**	\$2,589.04
Regional Schools**	\$2,707.85
Essex County**	\$2,428.30
Open Space	\$93.43
Library	\$169.75
Total	\$10,811.34

****Local School, Regional Schools, & County Taxes are estimated based on 2020 figures**

THE MUNICIPALITY IS RESPONSIBLE FOR ~26.1% OF THE OVERALL PROPERTY TAXES

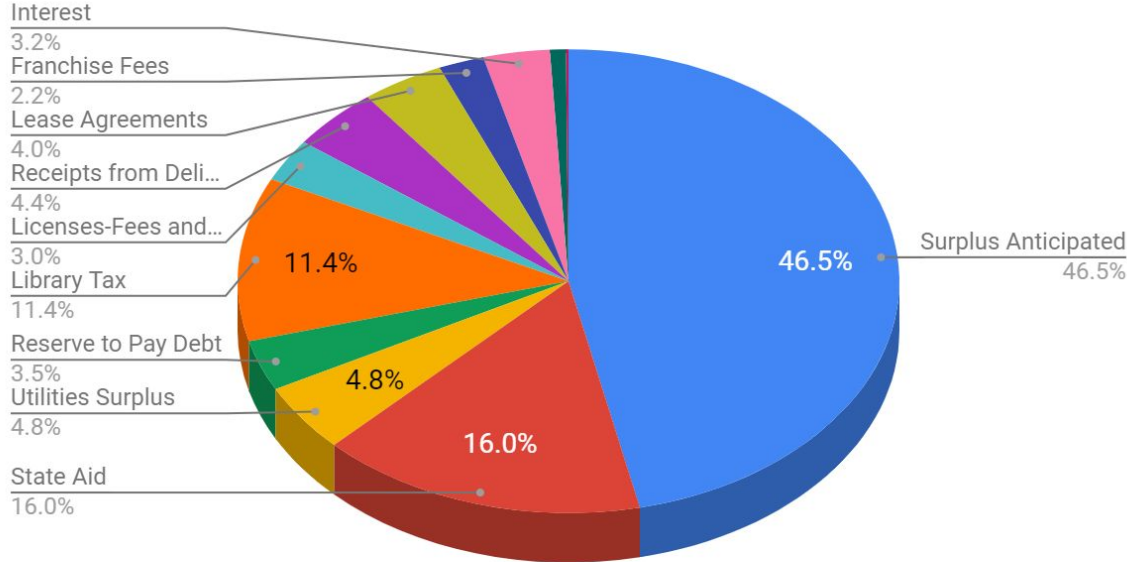
How Your Tax Dollars are Spent



Public Safety	\$3,556,319.50
Capital/Debt Service	\$1,334,732.00
Employee Benefits	\$1,888,533.00
Statutory Expenditures	\$1,511,974.04
DPW	\$1,266,086.00
General Government	\$1,120,636.00
Library Tax	\$598,645.88
Solid Waste Collection	\$730,300.00
Reserve for Uncol Taxes	\$476,602.92
Liability Insurance	\$576,394.00
Utilities	\$526,480.00
Reserve for Tax Appeals	\$500,000.00
Recreation/Other	\$339,340.82
Innterlocal Agreements	\$305,363.20
Grants	\$43,726.15
COVID-19	\$0.00
Land Use/Code Enforce	\$252,896.00
Municipal Court	\$169,079.00

Total Spending
\$15,197,108.51

Anticipated Revenues



Surplus Anticipated	\$2,439,210.00
State Aid	\$837,731.00
Capital Surplus	\$250,000.00
Uniform Construction Fees	\$185,165.00
Library Tax	\$598,645.88
Licenses-Fees and Permit	\$156,641.00
Receipts from Delinquent Taxes	\$229,000.00
Lease Agreements	\$210,696.00
Franchise Fees	\$116,649.00
Interest	\$170,249.00
Grants	\$40,926.15
Pilot Agreement	\$6,440.00

Total Revenues
\$5,241,353.03

Investing in Our Community - Public Safety



Priority Projects

- Mack Fire Truck
- Body Cameras For Police Department



Investing in Our Community - Infrastructure



Priority Projects

- **Improvements to Municipal Buildings**
 - Generator for 140 Eagle Rock Avenue
 - Repave Parking Lot 19 Harrison Avenue
- **Road Resurfacing**
 - Stonegate Drive, Thackeray Drive, Second Ave and Browning Court -Planned for Paving 2021
 - Steel Court, Minnisink Drive, Westview Ave, Evergreen Place, Green Ave, Glen Ave and Lenape Drive-Planned for Paving 2022
- **Water Main Replacement and Utility System improvements**



Investing in Our Community - Recreation



Priority Projects

- **Tennis Courts - Summer 2021**
- **Tedesco Park Phase 1 - Summer 2021**
- **Tedesco Park Phase 2 - Spring 2022**



The Bottom Line



1 Determining the amount to be raised by taxation:

**Total
Appropriations**
\$15,197,108.51

—

**Total Revenue
(incl Library Tax)**
\$5,241,353.03

=

**Amount to be
raised by taxation**
\$9,955,755.48

2 Calculating the Tax Rate:

**Amount to be
raised by taxation**
\$9,955,755.48

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**Total Assessed
Valuation**
\$1,647,553,300.00

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100

=

Municipal Tax Rate
.604%

What does this mean to you?



Year	2021	2020	2019	2018
Tax Rate	.604	.598	.595	.592
Inc./(Dec) %	.965%	.54%	.55%	1.85%
Increase Amount	\$26.98	\$14.94	\$15.39	\$51.05

3 Calculating the Tax Rate:

Average Assessed Value
\$467,168



Municipal Tax Rate
.604%



100



Municipal Tax \$
\$2,822.97



Thank You!